



July 15, 2013

BY FAX/COURIER

The Deputy General Manager Fax 022-22723121/22723719/22722037/
BSE Limited 22722039/22722041/22722061
Corporate Relationship Department E-mail : corp.relations@bse.india.com /
1st Floor, New Trading Ring, corp.relations@bseindia.com
Rotunda Building, P J Towers, Dalal Street, Fort
MUMBAI - 400001 (Stock Code : 517326)

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400051

Fax 022-26598237 (Stock Code : CMC)
E-Mail : cmlist@nse.co.in

The Secretary
The Calcutta Stock Exchange Association Ltd.
7, Lyons Range
KOLKATA-700001

Fax: 033-22104492/22104500

**Sub: Meeting of the Board of Directors for consideration of Unaudited
Financial Results for the Quarter ended June 30, 2013.**

Dear Sir,

This is further to our letter dated July 01, 2013 on the above subject.

The Board of Directors of the Company at its Meeting held today, July 15, 2013 has taken on record the Unaudited Financial Results for the quarter ended June 30, 2013. A copy of these Results is enclosed as Annexure-A and the same are being published in the newspapers as required under the Listing Agreement with the Stock Exchanges.

We are also enclosing a copy of "Limited Review of Quarterly Financial Results" by the Statutory Auditors for the quarter ended June 30, 2013 as per requirement of Clause-41 of the Listing Agreement. The Limited Review has been taken on record by the Board of Directors at the above meeting.

Yours faithfully,

For CMC LIMITED

VIVEK AGARWAL
Company Secretary

Encl: As above.

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
CMC LIMITED**

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended 30 June, 2013" of CMC Limited ('the Company') and also the Consolidated Unaudited Financial Results of the Company and its subsidiaries (referred to as 'the Group') (herein referred to as 'Statement'), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 5 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the Consolidated Financial Results of the following entities:
 - i. CMC Limited
 - ii. CMC Americas, Inc.
 - iii. CMC eBiz, Inc.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to the investor complaints disclosed in Part II - Select Information for the Quarter ended 30 June, 2013 of the Statement from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(ICAI Registration No. 015125N)

Alka Chadha

Alka Chadha
Partner

(Membership No. 93474)



MUMBAI, 15 July, 2013

CMC LIMITED
Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
Hyderabad- 500 032 (A.P)

Unaudited Financial Results for the Quarter ended 30 June, 2013

Part I

(Amount in Rs. Lakhs)

Particulars	CMC Limited				Consolidated			
	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited) (See Note 4)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited) (See Note 4)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)
	2013	2013	2012	2013	2013	2013	2012	2013
1. Income from Operations								
(a) Net Sales / Income from operations	27197.63	33474.78	26630.73	112312.65	48603.92	52287.66	45227.85	192609.41
(b) Other operating income	57.29	108.91	0.59	177.03	57.29	108.91	0.59	177.03
Total Income from Operations (net)	27254.92	33583.69	26631.32	112489.68	48661.21	52396.57	45228.44	192786.44
2. Expenses								
(a) Purchases of stock-in-trade	4189.83	10187.98	3712.18	18857.55	4189.83	10187.98	3712.18	18857.55
(b) Changes in inventories of work-in-progress and stock-in-trade	271.71	167.24	42.68	(178.69)	271.71	167.24	42.68	(178.69)
(c) Employee benefits expense	9680.37	9661.73	9363.77	38724.33	12911.38	12877.80	12881.55	52164.00
(d) Sub contracting and outsourcing cost	3167.03	3010.64	2939.92	12177.16	18457.22	15535.16	15323.86	67973.38
(e) Depreciation and amortisation expense	598.00	664.20	526.25	2254.81	616.05	683.41	541.45	2320.22
(f) Other expenses	4678.62	5046.69	5357.64	20940.94	5127.40	5447.24	5744.08	22288.69
Total expenses (a to f)	22585.56	28738.48	21942.44	92776.10	41573.59	44898.83	38245.80	163425.15
3. Profit from operations before other income and finance costs	4669.36	4845.21	4688.88	19713.58	7087.62	7497.74	6982.64	29361.29
4. Other income	6526.83	404.83	570.20	4075.26	1006.74	405.58	570.20	1316.03
5. Profit before finance costs	11196.19	5250.04	5259.08	23788.84	8094.36	7903.32	7552.84	30677.32
6. Finance Costs	0.17	14.85	0.25	15.62	0.47	15.11	2.17	17.96
7. Profit before tax	11196.02	5235.19	5258.83	23773.22	8093.89	7888.21	7550.67	30659.36
8. Tax expense	1742.83	624.67	899.76	3935.33	2781.38	1754.44	1707.60	7636.35
9. Net Profit after tax	9453.19	4610.52	4359.07	19837.89	5312.51	6133.77	5843.07	23023.01
10. Paid-up equity share capital (Face value Rs. 10 each)	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00	3030.00
11. Reserves (excluding revaluation reserves)				80246.21				91,595.99
12. Earning per share - Basic and Diluted (Rs.) (not annualised)	31.20	15.22	14.39	65.47	17.53	20.24	19.28	75.98





CMC LIMITED
 Regd. Office: CMC Centre, Old Mumbai Highway, Gachibowli
 Hyderabad - 500 032 (A.P)

Unaudited Financial Results for the Quarter ended 30 June, 2013

Segment wise Revenue, Results and Capital Employed for the Quarter ended 30 June, 2013

(Amount in Rs. Lakhs)

