



CROP LIFE SCIENCE LTD.

CIN:L24124GJ2006PLC048297

Regd. Office : 209, "PRIMATE", Nr. Judges Bungalow Cross Road, Bodakdev, Ahmedabad-380015. (Gujarat).
Ph.: 079 -26872996, 40373967 • Email: info@croplifescience.com • www.croplifescience.com
Corporate Office : 6th Floor, ABS Tower, Near Chackli Circle, Old Padra Road, Vadodara-390007 (Gujarat).
Ph.: 0265 -2637210
Works : Plot No 5165, 5166 & 5151, G.I.D.C. Estate, Ankleshwar - 393002 (Gujarat). Ph.: 02646 -238479

27th March, 2024

To,
The General Manager
NSE Limited
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Symbol: CLSL

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

We wish to inform that the Company has subscribed to 70,352 Equity Shares of the face value of Rs. 10/- each fully paid up of Hetban Spechem Limited for a consideration of Rs. 995/- per equity share including a premium of Rs. 985/- Per equity share constituting 58.46% of the issued and paid up Capital of Hetban Spechem Limited.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to provide the disclosure with respect to the above as per **Annexure-A**.

You are requested to kindly take the above information on records.

Thanking you,

Yours faithfully,

For, CROP LIFE SCIENCE LIMITED

RAJESHKUMAR VRAJLAL LUNAGARIYA
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RAJESHKUMAR
VRAJLAL LUNAGARIYA
Date: 2024.03.27
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Rajeshkumar Vrajlal Lunagariya
Managing Director
DIN: 01580748

Encl: A/a



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Annexure-A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning above acquisition of ordinary shares:

SR. NO.	PARTICULARS	DETAILS
A.	Name Of The Target Entity, Details In Brief Such As Size, Turnover Etc.; Brief Background About The Entity Acquired In Terms Of Products/Line Of Business Acquired, Date Of Incorporation, History Of Last 3 Years Turnover, Country In Which The Acquired Entity Has Presence And Any Other Significant Information (In Brief);	Hetban Spechem Limited CIN: U24120GJ2014PLC079146
		Hetban Spechem Limited has started activities as small scale unit for the manufacturing of Technical Grade Agrochemicals Products recently. By Acquisition, Backward and forward integration, Hetban Spechem Limited has stepped towards the future to become a producer of wide range of Products – Fungicides, Herbicides, Insecticides, Plant Growth Regulators products.
		Hetban Spechem Limited has manufacturing site at Dahej in Gujarat with all the technologies required for Technical grade Agro Chemicals and quality services. Each stage of production from raw material to finished product is made to closely monitored and maintains the standard. There is no turnover in the preceding three financial years.
B.	Industry To Which The Entity Being Acquired Belongs;	The Acquired Entity Has Presence in India
C.	Whether The Acquisition Would Fall Within Related Party Transaction(S) And Whether The Promoter/ Promoter Group/ Group Companies Have Any Interest In The Entity Being Acquired? If Yes, Nature Of Interest And Details Thereof And Whether The Same Is Done At "Arm's Length";	Yes, The Promoters of the company have interest in the above entity to the extent of their Directorship and Membership. The transaction is done at arm's length basis and shareholding acquired based on the basis of independent valuation report.
D.	Objects And Impact Of Acquisition (Including But Not Limited To, Disclosure Of Reasons For Acquisition Of Target Entity, If Its Business Is Outside The Main Line Of Business Of The Listed Entity)	Through the acquisition, Crop Life Science Limited (CLSL) is willing to leverage the facility of Hetban Spechem Limited by manufacturing of new product range and increase the revenue and profitability. This acquisition outlines a strategic rationale and operational



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		plan for integrating Hetban's manufacturing capabilities with CLSL's intellectual assets to foster growth.
E.	Cost Of Acquisition And/Or The Price At Which The Shares Are Acquired;	Purchase of Shares at a price of Rs. 995 (Rupees Nine Hundred and Ninety Five Only) per equity share including a premium of Rs. Rs. 985 (Rupees Nine Hundred and Eighty Five Only)
F.	Nature Of Consideration - Whether Cash Consideration Or Share Swap Or Any Other Form And Details Of The Same;	Cash Transaction
G.	Percentage Of Shareholding / Control Acquired And / Or Number Of Shares Acquired;	Purchase of 70,352 (Seventy thousand three hundred and fifty two) Shares of face value of Rs. 10/- each, representing 58.46% of the paid up equity share capital of Hetban Spechem Limited.
H.	Brief Details Of Any Governmental Or Regulatory Approvals Required For The Acquisition;	Nil
I.	Indicative Time Period For Completion Of The Acquisition;	Within a period of Three months

For, CROP LIFE SCIENCE LIMITED

RAJESHKUMAR VRAJLAL LUNAGARIYA
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RAJESHKUMAR VRAJLAL
LUNAGARIYA
Date: 2024.03.27 19:01:23
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Rajeshkumar Vrajlal Lunagariya
Managing Director
DIN: 01580748