Media Release

Clariant Chemicals (India) Limited

Clariant Chemicals (India) Ltd Sales up 43.6%

Mumbai - India, 12 February 2015 – Clariant Chemicals (India) Limited today announced its 2014 full-year results. The Company registered a sales of Rs.1,008.20 crores as compared to Rs. 1290.00 crores. After considering the impact of sale of textile, paper and emulsion business (TPE business) effective from October 1, 2013, and sale of leather services business effective from May 1, 2014, the growth in sales on a like-to-like basis was a record 43.6 % over previous year.

Considering the exceptional items, the Net Profit (after provision for tax) is significantly higher at Rs.943.3 crores over the previous year's Rs. 166.80 crores. The increased cost of raw materials and inflationary rise in other expenses resulted into lowering of PBDIT margin before exceptional items from 11.4 % to 3.8 %. Exceptional items for the current year mainly represent profit from divestment of leather business and sale of Kolshet site.

The Board of Directors earlier, had recommended an Interim Dividend of INR 39 per share (390%) for FY 2014 and the same was paid in August 2014. The total outgo in respect of the Interim Dividend amounts to Rs. 121.65 crores (incl taxes thereon).

Considering the exceptional income arising from the sale of Kolshet site, the Board had declared an interim dividend of Rs. 140 per share (1400%) for FY 2015, which was paid in January 2015. The total outgo on account of the Interim Dividend for FY 2015 amounts to Rs. 447.88 crores (incl taxes thereon).

The Board has not recommended any final dividend for FY 2014.

Speaking on Clariant Chemicals (India) Ltd's performance, **Dr. Deepak Parikh**, Vice Chairman and Managing Director, Clariant Chemicals (India) Ltd said, "*The Company remains focused to improve its core business and look for higher market share in all the business segments in which it operates. The company has been able to record higher sales at sustainable margins, despite external pressures, also in greater part due to an aligned and seamless team*

work by its employees at all levels. Clariant is committed to accelerated growth in India and will continue its focus on organic and inorganic expansions across the board."

Key business updates – 2014:

- Clariant is on the path of recovery with a record Sales growth of 44%, after the divestment of textile, paper and emulsion business (TPE business) and leather services businesses.
- Clariant successfully completed the acquisition of Plastichemix Industries, improving its market position in the masterbatches business in India.
- The relocated Masterbatches facility at Vashere, near Bhiwandi is operating at full capacity.
- Clariant expanded capacity with the opening of its pigment preparations plant at Roha, Maharashtra.
- Clariant recently launched three new pigment color solutions for packaging, artificial leather and footwear industries in India.
- The Company moved into its new HQ in Airoli, Navi Mumbai.
- Receives Responsible Care Certification.

END

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2013 the company employed a total workforce of 18,099. In the financial year 2013, Clariant recorded sales of CHF 6.076 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on four pillars: managing businesses for profitability, research & development and innovation, growth in emerging markets, and repositioning of the portfolio.

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Clariant in India, headquartered in Mumbai, operates in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings, including businesses like Pigments (Coatings, Printing and Plastics and Special Applications), Additives, Industrial & Consumer Specialties, Mining Services and Masterbatches, thus delivering solutions for the industry and the society. In 2014, Clariant invested in a state-of-the-art Regional Innovation Center in Mumbai, with an aim to co-create tailormade solutions with customers for the industry.

Clariant is committed to Responsible Care ® and several external sustainability initiatives such as the Global Product Strategy and the United Nations Global Compact. Clariant is one of the top European chemical companies being part of Dow Jones Sustainability Indices.