



Annexure 1

Press release

CMC Revenue Grows 36% during 2011-12; Proposes dividend of Rs. 12.50 per share

Highlights

- Consolidated revenue growth of 36%
- Strong growth in international business; American Subsidiary business grows by 48% in Dollar terms.
- 14 clients added during the quarter (cumulative addition of 74 clients during 2011-12)
- Net addition of 801 employees during the quarter; cumulative addition of 3379 during 2011-12
- Cash and Cash equivalent of Rs. 210 crore
- Recommends Dividend of Rs. 12.50 per share

Mumbai, April 18, 2012: CMC Limited announced Consolidated Operating Revenue of Rs. 1466.89 crore for the year ended 31st March, 2012, an increase of 36% over 2010-11. The Company earned Operating Profit (EBITDA) of Rs. 221.94 crore, an increase of 7% over 2010-11.

The Company earned Consolidated Profit after Tax of Rs. 151.81 crore during 2011-12. Taxes paid went up from Rs. 32.42 crore in 2010-11 to Rs. 68.59 crore in 2011-12. The effective tax rate for 2011-12 increased to 31.1% from 15.3% in the previous year due to discontinuation of concessional tax treatment for STPs.

The Company is in the process of enhancing its capacities at SEZs at Hyderabad and Kolkata, to cater to the growth in international business.

The Board of Directors of CMC Limited has proposed dividend of Rs. 12.50 per share on enhanced capital. The Company had issued in June 2011, bonus share in the ratio of one share for every one share held.

In this year of continued growth, the Company added 74 clients. The Company also added 3379 employees taking its total employee count to 10,775 as on 31st March, 2012.

"The Company has accelerated its growth momentum during the year in difficult business environment in both Domestic and International markets. The Company continues to focus on value adding solutions and services in line with its stated business strategies", said **R Ramanan, CEO and MD**. The Company has seen early success in its efforts to penetrate in new geographies, particularly Middle East and Africa, he added.

with

for CMC LIMITED

Vivek Agarwal
VIVEK AGARWAL
COMPANY SECRETARY



CMC Limited



Your IT Partner

For the quarter ended 31st March 2012, the Company earned Consolidated Operating Revenue of Rs. 408.92 crore, an increase of 3% q-o-q and 40% y-o-y. The Operating Profit (EBITDA) and Profit after Tax (PAT) on a consolidated basis was Rs. 59.09 crore and Rs. 42.93 crore respectively during quarter ended 31st March, 2012.

About CMC

Incorporated in 1975, CMC is a pioneer Information Technology solutions provider in India and is a subsidiary of Tata Consultancy Services Limited, Asia's largest software Company. Operating out of 18 offices and 180 service locations in the country, CMC employs over 10,000 people and has a wholly owned subsidiary in USA called CMC Americas, Inc.

CMC's vision is to operate globally and bring the benefit of Information Technology to improve the productivity of its customers and the quality of its customer's products and services. CMC combines horizontal expertise in Information Technology with its vertical experience developed by working in a wide range of Industries.

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