Particulars	CMC Limited				Consolidated			
	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited) (See Note 4)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited) (See Note 4)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)
	2013	2013	2012	2013	2013	2013	2012	2013
Segment Revenue (a to e)								
(a) Customer services	8660.41	14685.80	8102.81	36460.42	9667.51	15608.36	9017.47	40204.56
(b) Systems integration	9927.82	10118.98	9879.36	40991.10	29296.12	27174.24	26438.37	113279.77
(c) IT enabled services	6201.82	6098.94	6011.39	24469.42	7232.71	6934.00	7134.84	28733.37
(d) Education and training	1441.74	1435.53	1389.40	5891.85	1441.74	1435.53	1389.40	5891.85
(e) Special Economic Zone (SEZ)	1023.13	1244.44	1248.36	4676.89	1023.13	1244.44	1248.36	4676.89
Total	27254.92	33583.69	26631.32	112489.68	48661.21	52396.57	45228.44	192786.44
(f) Other unallocable revenue	6526.83	404.83	570.20	4075.26	1006.74	405.58	570.20	1316.03
Total Revenue	33781.75	33988.52	27201.52	116564.94	49667.95	52802.15	45798.64	194102.47
Segment Results (a to e)								
Profit before tax and finance costs from each segment								
(a) Customer services	389.30	594.58	593.20	2167.26	786.69	817.04	985.62	3458.48
(b) Systems integration	3834.16	3620.68	3541.89	15024.01	6160.81	6263.45	5586.13	23821.92
(c) IT enabled services	1614.76	1582.41	1620.64	6769.10	1870.83	1683.61	2009.47	7992.80
(d) Education and training	208.14	256.58	58.64	681.49	208.14	256.58	58.64	681.49
(e) SEZ	769.84	1008.19	997.95	3674.15	769.84	1008.19	997.95	3674.15
Total	6816.20	7062.44	6812.32	28316.01	9796.31	10028.87	9637.81	39628.84
Less:								
i. Finance Costs	0.17	14.85	0.25	15.62	0.47	15.11	2.17	17.96
ii. Other unallocable expenditure (net of unallocable income)	(4379.99)	1812.40	1553.24	4527.17	1701.95	2125.55	2084.97	8951.52
Total Profit before tax	11196.02	5235.19	5258.83	23773.22	8093.89	7888.21	7550.67	30659.36
Capital Employed								
Segment Assets - Segment Liabilities (a to e)								
(a) Customer services	9798.71	11779.85	6870.76	11779.85	10120.38	11930.83	6724.31	11930.83
(b) Systems integration	16341.92	15251.78	11605.49	15251.78	22792.13	17486.60	16871.34	17486.60
(c) IT enabled services	6731.19	6328.15	5127.83	6328.15	6975.30	7545.31	6637.35	7545.31
(d) Education and training	783.83	515.46	585.39	515.46	783.83	515.46	585.39	515.46
(e) SEZ	30704.45	28535.95	22748.63	28535.95	30704.45	28535.95	22748.63	28535.95
Total	64360.10	62411.19	46938.10	62411.19	71376.09	66014.15	53567.02	66014.15
Unallocable Assets less Liabilities	28369.30	20865.02	27062.95	20865.02	29465.79	28611.84	30348.34	28611.84
Total Capital Employed	92729.40	83276.21	74001.05	83276.21	100841.88	94625.99	83915.36	94625.99



Part II - Select Information

	CMC Limited				Consolidated			
	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)	Quarter ended 30 June , (unaudited)	Quarter ended 31 March, (Audited)	Quarter ended 30 June , (unaudited)	Year ended 31 March, (Audited)
A PARTICULARS OF SHAREHOLDING	2013	2013	2012	2013	2013	2013	2012	2013
1. Public shareholding								
- Number of shares	14810078	14810078	14810078	14810078	14810078	14810078	14810078	14810078
- Percentage of shareholding	48.88	48.88	48.88	48.88	48.88	48.88	48.88	48.88
2 Promoters and promoter group shareholding								
(a) Pledged / Encumbered								
- Number of Shares	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	-	-	-	-	-	-	-	-
(b) Non-encumbered								
- Number of Shares	15489922	15489922	15489922	15489922	15489922	15489922	15489922	15489922
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100	100.00
- Percentage of Shares (as a % of the total shareholding of the total share capital of the Company)	51.12	51.12	51.12	51.12	51.12	51.12	51.12	51.12

	Particulars	Quarter ended 30 June, 2013
B. INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil





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Notes to Unaudited Financial Results :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15 July, 2013.
- 2 Consolidated results comprise consolidation of the financial results of CMC Limited and the consolidated results of its wholly owned subsidiary CMC Americas, Inc. and its subsidiary CMC eBiz, Inc. (referred to as 'the Group')
- 3 "SEZ" segment relates to development and renting of SEZ facilities.
- 4 Figures for the quarter ended 31 March, 2013 pertaining to the Company and the Group are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended 31 March, 2013 for the Company and the Group respectively.
- 5 Other Income for the quarter ended 30 June, 2013 includes Rs. 424.11 lakhs pertaining to profit on sale of fixed assets.
- 6 Other Income pertaining to the Company for the quarter ended 30 June, 2013 and for the year ended 31 March, 2013 includes Rs. 5648.65 lakhs and Rs. 2760.00 lakhs respectively pertaining to dividend received from its wholly owned subsidiary CMC Americas Inc.,
- 7 Previous period figures have been regrouped, wherever necessary.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Alka Chadha
Partner



Mumbai
15 July, 2013

For and on behalf of the Board of Directors




R. Ramanan
Managing Director & CEO

Mumbai
15 July, 2013

