

February 13, 2016

BSE Limited
25th Floor, P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Security Code: 505052

Security Symbol: CLUTCH AUTO

Sub: Outcome of the Board Meeting

Dear Sirs,

This is to inform you that the Board of Directors of the Company in the meeting held today ie. 13.02.2016 have taken on record the following:

1. Unaudited Financial Results for the Quarter and Nine months ended 31.12.2015, copy enclosed.
2. Resignation of Sh. K K Taneja, Director

Please take the above on records.

Thanking you,

Yours faithfully,
For CLUTCH AUTO LIMITED

A handwritten signature in blue ink, appearing to read "VK Mehta", is written over the typed name.

V K Mehta

Chairman & Managing Director

Encl: As above

CLUTCH AUTO LIMITED

Works : Plot No. SP-173 & 174, RIICO Industrial Area, Kahrani, Bhiwadi-301019, Distt. Alwar (Rajasthan) India
Tel.: 01493-511132 **E-mail :** calbhiwadi@gmail.com **Website :** www.clutchauto.com
Regd. Off. : 2E/14, (First Floor) Jhandewalan Extension, New Delhi-110 055 INDIA **Telefax :** 91-11-2368548



CLUTCH AUTO LIMITED

Regd. Office : 2E/14, Jhandewalan Extn., New Delhi - 110 055

website: www.clutchauto.com E mail Id : mailto:cal@rediffmail.com CIN: L34300DL1971PLC005634

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015							
.No.	Particulars	Quarter ended			Nine Months ended		Rs. In Lakhs
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	Year ended 31.3.2015
Part -I		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from operations	1172.62	1063.99	916.60	3352.44	2772.03	3893.33
	b) Other Operating Income						
	Total :	1172.62	1063.99	916.60	3352.44	2772.03	3893.33
2	<u>Expenditure</u>						
	a) Cost of materials consumed	831.16	801.32	678.56	2389.30	2,110.49	3616.7
	b) Purchase of Stock - in - trade						
	c) Changes in inventories of finished goods, work-in-progress and Stock in trade	15.66		10.98	50.90	12.31	1946.17
	d) Employees benefits expense	83.18	129.04	68.94	279.67	215.06	580.73
	e) Depreciation and amortisation expense	450.86	110.43	89.62	814.94	263.93	1922.50
	f) Other expenses	181.02	136.90	231.46	462.32	634.80	951.42
	Total expenses	1561.88	1177.69	1079.56	3997.13	3236.59	9017.53
3	Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	-389.27	-113.70	-162.96	-644.70	-464.56	-5124.20
4	Other Income			0			233.48
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	-389.27	-113.70	-162.96	-644.70	-464.56	-4890.72
6	Finance Costs / Interest	0.54	0.19	215.54	0.73	655.40	0.84
7	Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	-389.80	-113.89	-378.50	-645.43	-1119.96	-4891.56
8	Exceptional Items						13318.53
9	Profit/(Loss) from Ordinary activities before tax (7+/-8)	-389.80	-113.89	-378.50	-645.43	-1119.96	-18210.09
10	Tax expenses (including DT)			0.00			(136.39)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	-389.80	-113.89	-378.50	-645.43	-1119.96	-18073.70
12	Extra Ordinary Item (net of tax expenses)						-
13	Net Profit/(Loss) for the period (11-12)	-389.80	-113.89	-378.50	-645.43	-1119.96	-18073.70
14	Share of Profit / (Loss) of associates*						
15	Minority interest*						
16	Net Profit/(Loss) after taxes, Minority interest and share of profit/(loss) of associates (13-14-15)	-389.80	-113.89	-378.50	-645.43	-1119.96	-18073.70
17	Paid-up equity share capital (face value of Rs. 10/- each)	1876.04	1876.04	1876.04	1876.04	1876.04	1876.04
18	Reserves excluding revaluation reserves,as per balance sheet of previous accounting year						(1902480145)
19	Earning Per Share (not annualized)						
	a) Basic (Rs.)	-2.07	-0.62	-2.02	-3.44	-5.97	-98.07
	b) Diluted (Rs.)						

Part-II

SELECTED INFORMATION FOR THE QUARTER ENDED 31.12.2015						
A. Particulars of Shareholding						
1	Public shareholding					
	- Number of shares	11944562	11944562	11944562	11944562	11944562
	- Percentage of shareholding	63.67	63.67	63.67	63.68	63.67
2	Promoter and promoter group shareholding					
	a) Pledged / Encumbered					
	- No. of Shares	2836000	2836000	816000	2836000	1691000
	- % of Shareholding (as a % of the total shareholding of promoter and promoter group)	41.62%	41.62%	11.97%	41.62%	24.82%
	- Percentage of Shareholding (as a % of the total share capital of the company)	15.12%	15.12%	4.35%	15.12%	9.01%
	b) Non encumbered					
	- No. of Shares	3978318	3978318	5998318	3978318	5123318
	- % of Shareholding (as a % of the total shareholding of promoter & promoter group)	58.38%	58.38%	88.03%	58.38%	75.18%
	- Percentage of Shareholding (as a % of the total share capital of the company)	21.21%	21.21%	31.98%	21.21%	27.31%

B. Investors Complaints	Quarter ended 31.12.15
Pending at the beginning of the Quarter	Nil
Received during the Quarter	1
Disposed of during the Quarter	1
Remaining unreserved at the end of the Quarter	Nil

Note:

- These results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 13th February 2016
- The Financial Results for quarter have been subjected to a Limited Review by the Statutory Auditors of the Company.
- Manufacture of Clutch Assemblies/Clutch Discs is the only segment of Auto components in which the Company is engaged as per AS-17. Hence reporting of segment wise revenue, Results and capital employed under clause 41 of the Listing Agreement has not been furnished.
- Previous year figures have been regrouped and/or rearranged wherever considered necessary.

For CLUTCH AUTO LIMITED



(V.K. MEHTA)
Chairman & Managing Director
Din: 00053482

Place: New Delhi

Date: 13.02.2016



S.C. GARG & ASSOCIATES

Chartered Accountants

Off: 8 Ground Floors, Anand Vihar, Pitampura, New Delhi-110034

Ph. 011-27022061, 9810282061, Web: casubhash.com, E-mail: scg171@gmail.com

Limited Review Report

Review Report of M/s Clutch Auto Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Clutch Auto limited for the period Quarter ended 31.12.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on the financial statement on our view.

We conducted our review in accordance with the standard on Review Engagement (SRE)2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.C. Garg & Associates
Chartered Accountants




Subhash Garg
Partner

M.No. 085615
FRN. 006873N

New Delhi

Date: 13th FEBRUARY, 2016