



November 14, 2013

The Manager,  
BSE Limited  
25<sup>th</sup> Floor, P J Towers,  
Dalal Street,  
Mumbai 400001

The Manager,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Plot No.C/1, G Block,  
Bandra East,  
Mumbai 400051

Security Code: 505052

Security Sybol: CLUTCH AUTO

Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2013

Dear Sir,

The Board of Directors in the meeting held today, has taken on record the Unaudited Financial Results for the Quarter ended 30.9.2013.

Kindly take it on record.

Thanking you,

Yours faifhfully,  
For CLUTCH AUTO LIMITED

Manish Rai  
Company Secretary

Encl: As above

**CLUTCH AUTO LIMITED**

Works : 12/4, Mathura Road, Faridabad-121003, Haryana, INDIA

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Regd. Off. : 2-E/14 (First Floor) Jhandewalan Extension, New Delhi-110 055, INDIA Tel. : 91-11-23683548 Fax : 91-11-23683548

**CLUTCH AUTO LIMITED**

Regd. Office : 2E/14, Jhandewalan Extn., New Delhi - 110 055

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2013**

(Rs. In lakhs except Share Capital)

| S.<br>No. | Particulars                                                                                         | Unaudited     |               |                |                 |                | Audited        |
|-----------|-----------------------------------------------------------------------------------------------------|---------------|---------------|----------------|-----------------|----------------|----------------|
|           |                                                                                                     | Quarter Ended |               |                | Half Year ended |                | Year Ended     |
|           |                                                                                                     | 30.09.2013    | 30.06.2013    | 30.09.2012     | 30.9.2013       | 30.9.2012      | 31.03.2013     |
| 1         | Income from Operations                                                                              |               |               |                |                 |                |                |
|           | a) Net Sales/Income from operations                                                                 | 835.75        | 591.27        | 5008.96        | 1427.02         | 8128.84        | 9541.02        |
|           | b) Other Operating Income                                                                           | 0.60          | 1.50          | 2.70           | 2.10            | 7.22           | 150.44         |
|           | <b>Total Income from Operations :</b>                                                               | <b>836.35</b> | <b>592.77</b> | <b>5011.66</b> | <b>1429.12</b>  | <b>8136.06</b> | <b>9691.46</b> |
| 2         | Expenses                                                                                            |               |               |                |                 |                |                |
|           | a) Increase/decrease in Stock in trade and work in progress                                         | -22.09        | -5.66         | -59.08         | -27.75          | 343.71         | 360.71         |
|           | b) Consumption of raw materials                                                                     | 690.52        | 394.90        | 2896.54        | 1085.42         | 4446.01        | 6056.97        |
|           | c) Employees Cost                                                                                   | 80.87         | 93.68         | 548.99         | 174.55          | 861.00         | 1528.05        |
|           | d) Depreciation                                                                                     | -             | -             | 449.00         | -               | 578.00         | 578.00         |
|           | e) Other expenditure                                                                                | 174.98        | 71.16         | 684.73         | 246.14          | 972.27         | 1413.44        |
|           | <b>Total Expenses.:</b>                                                                             | <b>924.28</b> | <b>554.08</b> | <b>4520.18</b> | <b>1478.36</b>  | <b>7200.99</b> | <b>9937.17</b> |
| 3         | Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)           | -87.93        | 38.69         | 491.48         | -49.24          | 935.07         | -245.71        |
| 4         | Other Income                                                                                        | -             | -             | -              | -               | -              | -              |
| 5         | Profit from ordinary activities before Finance Cost & Exceptional Items (3+4)                       | -87.93        | 38.69         | 491.48         | -49.24          | 935.07         | -245.71        |
| 6         | Finance Costs                                                                                       | 450.19        | 428.75        | 485.15         | 878.94          | 971.76         | 1494.50        |
| 7         | Profit (+)/Loss (-) from ordinary activities after Finance Costs but before Exceptional Items (5-6) | -538.12       | -390.06       | 6.33           | -928.18         | -36.69         | -1740.21       |
| 8         | Exceptional Items                                                                                   | -             | -             | -              | -               | -              | -              |
| 9         | Profit/(Loss) from Ordinary Activities before Tax (7+8)                                             | -538.12       | -390.06       | 6.33           | -928.18         | -36.69         | -1740.21       |
| 10        | Tax expenses (including DT )                                                                        | -             | -             | -              | -               | -              | -              |
| 11        | Net Profit/(Loss) from Ordinary Activities after Tax (9-10)                                         | -538.12       | -390.06       | 6.33           | -928.18         | -36.69         | -1740.21       |
| 12        | Extra Ordinary Item (net of tax expenses Rs. ....)                                                  | -             | -             | -              | -               | -              | -              |
| 13        | Net Profit/(Loss) for the period (11-12)                                                            | -538.12       | -390.06       | 6.33           | -928.18         | -36.69         | -1740.21       |
| 14        | Paid-up equity share capital (face value of Rs.10/- each)                                           | 187604300     | 187604300     | 187604300      | 187604300       | 187604300      | 187604300      |
| 15        | Reserves excluding revaluation reserves.                                                            | -             | -             | -              | -               | -              | -              |
| 16        | Earning Per Share (not annualized)                                                                  |               |               |                |                 |                |                |
|           | a) Basic (Rs.)                                                                                      | -2.86         | -2.08         | 0.03           | -2.86           | 0.03           | -9.28          |
|           | b) Diluted (Rs.)                                                                                    | -             | -             | -              | -               | -              | -              |

