

August 14, 2014

The Manager,
Bombay Stock Exchange Ltd.
P J Towers, Fort,
Mumbai

The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Mumbai

Security Code: 55- 505052

Security Symbol: CLUTCH AUTO

Sub; Outcome of Board Meeting

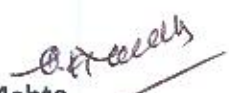
Dear Sir

The Board of Directors in the meeting held today has approved Audited Financial Results for the year ended 31st March 2014. Copy of the same is enclosed herewith.

Kindly take it on record.

Thanking you,

Yours faithfully,
For CLUTCH AUTO LIMITED


V K Mehta
Chairman & Managing Director

Encl.: As above

CLUTCH AUTO LIMITED

Works : Plot No. SP-173 & 174, RIICO Industrial Area, Kahrani, Bhiwadi-301019, Distt. Alwar (Rajasthan) India
Tel.: 01493-511132 E-mail : calbhiwadi@gmail.com Website : www.clutchauto.com
Regd. Off. : 2E/14, (First Floor) Jhandewalan Extension, New Delhi-110 055 INDIA Telefax : 91-11-2368548

**CLUTCH AUTO LIMITED**

Regd. Office : 2E/14, Jhandewalan Extn., New Delhi - 110 055

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014

S.No.	Particulars	(Rs In Lakhs)	
		Year ended	Year ended
		31.3.2014	31.3.2013
		Audited	Audited
1	a) Net Sales/Income from operations	3059.85	9541.02
	b) Other Operating Income		25.10
	Total :	3059.85	9566.12
2	<u>Expenditure</u>		
	a) Increase/decrease in Stock in trade	1933.87	844.90
	b) Consumption of raw materials	2283.46	6469.58
	c) Employees Cost	318.45	1652.34
	d) Depreciation	355.22	593.90
	e) Other expenditure	698.68	1298.67
	Total :	5589.68	10859.39
3	Profit from Operations before		
	Other Income, Interest & Exceptional		
	Items (1-2)	-2529.83	-1293.27
4	Other Income	-	-
5	Profit before Interest &		
	Exceptional Items (3+4)	-2529.83	-1293.27
6	Interest	2103.58	2137.42
7	Profit (+)/Loss (-) after Interest but before		
	Exceptional Items (5-6)	-4633.41	-3430.69
8	Exceptional Items	(8,871.28)	-
9	Profit from Ordinary		
	Activities before Tax (7+8)	-13504.69	-3430.69
10	Tax expenses (including DT)	-207.70	-9.13
11	Net Profit from Ordinary		
	Activities after Tax (9-10)	-13296.99	-3421.56
12	Extra Ordinary Item (net of tax expenses		
	Rs.)	-	-
13	Net Profit for the period (11-12)	-13296.99	-3421.56
14	Paid-up equity share capital (face value of Rs. 10/- each)	1876.04	1876.04
15	Reserves excluding revaluation reserves as per		
	balance sheet of previous accounting year		
16	Earning Per Share (not annualized)		
	a) Basic (Rs.)	(72.15)	(18.57)
	b) Diluted (Rs.)	-	-
17	Public shareholding		
	- Number of shares	11944562	12671880
	- Percentage of shareholding	63.67	67.56
18	Promoter and promoter group shareholding		
	a) Pledged / Encumbered		
	i) No. of Shares	1311000	6087000
	ii) % of Shareholding (as a % of the total	19.24%	94.26%
	shareholding of promoter and promoter		
	group)	6.99%	32.44%
	iii) Percentage of Shareholding (as a % of		
	the total share capital of the company)		
	b) Non encumbered		
	i) No. of Shares	5503318	582318
	ii) % of Shareholding (as a % of the total	80.76%	8.73%
	shareholding of promoter & promoter		
	group)	29.34%	3.10%
	iii) Percentage of Shareholding (as a % of		
	the total share capital of the company)		

1 These results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 14th August, 2014

2 Status of Investors complaints for the Quarter ended 30 June 2014

Beginning
Nil

Received
Nil

Pending at the end of Quarter
Nil

3 Manufacture of Clutch Assemblies / Clutch Discs is the only segment of Auto components in which the Company is engaged as per AS-17. Hence reporting of segment wise revenue, Results and capital employed under clause 41 of the listing Agreement has not been furnished.

4 Previous year figures have been regrouped and/or rearranged whenever considered necessary.

Place: New Delhi
Date: 14.08.2014

For Clutch Auto Limited

[Signature]
Chairman & Managing Director

Standalone / Consolidated Statement of Assets and Liabilities		As at year ended 31.03.2014	As at year ended 31.03.2013
	Particulars	(Rs.)	(Rs.)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	187,604,300	187,604,300
	(b) Reserves and Surplus	(94,138,312)	1,251,551,519
	(c) Money received against Share Warrants	-	-
	Sub-total - Shareholders' funds	93,465,988	1,439,155,819
2	Share application money pending allotment	-	-
3	Minority Interest*	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	2,015,054,892	1,614,491,622
	(b) Deferred tax liabilities (net)	14,504,245	5,749,687
	(c) Other long-term liabilities	98,939,241	131,980,837
	(d) Long-term provisions	85,849,108	85,496,905
	Sub-total - Non-current liabilities	2,214,347,486	1,837,719,051
5	Current liabilities		
	(a) Short-term borrowings	975,417,744	648,230,712
	(b) Trade payables	85,454,810	235,658,967
	(c) Other current liabilities	71,123,601	94,428,739
	(d) Short-term provisions	-	31,897,966
	Sub-total - Current liabilities	1,131,996,155	1,010,216,384
	TOTAL - EQUITY AND LIABILITIES	3,439,809,629	4,287,091,254
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1,959,710,171	2,277,334,116
	(b) Goodwill on consolidation*	-	-
	(c) Non-current investments	-	-
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	223,746,311	144,934,157
	(f) Other non-current assets	858,268,441	874,499,706
	Sub-total - Non-current assets	3,041,724,923	3,296,767,979
2	Current assets		
	(a) Current Investments	371,499,557	576,063,226
	(b) Inventories	4,501,637	323,519,122
	(c) Trade receivables	11,196,093	15,315,670
	(d) Cash and cash equivalents	10,887,419	75,425,257
	(e) Short-term loans and advances	-	-
	(f) Other current assets	-	-
	Sub-total - Current assets	398,084,706	990,323,275
	Total - Assets	3,439,809,629	4,287,091,254