

February 05, 2013

The Deputy General Manager
Bombay Stock Exchange Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street, Fort
MUMBAI – 400001 (Stock Code : 517326)

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai-400051 (Stock Code : CMC)

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
Kolkata-700001 (Stock Code : 10000071)

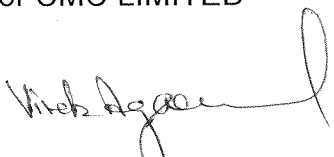
Sub: Press Release – CMC and NSDC signed MOU to train J&K youth for global IT industry.

Dear Sir,

We are enclosing herewith a copy of Press Release being released to the Press with regard to CMC Limited having signed MoU with National Skill Development Corporation (NSDC) with regard to providing training to J&K youth for global IT Industry.

Thanking you,

Yours faithfully,
For CMC LIMITED


VIVEK AGARWAL
Company Secretary

Encl: As above.

Press Release

NSDC and CMC Limited sign MoU to train J&K youth for global IT Industry

New Delhi, February 5, 2013: CMC Limited and National Skill Development Corporation (NSDC) today announced an alliance to launch the UDAAN initiative in Jammu and Kashmir (J&K). The MoU was signed in New Delhi by Mr. Arun Varma, Global SBU Head Education and Training of CMC, and Mr. Dilip Chenoy, Managing Director and CEO, of NSDC.

Under the UDAAN initiative, CMC plans to train graduates from J&K in specialised IT skills in the area of Software Engineering, Software Development, Embedded Systems and IT Infrastructure Management through their flagship CMC JET (Job Enablement Training) program that will lead them to careers in the IT Industry. The selected youth will go through a three to four month full time training program in CMC Academy Centers followed by a three month on the job training.

NSDC CEO & MD Dilip Chenoy said "The National Skill Development Corporation is pleased to enter into this MoU with CMC as the participation of reputed organizations such as CMC is critical to the success of the special industry initiative in Jammu & Kashmir, *Udaan*. We are confident that CMC's joining the *Udaan* project would also encourage other leading corporate houses to get involved with this private sector-led skilling initiative for empowering the youth of Jammu & Kashmir to participate in and contribute to the process of economic growth not just of the region but the whole of India."

"CMC is committed to empowering the youth of India through specialised job enabling programs, bridging the skills gap and making the youth employable across a wide variety of skill areas" said R Ramanan, MD & CEO – CMC Ltd. "we are excited about participating in the UDAAN project with NSDC who have been leading the Skill Development initiative in India "

CMC Academy currently offers Job Enablement Training in IT, Accounting & Finance, soft skills and several other areas through training locations across India. CMC entered in an alliance with global institutions like Unitec of New Zealand to offer high end vocational education and training in India, leveraging its current spread and plans to rapidly expand its delivery network into emerging cities.

India's accelerated economic growth and increasing demand for skilled manpower will require intensive efforts if they are to achieve the target of up skilling 500 million workers by 2022. Recent estimates have only 10% of the total workforce in the country receiving some kind of skills training (2% with formal training and 8% with informal training). According to the NSSO survey only 6% of the total workforce (459 million) is in the organized sector. The World Economic Forum indicates that only 25% of all Indian professionals are considered employable by the organised sector. The unorganised sector is not supported by any structured skill development and training system to acquire or upgrade skills.



About CMC Limited: Incorporated in 1975, CMC Ltd is a leading System Engineering and Integration company in India and is a subsidiary of Tata Consultancy Services Limited, Asia's largest software Company. Operating out of 18 offices and 180 service locations in the country, CMC employs over 10,000 people and has a wholly owned subsidiary in USA called CMC Americas, Inc.

CMC's vision is to operate globally and bring the benefit of Information Technology to improve productivity of its customers and the quality of its customer's products and services. CMC combines horizontal expertise in Information Technology with its vertical experience developed by working in a wide range of Industries.

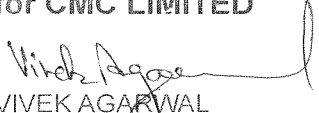
About NDSC: The National Skill Development Corporation is a one of its kind, Public Private Partnership in India. It aims to promote skill development by catalyzing creation of large, quality, for-profit vocational institutions. It provides funding to build scalable, for-profit vocational training initiatives. Its mandate is also to enable support systems such as quality assurance, information systems and train the trainer academies either directly or through partnerships. Its objective is to contribute significantly (about 30 per cent) to the overall target of skilling / upskilling 500 million people in India by 2022.

For CMC Academy: Arun Varma – Global SBU Head, Education and Training, avun.varma@cmcltd.com

For media queries: Shivanand Kanavi - Global Head Marketing & Strategic Communication, CMC Ltd
E-mail: shivanand.kanavi@cmcltd.com or info@cmcltd.com

Sumali Moitra – Principal (PR & Advocacy), National Skill Development Corporation
E-mail: sumali.moitra@nsdcindia.org

for **CMC LIMITED**


VIVEK AGARWAL
COMPANY SECRETARY