

April 14, 2014

BY EMAIL

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The Manager
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Bandra (E) Fax 022-26598237/38/47/48 (Stock Code : CMC)
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The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
KOLKATA-700001 Fax: 033-22104492/22104500

Dear Sirs,

Sub:Press Release

The Board of Directors have approved the audited financial results of CMC for the quarter and year ended 31 March, 2014. A press release is being issued in this connection is enclosed for your records.

Yours faithfully,

For CMC LIMITED


VIVEK AGARWAL
Company Secretary

Encl: As above

Press release

CMC Net Profit Grows 22% during 2013-14; recommends dividend of Rs. 22.50 per share

Highlights

- Q4 revenue at Rs. 623 crore, a growth of 11% q-o-q
- Q4 EBITDA at Rs. 133 crore, a growth of 46% q-o-q
- Consolidated operating revenue growth of 16% to Rs. 2231 crore in FY 14
- Consolidated EBITDA Growth of 23% to Rs. 389 crore in FY 14; EBITDA margin expansion of 100 basis points
- Consolidated Profit after Tax growth of 22% to Rs. 280 crore; PAT margin expansion of 50 basis points.
- 64 clients added during the year.
- Recommends Dividend of Rs. 22.50 per share

Mumbai, April 14, 2014: CMC Limited announced Consolidated Operating Revenue of Rs. 2231 crore for the year ended 31st March, 2014, an increase of 16% over 2012-13. The Company earned Profit After tax (PAT) of Rs. 280 crore, an increase of 22% over 2012-13.

Encouraged by continued improvement in financial performance, the Board of Directors of CMC Limited recommended enhancement in dividend to Rs. 22.50 per share.

The Company received a favorable decision in a legal case with a customer during Q4 of 2013-14, which has resulted in increase in operating revenue by Rs. 19 crore and increase in Profit after Tax by Rs. 25 crore.

The Company added 64 clients during the year.

"We continue to see good traction and client addition across geographies. Having crossed milestones of Rs. 600 crore in quarterly revenue and Rs. 100 crore in quarterly operating profits (EBITDA), we are looking at future with increased confidence", said **R Ramanan, CEO and MD**. The Company's software solutions found increased acceptance in new geographies, particularly Middle East, Africa and APAC, he added.



For the quarter ended 31st March 2014, the Company earned Consolidated Operating Revenue of Rs. 623 crore, an increase of 11% q-o-q and 19% y-o-y. The Company earned Operating Profit (EBITDA) of Rs. 133 crore in Q4, an increase of 46% q-o-q and 63% y-o-y. The Profit after Tax (PAT) during quarter ended 31st March, 2014 was Rs. 89 crore, an increase of 27% q-o-q and 46% y-o-y.

Awards & Certifications:

CMC Ltd earned number of awards and recognitions during the quarter Jan-March, 2014:

- CMC was honored with the prestigious Golden Peacock Award for **"Corporate Social Responsibility"** – 2013 in the Information Technology sector
- CMC's CFO, JK Gupta was named **"Finance Professional of the Year"** at 15th National Management Summit organized by Jindal Global School of Business and Top Rankers Consultancy.

About CMC

Incorporated in 1975, CMC is a pioneer Information Technology solutions provider in India and is a subsidiary of Tata Consultancy Services Limited, Asia's largest software Company. Operating out of 18 offices and 180 service locations in the country, CMC employs over 11,000 people and has a wholly owned subsidiary in USA called CMC Americas, Inc.

CMC's vision is to operate globally and bring the benefit of Information Technology to improve the productivity of its customers and the quality of its customer's products and services. CMC combines horizontal expertise in Information Technology with its vertical experience developed by working in a wide range of Industries.

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