

October 15, 2012

BY FAX/COURIER

The Deputy General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
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MUMBAI - 400001
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The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
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MUMBAI - 400051
Fax 022-26598237 (Stock Code : CMC)
E-Mail : cmllist@nse.co.in

The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
KOLKATA-700001
Fax: 033-22104492/22104500 (Stock Code : 10000071)

**Sub: Meeting of the Board of Directors for consideration of Unaudited
Financial Results for the Quarter ended September 30, 2012.**

Dear Sir,

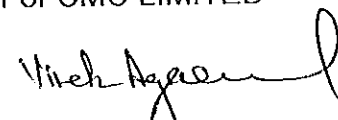
This is further to our letter dated September 26, 2012 on the above subject.

The Board of Directors of the Company at its Meeting held today, October 15, 2012 has taken on record the Unaudited Financial Results for the quarter ended September 30, 2012. A copy of these Results is enclosed as Annexure-A and the same are being published in the newspapers as required under the Listing Agreement with the Stock Exchanges.

We are also enclosing a copy of "Limited Review of Quarterly Financial Results" by the Statutory Auditors for the quarter ended September 30, 2012 as per requirement of Clause-41 of the Listing Agreement. The Limited Review has been taken on record by the Board of Directors at the above meeting.

Yours faithfully,

For CMC LIMITED



VIVEK AGARWAL
Company Secretary

Encl: As above.

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**AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
CMC LIMITED**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter and half year ended 30 September, 2012" of CMC Limited ('the Company') and also the Consolidated Financial Results of the Company and its subsidiaries (referred to as 'the Group') (herein referred to as 'Statement'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Consolidated Financial Results of the following entities:
 - i. CMC Limited
 - ii. CMC Americas, Inc.
 - iii. CMC eBiz, Inc.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoter and promoter group in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints from the details furnished by the Registrars.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm Registration No. 015125N)


Alka Chadha
Partner
(Membership No. 93474)

MUMBAI, 15 October, 2012

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CMC LIMITED												
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli												
Hyderabad- 500 032 (A.P.)												
Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2012												
Part I												
Particulars	CMC Limited						Consolidated					
	Quarter ended 30 September, (unaudited) 2012	Quarter ended 30 June, (unaudited) 2012	Quarter ended 30 September, (unaudited) 2011	Half Year ended 30 September, (unaudited) 2012	Half Year ended 30 September, (unaudited) 2011	Year ended 31 March, (Audited) 2012	Quarter ended 30 September, (unaudited) 2012	Quarter ended 30 June, (unaudited) 2012	Quarter ended 30 September, (unaudited) 2011	Half Year ended 30 September, (unaudited) 2012	Half Year ended 30 September, (unaudited) 2011	Year ended 31 March, (Audited) 2012
1. Income from Operations												
(a) Net Sales / Income from operations	26052.40	26630.73	23412.01	52683.13	44174.24	85295.65	45825.66	45227.85	35716.18	91053.51	66220.16	146690.20
(b) Other operating income	38.49	0.59	53.12	39.08	107.20	238.04	38.49	0.59	53.12	39.08	107.20	238.04
Total Income from Operations (net)	26090.89	26631.32	23465.13	52722.21	44281.44	85533.69	45864.15	45228.44	35769.30	91092.59	66327.36	146934.24
2. Expenses												
(a) Purchases of stock-in-trade	1940.35	3712.18	3413.38	5652.63	6702.29	14481.18	1940.35	3712.18	3413.38	5652.63	6760.65	14539.52
(b) Changes in inventories of work-in-progress and stock-in-trade	(79.11)	42.68	392.42	(36.43)	148.22	(33.48)	(79.11)	42.68	392.42	(36.43)	148.22	(33.48)
(c) Employee benefits expense	9601.87	9363.77	8447.87	18965.64	15945.40	34258.37	13097.82	12681.55	10815.05	25979.37	20395.16	44022.05
(d) Sub contracting and outsourcing cost	3298.28	2839.92	2660.85	6238.20	5019.41	10901.90	17240.39	15323.66	10775.78	32584.25	18823.53	44010.53
(e) Depreciation and amortisation expense	543.38	526.25	530.60	1069.63	892.69	2088.30	558.81	541.45	540.71	1100.26	913.48	2136.96
(f) Other expenses	5719.68	5357.64	4511.78	11077.32	8837.38	19270.91	6005.46	5744.08	5053.38	11749.54	9811.32	21363.21
Total expenses (a to f)	21024.45	21942.44	19958.90	42866.89	37543.39	80967.16	38763.72	38245.80	30990.72	77009.52	56850.34	126638.79
3. Profit from operations before other income and finance costs	5066.44	4688.88	3506.23	9755.32	6738.05	14566.53	7100.43	6982.64	4778.58	14083.07	9477.02	20295.45
4. Other income	2873.59	570.20	3187.19	3443.79	3445.14	4439.41	113.59	570.20	493.33	683.79	751.33	1745.98
5. Profit before finance costs	7940.03	5259.08	6693.42	13199.11	10183.19	19005.94	7214.02	7552.84	5271.91	14766.86	10228.35	22041.43
6. Finance Costs	0.34	0.25	0.25	0.59	0.72	0.94	0.05	2.17	0.37	2.22	0.81	1.54
7. Profit before tax	7939.69	5258.83	6693.17	13198.52	10182.47	19005.00	7213.97	7550.67	5271.54	14764.64	10227.54	22039.89
8. Tax expense	1463.84	899.76	1577.95	2363.60	2449.08	4871.84	2274.03	1707.60	2008.92	3981.63	3476.67	6858.65
9. Net Profit after tax	6475.85	4359.07	5115.22	10834.92	7733.39	14133.16	4939.94	5843.07	3262.62	10783.01	6750.87	15181.24
10. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00
11. Reserves (excluding revaluation reserves)	-	-	-	-	-	66611.98	-	-	-	-	-	74188.95
12. Earning per share - Basic and Diluted (Rs.) (not annualised)	21.37	14.39	16.89	35.76	25.52	47.30	16.30	19.28	10.77	35.59	22.28	50.10

