



CROP LIFE SCIENCE LTD.

CIN:U24124GJ2006PLC048297

Regd. Office : 209, "PRIMATE", Nr. Judges Bungalow Cross Road, Bodakdev, Ahmedabad-380015. (Gujarat).
Ph.: 079 -26872996, 40373967 • Email: info@croplifescience.com • www.croplifescience.com
Corporate Office : 6th Floor, ABS Tower, Near Chackli Circle, Old Padra Road, Vadodara-390007 (Gujarat).
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10th November, 2023

To,
The General Manager
NSE Limited
Exchange Plaza, C-1,
Block G, Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Scrip Symbol: CLSL

Dear Sir,

Subject: Intimation of Outcome of Board Meeting under SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

With reference to the above subject, we hereby inform you that the Board of Directors of the Company at its meeting held on Friday, 10th November, 2023 which commenced at 05:00 p.m. inter-alia approved the following business.

1. The Un-Audited Financial Results of the Company for the half year ended on 30th September, 2023 and Independent Auditor's Limited Report thereon.

The Board Meeting Concluded at 06:00 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

For, CROP LIFE SCIENCE LIMITED

RAJESHKUMAR
AR VRAJLAL
LUNAGARIYA
Digitally signed by
RAJESHKUMAR
VRAJLAL LUNAGARIYA
Date: 2023.11.10
18:08:24 +05'30'

Rajeshkumar Vrajlal Lunagariya
Managing Director
DIN: 01580748

Limited Review Report on unaudited Half Yearly financial results of Crop Life Science Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Crop Life Science Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Crop Life Science Limited** ("the Company") for the half year ended September 30, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS) 34 "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement
5. Attention is drawn to Note.5 of the results which state the comparative figures for quarter ended 30th September 2023 and half year ended September 30, 2022, as reported in accompanying statement have been prepared by management of the company and have not been subject to our review. Our conclusion is not modified in respect of the matter.

For Shah & Shah
Chartered Accountants
(Firm Registration Number 131527W)



Tejas C. Shah
Partner
Membership No 135639
UDIN: 23135635B6VWR71281.



Date: **November 10, 2023**
Place: Ahmedabad

Statement of Assets & Liabilities as on September 30, 2023

(Amount in Lacs)

Particulars		As at September 30, 2023	As at March 31, 2023
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	1,377.13	1,433.10
	(b) Capital work-in-progress	-	-
	(c) Other intangible assets	31.90	34.08
	(d) Right-to-use Asset	27.62	91.16
	(e) Financial assets	-	-
	(i) Other financial assets	72.66	45.04
	(f) Deferred Tax assets (net)	-	-
	Total non - current assets	1,509.31	1,603.38
2	Current assets		
	(a) Inventories	4,061.15	2,618.75
	(b) Financial assets	-	-
	(i) Trade receivables	7,889.46	3,255.55
	(ii) Cash and cash equivalents	245.43	37.89
	(iii) Other financial assets	38.50	17.06
	(c) Current Tax assets (Net)	54.67	0.55
	(d) Other current assets	4,259.33	2,625.41
	Total current assets	16,548.54	8,555.21
	Total assets (1+2)	18,057.85	10,158.59
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital	1,714.00	1,200.00
	(b) Other equity	5,224.19	2,855.41
	Total equity	6,938.19	4,055.41
2	LIABILITIES		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	480.52	552.62
	(ii) Lease Liabilities	10.68	22.33
	(b) Deferred Tax Liabilities (net)	11.82	6.20
	(c) Provisions	7.19	48.35
	Total non - current liabilities	510.21	629.50
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1,789.93	2,048.87
	(ii) Trade payables		
	(a) Due to Micro & Small Enterprises	1,647.76	553.98
	(b) Due to Other than Micro & Small Enterprises	6,068.38	1,444.90
	(iii) Lease Liabilities	21.78	75.72
	(iv) Other financial liabilities	653.35	752.95
	(b) Current Tax Liabilities (Net)	-	-
	(c) Other current liabilities	428.25	597.26
	Total current liabilities	10,609.45	5,473.67
	Total equity and liabilities (1+2+3)	18,057.85	10,158.59

For Crop Life Science Ltd.
Rajesh V. Lunagariya
Director

Place : Ahmedabad
Date : 10/11/2023

Rajesh V Lunagariya
Managing Director
DIN : 01580748



Statement of Unaudited Financial Results for the Half Year ended on September 30, 2023

