

7 July, 2015

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The Deputy General Manager Fax 022-22723121/22723719/22722037/
Bombay Stock Exchange Ltd. 22722039/22722041/22722061
Corporate Relationship Department E-mail : corp.relations@bseindia.com
1st Floor, New Trading Ring,
Rotunda Building, P J Towers, Dalal Street, Fort
MUMBAI – 400001 (Stock Code : 517326)

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI-400051 Fax 022-26598237/38/47/48 (Stock Code : CMC)
E-Mail : cmllist@nse.co.in

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
KOLKATA-700001 Fax: 033-22104492/22104500

**Sub: Meeting of the Board of Directors for consideration of Unaudited
Financial Results for the Quarter ended 30 June, 2015.**

Dear Sir,

This is further to our letter dated 18 June, 2015 on the above subject.

The Board of Directors of the Company at its Meeting held today, July 7, 2015 has taken on record the Unaudited Financial Results for the quarter ended June 30, 2015. A copy of these Results is enclosed as Annexure-A and the same are being published in the newspapers as required under the Listing Agreement with the Stock Exchanges.

We are also enclosing a copy of "Limited Review of Quarterly Financial Results" by the Statutory Auditors for the quarter ended 30 June, 2015 as per requirement of Clause-41 of the Listing Agreement. The Limited Review has been taken on record by the Board of Directors at the above meeting.

Yours faithfully,

For CMC LIMITED



VIVEK AGARWAL
Company Secretary

Encl: As above.

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CMC LIMITED
CIN: L72200TG1975PLC001970
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad- 500 032 (T.G.)
Website: www.cmcld.com; email: investor.relations@cmcld.com; T: 91 11 2373 6151; F: 91 11 2373 6159

Unaudited Financial Results for the Quarter ended 30 June, 2015

(Amount in Rs. Lakhs)

Particulars	Standalone				Consolidated			
	Quarter ended 30 June, (unaudited) 2015	Quarter ended 31 March, (Audited) (See Note 5) 2015	Quarter ended 30 June, (unaudited) 2014	Year ended 31 March, (Audited) 2015	Quarter ended 30 June, (unaudited) 2015	Quarter ended 31 March, (Audited) (See Note 5) 2015	Quarter ended 30 June, (unaudited) 2014	Year ended 31 March, (Audited) 2015
1. Income from Operations	33382.32	35181.11	31466.09	128846.13	67224.10	66603.86	59263.51	251348.58
2. Expenses								
(a) Purchases of stock-in-trade	6175.48	6709.36	4769.89	20832.57	6175.48	6709.36	4769.89	20832.57
(b) Changes in inventories of work-in-progress and stock-in-trade	55.80	800.10	680.77	241.50	55.80	800.10	680.77	241.50
(c) Employee benefits expense	11706.55	11648.72	10368.21	44379.52	15598.97	15409.33	13861.04	59146.98
(d) Sub contracting and outsourcing cost	3978.55	4044.02	4145.76	16175.80	30327.01	28480.81	25512.35	109980.30
(e) Depreciation and amortisation expense	1440.71	1163.19	1288.82	4836.38	1441.46	1164.02	1289.82	4840.03
(f) Other expenses	5584.55	5342.51	4945.14	21381.73	5841.88	5611.83	5329.96	22709.03
Total expenses (a to f)	28941.64	29707.90	26199.59	107847.50	59440.60	58175.45	51443.83	217750.41
3. Profit from operations before other income and finance costs	4440.68	5473.21	5266.50	20998.63	7783.50	8428.41	7819.68	33598.17
4. Other income	10185.74	453.78	482.08	1367.60	890.16	467.44	500.96	1431.99
5. Profit before finance costs and exceptional items	14626.42	5926.99	5748.58	22366.23	8673.66	8895.85	8320.64	35030.16
6. Finance Costs	0.25	2.69	0.19	3.07	0.56	3.33	0.59	5.31
7. Profit after finance costs but before exceptional items	14626.17	5924.30	5748.39	22363.16	8673.10	8892.52	8320.05	35024.85
8. Exceptional item (See note 3)	-	-	1882.78	1882.78	-	-	1882.78	1882.78
9. Profit before tax	14626.17	5924.30	3865.61	20480.38	8673.10	8892.52	6437.27	33142.07
10. Tax expense	1749.91	664.51	(327.25)	702.70	3044.76	1834.60	594.47	5429.93
11. Net Profit after tax	12876.26	5259.79	4192.86	19777.68	5628.34	7057.92	5842.80	27772.14
12. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00
13. Reserves (excluding revaluation reserves)				116075.95				132486.34
14. Earning per share - Basic and Diluted (Rs.) (not annualised)	42.50	17.36	13.84	65.27	18.58	23.29	19.28	91.46