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Part II												
Particulars	CMC Limited						Consolidated					
	Quarter ended 30 September, (unaudited)	Quarter ended 30 June, (unaudited)	Quarter ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 September, (unaudited)	Quarter ended 30 June, (unaudited)	Quarter ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Year ended 31 March, (Audited)
(Amount in Rs. Lakhs)												
A PARTICULARS OF SHAREHOLDING	2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012
1. Public shareholding												
- Number of shares	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078
- Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2. Promoters and promoter group shareholding												
(a) Pledged / Encumbered												
- Number of Shares	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-	-	-	-	-	-	-
(b) Non-encumbered												
- Number of Shares	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

Particulars	Quarter ended 30 September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed during the quarter	8
Remaining unresolved at the end of the quarter	Nil

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Unaudited Financial Results for the Quarter and Half Year ended 30 September, 2012

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year ended 30 September, 2012

Particulars	CMC Limited						Consolidated					
	Quarter ended 30 September, (unaudited)	Quarter ended 30 June, (unaudited)	Quarter ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 September, (unaudited)	Quarter ended 30 June, (unaudited)	Quarter ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Half Year ended 30 September, (unaudited)	Year ended 31 March, (Audited)
	2012	2012	2011	2012	2011	2012	2012	2012	2011	2012	2011	2012
Segment Revenue (a to e)												
(a) Customer services	6833.19	8102.81	7724.66	14936.00	14494.37	30518.98	7771.13	9017.47	8451.37	16788.60	15994.13	33599.38
(b) Systems integration	10341.95	9879.36	9609.29	20221.31	18383.61	39314.89	28096.35	28438.37	20445.01	54534.72	37498.59	83900.19
(c) IT enabled services	6124.50	6011.39	4102.83	12135.89	7700.12	17805.99	7205.42	7134.84	4844.57	14340.28	9131.30	21540.84
(d) Education and training	1626.36	1389.40	1544.25	3015.78	2821.62	5817.62	1626.38	1389.40	1544.25	3015.76	2821.62	5817.62
(e) Special Economic Zone (SEZ)	1164.89	1248.36	484.10	2413.25	881.72	2076.21	1164.89	1248.36	484.10	2413.25	881.72	2076.21
Total	26090.89	26631.32	23465.13	52722.21	44281.44	95533.69	45864.15	45228.44	35769.30	91092.59	66327.36	146934.24
(f) Other unallocable revenue	2873.59	570.20	3187.19	3443.79	3445.14	4439.41	113.59	570.20	493.33	683.79	751.33	1745.98
Total Revenue	28964.48	27201.52	26652.32	56166.00	47726.58	99973.10	45977.74	45798.64	36262.63	91776.38	67078.69	148680.22
Segment Results (a to e)												
Profit before tax and finance costs from each segment												
(a) Customer services	769.68	593.20	518.93	1362.88	832.03	1455.87	1078.33	985.62	670.85	2063.95	1204.87	2382.57
(b) Systems integration	3500.58	3541.89	3138.99	7042.45	6248.88	14176.72	5337.47	5588.13	4371.91	10923.60	8829.62	18931.68
(c) IT enabled services	1699.51	1620.64	1175.78	3320.15	2384.63	5084.85	1963.29	2009.47	1384.18	3972.76	2812.63	6446.28
(d) Education and training	204.03	58.64	283.54	262.67	414.06	766.33	204.03	58.64	263.54	262.67	414.06	766.33
(e) SEZ	931.13	997.95	271.77	1929.03	586.61	1279.35	931.13	997.95	271.77	1929.03	586.61	1279.34
Total	7104.91	6812.32	5389.01	13917.23	10486.21	22763.12	9514.25	9637.81	6982.25	19152.08	13847.79	29806.18
Less:												
i. Finance Costs	0.34	0.25	0.25	0.59	0.72	0.94	0.05	2.17	0.37	2.22	0.81	1.54
ii. Other unallocable expenditure (net of unallocable income)	(835.12)	1553.24	(1308.41)	718.12	283.02	3757.18	2300.23	2084.97	1710.34	4385.20	3619.44	7764.75
Total Profit before tax	7939.69	5258.83	6695.17	13198.52	10182.47	19005.00	7213.97	7550.67	5271.54	14764.64	10227.54	22039.89
Capital Employed												
Segment Assets - Segment Liabilities (a to e)												
(a) Customer services	6815.99	6870.76	5587.27	8815.99	5587.27	7259.59	9113.51	6724.31	5977.43	9113.51	5977.43	7659.59
(b) Systems integration	12769.43	11605.49	11311.82	12769.43	11311.82	11538.59	17563.83	16871.34	16072.06	17563.83	16072.06	17920.68
(c) IT enabled services	5790.28	5127.83	2708.52	5790.28	2708.52	3786.02	6265.92	6637.35	3614.15	6265.92	3614.15	3593.77
(d) Education and training	437.10	585.39	376.21	437.10	376.21	790.75	437.10	585.39	376.21	437.10	376.21	790.75
(e) SEZ	26687.98	22748.63	15996.35	26687.98	15996.35	20631.47	26687.98	22748.63	15996.35	26687.98	15996.35	20631.47
Total	54500.76	46938.10	35980.17	54500.76	35980.17	44006.42	60068.34	53567.02	42036.20	60068.34	42036.20	50596.28
Unallocable Assets less Liabilities	25976.14	27062.95	31463.99	25976.14	31463.99	25635.56	28231.24	30348.34	30883.13	28231.24	30883.13	26622.69
Total Capital Employed	80476.90	74001.05	67444.16	80476.90	67444.16	69641.98	88299.58	83915.38	72919.33	88299.58	72919.33	77218.95