Particulars	Half Year Ended			(Amount in Lacs)
	30-Sep-23	31-Mar-23	30-Sep-22	31-Mar-23
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
Continuing operations				
I Revenue from operations	9,744.83	5,174	7,948.37	13,122.55
II Other income	91.43	58	22.30	80.26
III Total income (I + II)	9,836.26	5,232.14	7,970.67	13,202.81
IV EXPENSES				
(a) Cost of materials consumed	7,924.24	2,997	6,185.72	9,183.00
(b) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(812.33)	8	28.89	37.04
(c) Employee benefit expense	543.73	564	565.40	1,129.17
(d) Finance costs	148.33	181	146.57	327.49
(e) Depreciation and amortisation expense	168.47	256	114.76	370.52
(f) Other expenses	1,446.34	915	680.53	1,595.89
Total Expenses	9,418.78	4,921.25	7,721.87	12,643.11
V Profit/(Loss) before tax (III- IV)	417.48	310.89	248.80	559.70
VI Tax Expense				
(a) Current tax	76.10	89	70.68	159.66
(b) Deferred tax liability / (assets)	5.62	(91)	83.83	(7.08)
Total tax expense	81.72	(1.93)	154.51	152.58
VII Profit/(Loss) after tax from continuing operations (V - VI)	335.76	312.82	94.29	407.12
VIII Profit/(Loss) for the year (VII)	335.76	312.82	94.29	407.12
(i) Remeasurements of the defined benefit plans	-			62.06
(ii) Income tax relating to items that will not be reclassified to profit or loss	-			(15.62)
IX Total other comprehensive income	-			46.44
X Total comprehensive income for the year (VIII+X)	335.76	312.82	94.29	453.55
XI Basic & diluted earnings per share of face value of Rs.10 each fully paid up.				
(a) Basic	2.61	2.61	0.79	3.39
(b) Diluted	2.61	2.61	0.79	3.39

For Crop Life Science Ltd.

Rajesh V. Lunagariya
Director

Rajesh V Lunagariya
Managing Director
DIN : 01580748

Place : Ahmedabad

Date : 10/11/2023



Cash flow statement as on Septmeber 30, 2023

(Amount in Lacs)

Particulars	Half Year ended September 30, 2023	Year ended March 31, 2023
Cash flow from operating activities		
Profit before tax	417.48	559.70
Adjustments for :		
Depreciation and amortisation expense	168.47	370.52
Finance costs	148.33	327.48
Interest income	(37.70)	(53.37)
Gain on Cancellation of Lease	-	-
Profit on sale of Property, Plant & Equipment	(2.71)	-
Provision for expected credit Loss	51.66	(24.66)
Operating profit before working capital changes	745.53	1,179.67
Changes in operating assets and liabilities:		
(Increase)/Decrease in Inventories	(1,442.40)	(392.64)
(Increase)/Decrease in Trade receivables	(4,633.91)	455.42
(Increase)/Decrease in Other non-current financial asset	(27.58)	(0.66)
(Increase)/Decrease in Other current financial assets	(21.44)	(9.83)
(Increase)/Decrease in Other current assets	(1,633.92)	(608.66)
Increase/(Decrease) in Trade payable	5,717.25	(223.98)
Increase/(Decrease) in Other current Financial Liabilities	(90.44)	15.18
Increase/(Decrease) in Other current liabilities	(277.36)	(23.88)
Increase/(Decrease) in Provisions (current liabilities)		12.07
Cash flow generated from operations	(1,664.26)	402.69
Direct taxes paid (net)	(99.16)	(175.24)
NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(1,763.42)	227.45
Cash flows from investing activities		
Purchase of Property, plant and equipments	(49.68)	(501.63)
Proceeds from sale of Property, plant and equipments	5.61	-
Interest received	37.70	53.20
NET CASH FLOW (USED) IN INVESTING ACTIVITIES (B)	(6.37)	(448.43)
Cash flows from financing activities		
Proceeds/(repayment) of Long term borrowings	(72.10)	585.06
Payment of Principal portion Lease Liability	(53.94)	(128.94)
Interest on Lease Liability	(3.54)	(15.44)
Increase/(Decrease) in Short term Borrowing (Net)	(258.93)	(76.59)
Proceeds from Issue of Equity Shares	2,510.62	
Finance costs Paid	(144.79)	(312.05)
NET CASH FLOW FROM FINANCING ACTIVITIES (C)	1,977.33	52.04
NET INCREASED IN CASH AND CASH EQUIVALENTS (A + B + C)	207.54	(168.94)
Cash and cash equivalents at the beginning of the year	37.89	206.82
Cash and cash equivalents at the end of the year	245.43	37.89
The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard - 7, "Statement of Cash Flows"		

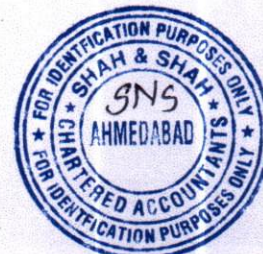
For Crop Life Science Ltd.

Rajesh V. Lunagariya
Director

Place : Ahmedabad

Date : 10/11/2023

Rajesh V Lunagariya
Managing Director
DIN : 01580748



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Explanatory Notes

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 10, 2023.
2. The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company
3. The Company is only having one segment of business i.e. manufacturing and dealing in pesticides , insecticides, herbicide, fertilizers and allied products related to research and technical formulations.
4. Figures as on 31.03.2023 subject to approval of shareholders at the ensuing Annual General Meeting.
5. As as Company has listed on the emerged platform of the National Stock exchange of India (NSE SME) w.e.f. 30 August 2023, the company had not prepared the financial results for the previous year quarters. However, Comparative figures of Half year ended September 30, 2022 and Half year ended September 30, 2023 have been restated by the Management of the company and prepared by exercising necessary due diligence to ensure that the Financials reflect true and fair view of Company affairs and these comparatives figures have not been subjected to Auditors review.
6. Certain amount of expenditure incurred for IPO Listing expenses is included in Security Premium Reserve

For Crop Life Science Ltd.

Rajesh V. Lunagariya

Rajesh V Lunagariya
Managing Director
DIN : 01580748

Place : Ahmedabad

Date : 10/11/2023