|    |                                                                                                |          |          |          |          |          |          |
|----|------------------------------------------------------------------------------------------------|----------|----------|----------|----------|----------|----------|
| 17 | Public shareholding                                                                            |          |          |          |          |          |          |
|    | - Number of shares                                                                             | 12089562 | 12089562 | 11944562 | 12089562 | 11944562 | 12671880 |
|    | - Percentage of shareholding                                                                   | 64.44    | 64.44    | 63.67    | 64.44    | 63.67    | 67.55    |
| 18 | Promoter and promoter group shareholding                                                       |          |          |          |          |          |          |
|    | a) Pledged / Encumbered                                                                        |          |          |          |          |          |          |
|    | i) No. of Shares                                                                               | 5896000  | 5896000  | 6701800  | 5896000  | 6701800  | 6087000  |
|    | ii) % of Shareholding (as a % of the shareholding of promoter and promoter group)              | 88.40%   | 88.40%   | 98.35%   | 88.40%   | 98.35%   | 91.26%   |
|    | iii) Percentage of Shareholding (as a % of the total share capital of the company)             | 31.43%   | 31.43%   | 35.73%   | 31.43%   | 35.73%   | 32.44%   |
|    | b) Non encumbered                                                                              |          |          |          |          |          |          |
|    | i) No. of Shares                                                                               | 779318   | 779318   | 112518   | 779318   | 112518   | 582318   |
|    | ii) Percentage of Shareholding (as a % of the total shareholding of promoter & promoter group) | 11.68%   | 11.68%   | 1.65%    | 11.68%   | 1.65%    | 8.73%    |
|    | iii) Percentage of Shareholding (as a % of the total share capital of the company)             | 4.12%    | 4.12%    | 0.60%    | 4.12%    | 0.60%    | 3.10%    |

1 These results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th November, 2013

2 Limited review as per clause 41 of the listing agreement has been completed by the statutory Auditors

3 Status of Investors complaints for the Quarter ended 30th September, 2013.

Beginning  
Nil

Received  
Nil

Pending at the end of Quarter  
Nil

4 Manufacture of Clutch Assemblies / Clutch Discs is the only segment of Auto components in which the Company is engaged as per AS-17. Hence reporting of segment wise revenue, Results and capital employed under clause 41 of the Listing Agreement has not been furnished.

5 Previous year figures have been regrouped and/or rearranged wherever considered necessary.

6 Plants & Machinery are not fully utilised, therefore the company has not made any provision for Depreciation.

7 Shifting of Facility from Faridabad to Bhiwadi is in process.

By Order of the Board  
For Clutch Auto Limited

*V K Mehta*

V K MEHTA

Chairman & Managing Director

Place: New Delhi

Date: 14.11.2013