CMC LIMITED
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad - 500 032 (A.P)

Standalone and Consolidated Statement of Assets and Liabilities

(Amount in Rs. Lakhs)				
Particulars	CMC LIMITED		CONSOLIDATED	
	As at 30 September,	As at 31 March,	As at 30 September,	As at 31 March,
	2012	2012	2012	2012
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	3030.00	3030.00	3030.00	3030.00
(b) Reserves and surplus	77446.90	66611.98	85269.58	74188.95
Sub-total-Shareholders' funds	80476.90	69641.98	88299.58	77218.95
2 Non-current liabilities				
(a) Other long term liabilities	1606.06	1214.86	1606.06	1214.86
(b) Long-term provisions	2581.07	2745.73	2581.07	2745.73
Sub-total-Non-current liabilities	4187.13	3960.59	4187.13	3960.59
3 Current liabilities				
(a) Trade payables	16533.04	17505.20	25470.25	26197.91
(b) Other current liabilities	5988.42	4675.11	7420.73	4966.23
(c) Short-term provisions	3470.12	12036.29	4199.00	12582.30
Sub-total-Current liabilities	25991.58	34216.60	37089.98	43746.44
TOTAL-EQUITY AND LIABILITIES	110655.61	107819.17	129576.69	124925.98
B ASSETS				
1 Non-current assets				
(a) Fixed assets				
(i) Tangible assets	27020.81	25735.58	27075.43	25813.55
(ii) Capital work-in-progress	5418.96	3338.57	5418.96	3338.57
(b) Goodwill on consolidation	-	-	34.12	34.12
(c) Non-current investments	818.01	818.01	-	-
(d) Deferred tax assets (net)	1057.66	909.96	1265.32	1096.92
(e) Long-term loans and advances	11340.31	14008.64	11684.05	14062.64
Sub-total-Non-current assets	45655.75	44810.76	45477.88	44345.80
2 Current assets				
(a) Current investments	11695.22	15157.80	11695.22	15157.80
(b) Inventories	1330.01	1340.68	1330.01	1340.68
(c) Trade receivables	29569.26	26596.46	39182.01	38211.89
(d) Cash and cash equivalents	2011.54	2217.38	6197.36	5882.45
(e) Short-term loans and advances	4243.39	4775.23	4395.69	4963.03
(f) Other current assets	16150.44	12920.86	21298.52	15024.33
Sub-total-Current assets	64999.86	63008.41	84098.81	80580.18
TOTAL - ASSETS	110655.61	107819.17	129576.69	124925.98

Notes to Financial Results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 October, 2012.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc. and its subsidiary CMC eBiz, Inc. (referred to as 'the Group')
- 3 Other Income for the quarter and half year ended 30 September, 2012 and 30 September, 2011 includes Rs. 2760.00 lakhs and Rs. 2693.90 lakhs respectively, pertaining to dividend received from its wholly owned subsidiary CMC Americas, Inc.
- 4 Previous period figures have been regrouped, wherever necessary.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants


Alka Chadha
Partner

Mumbai
15 October, 2012

For and on behalf of the Board of Directors


R. Ramanan
Managing Director & CEO

Mumbai
15 October, 2012



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