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Unaudited Financial Results for the Quarter ended 30 June, 2015

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 June, 2015

Particulars	Standalone				Consolidated			
	Quarter ended 30 June, (unaudited)	Quarter ended 31 March, (Audited) (See Note 5)	Quarter ended 30 June, (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 June, (unaudited)	Quarter ended 31 March, (Audited) (See Note 5)	Quarter ended 30 June, (unaudited)	Year ended 31 March, (Audited)
	2015	2015	2014	2015	2015	2015	2014	2015
Segment Revenue (a to e)								
(a) Customer services	11324.64	12742.59	9555.82	39883.28	12208.06	13633.10	10475.29	43515.18
(b) Systems integration	12199.21	12028.89	11596.12	47402.64	44878.37	42214.65	38313.64	165248.69
(c) IT enabled services	6869.58	7024.57	7461.68	29153.40	7148.78	7371.05	7622.11	30177.90
(d) Education and training	1237.24	1815.17	1106.93	5463.30	1237.24	1815.17	1106.93	5463.30
(e) Special Economic Zone (SEZ)	1751.65	1569.89	1745.54	6943.51	1751.65	1569.89	1745.54	6943.51
Total	33382.32	35181.11	31466.09	128846.13	67224.10	66603.86	59263.51	251348.58
(f) Other unallocable revenue	10185.74	453.78	482.08	1367.60	890.16	467.44	500.96	1431.99
Total Revenue	43568.06	35634.89	31948.17	130213.73	68114.26	67071.30	59764.47	252780.57
Segment Results (a to e)								
Profit before tax and finance costs from each segment								
(a) Customer services	446.98	457.03	374.46	1476.55	669.94	672.05	701.23	2560.66
(b) Systems integration	4063.15	4096.93	4359.47	17058.51	7542.07	6250.79	6823.90	29107.75
(c) IT enabled services	1643.47	1758.07	2074.14	8326.27	1,781.22	2146.82	2099.45	9085.44
(d) Education and training	(261.92)	763.57	-284.53	65.84	(261.92)	763.57	-284.53	65.84
(e) SEZ	1030.94	1037.47	1065.44	4400.87	1030.94	1037.47	1065.44	4400.87
Total	6922.62	8113.07	7588.98	31328.04	10762.25	10870.70	10405.49	45220.56
Less:								
i. Finance Costs	0.25	2.69	0.19	3.07	0.56	3.33	0.59	5.31
ii. Other unallocable expenditure (net of unallocable income)	(7703.80)	2186.08	1840.40	8961.81	2088.59	1974.85	2084.85	10190.40
iii. Exceptional item (See note 3)	-	-	1882.78	1882.78	-	-	1,882.78	1882.78
Total Profit before tax	14626.17	5924.30	3865.61	20480.38	8673.10	8892.52	6437.27	33142.07
Capital Employed								
Segment Assets - Segment Liabilities (a to e)								
(a) Customer services	21053.76	19131.46	17220.26	19131.46	21519.55	19659.54	17610.70	19659.54
(b) Systems integration	17527.73	18569.46	17054.56	18569.46	22365.33	28769.02	20211.55	28769.02
(c) IT enabled services	5948.70	6697.59	7698.67	6697.59	6316.52	5662.07	9150.87	5662.07
(d) Education and training	521.27	692.27	361.03	692.27	521.27	692.27	361.03	692.27
(e) SEZ	36855.63	36100.32	36374.74	36100.32	36855.63	36100.32	36374.74	36100.32
Total	81907.09	81191.10	78709.26	81191.10	87578.30	90883.22	83708.89	90883.22
Unallocable Assets less Liabilities	50075.12	37914.85	33144.37	37914.85	53635.71	44633.12	37737.33	44633.12
Total Capital Employed	131982.21	119105.95	111853.63	119105.95	141214.01	135516.34	121446.22	135516.34

