



C. MAHENDRA EXPORTS LTD.

DIAMOND EXPORTERS, IMPORTERS & MANUFACTURERS

CMEL/ASW/2012-13/

Date: 15.01.2013

To,
Listing Department,
The National Stock Exchange Limited
Exchange Plaza, Plot No. C-1, "G" Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Sub: Outcome of the Board Meeting dated 15.01.2013

Dear Sir/Madam,

Please find herewith outcome of the board meeting of the Company held on Tuesday, 15th January, 2013 at 11.30 A. M. at the Registered Office of the Company at Tower 'C', Off No. CC-6011, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra East Mumbai - 400051 are as follows:

1. Allotment of one Convertible Share Warrant to M/s Bennett Coleman & Co. Ltd for aggregate consideration of Rs. 13,34,00,000/- on preferential basis u/s 81(1A) of the Companies Act, 1956 accordance with the existing SEBI guidelines, necessary approvals, consents, permissions and or sanctions of GOI and other statutory or regulatory authority, Listing Agreement with the Stock Exchanges pursuant to In-principal approval under clause 24(a) of the Listing Agreement with BSE and approval of shareholders by postal ballot u/s 192A of the Companies Act, 1956.

S. No.	Name of Allottee	Category	Number of Share Warrant	No. of Shares that may be issued pursuant to the conversion of share warrant into equity shares
1.	M/s Bennett Coleman & Co. Ltd.	Public Company	1	1121008 @ Rs. 10 each (Rs. 119 offer price has been taken to calculate no. of shares pursuant to the conversion of equity shares)

2. Authorization to anyone of Mr. Mahendra C. Shah, Mr. Champak K. Mehta and Mr. Sandeep M. Shah, Director of the Company to file e-form 2 (Return of Allotment) and any other forms which are required to file with the ROC regarding the allotment of share warrant to issue of share warrant to the applicant and do all such acts, deeds, matters and things to issue and allot of warrants or on terms & conditions of warrants and equity shares conversion, to effect any modification(s) to the foregoing (including any modification to the terms of the issue) in the best interest of the Company and its shareholders and to execute all such writing(s) and instruments(s) as the Board may in its absolute discretion deem necessary or desirables."

Please acknowledge the receipt of the same.

Thanking you.

Yours Faithfully,
For C. Mahendra Exports Limited

(Ashish Kumar Shrivastava)
Company Secretary & Compliance Officer