Part II		Standalone				Consolidated			
		Quarter ended 30 June, (unaudited)	Quarter ended 31 March, (Audited) (See Note 5)	Quarter ended 30 June, (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 June, (unaudited)	Quarter ended 31 March, (Audited) (See Note 5)	Quarter ended 30 June, (unaudited)	Year ended 31 March, (Audited)
A. PARTICULARS OF SHAREHOLDING		2015	2015	2014	2015	2015	2015	2014	2015
1. Public shareholding		14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078
- Number of shares		48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2. Promoters and promoter group shareholding									
(a) Pledged / Encumbered									
- Number of Shares		-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)		-	-	-	-	-	-	-	-
(b) Non-encumbered									
- Number of Shares		15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)		51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

Particulars	Quarter ended 30 June, 2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes to Unaudited Financial Results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 7 July, 2015.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc. and its subsidiary CMC eBiz, Inc. (referred to as 'the Group').
- 3 During the quarter ended 30 June, 2014, the Company had revised its estimated useful life of fixed assets, wherever appropriate effective 1 April, 2014 based on an evaluation. The carrying amount as on 1 April, 2014 was depreciated over the revised remaining useful life. As a result of these changes, the depreciation charge for the quarter ended 30 June, 2014 and for the year ended 31 March, 2015 was higher by Rs. 2423.55 lakhs and Rs. 3756.87 lakhs respectively and the effect relating to the period prior to 1 April, 2014 aggregated to Rs. 1882.78 lakhs (excluding deferred tax credit of Rs. 639.96 lakhs) which had been shown as an 'Exceptional Item' for the quarter ended 30 June, 2014 and for the year ended 31 March, 2015.
- 4 Other Income of the Company for the quarter ended 30 June, 2015 includes Rs. 9313.13 lakhs pertaining to dividend received from its wholly owned subsidiary CMC Americas, Inc.
- 5 Figures for the quarter ended 31 March, 2015 pertaining to the Company and the Group are the balancing figures between audited figures in respect of the full financial year and published year to date unaudited figures up to the third quarter of the year ended 31 March, 2015 for the Company and the Group respectively.
- 6 Previous period figures have been regrouped, wherever necessary.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants



Alka Chadha
Partner

Mumbai
7 July, 2015

For and on behalf of the Board of Directors



R. Ramanathan
Managing Director & CEO

Mumbai
7 July, 2015



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CMC LIMITED**

1. We have reviewed the accompanying Statement comprising the "Standalone Unaudited Financial Results for the Quarter ended 30 June, 2015" of **CMC LIMITED** ("the Company") and also the "Consolidated Unaudited Financial Results for the Quarter ended 30 June, 2015" of the Company and its subsidiaries (referred to as "the Group") (herein referred to as 'Statement'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosure in Part II - Select information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Consolidated Financial Results of the following entities :
 - i. CMC Limited
 - ii. CMC Americas, Inc.
 - iii. CMC eBiz, Inc.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to Investor complaints disclosed in Part II – Select information for the Quarter ended 30 June, 2015 of the Statement from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Mumbai, 7 July, 2015

Alka Chadha

Alka Chadha
Partner
(Membership No. 93474)