Clariant Chemicals (India) Limited

Registered Office:
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Clariant

February 17, 2012

BSE Code: CLARICHEM
NSE Code: CLNINDIA
ISIN : INE 492A01029

The National Stock Exchange of India Limited,
Listing Department, Exchange Plaza, 5th floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax -2659 8237/38

Financial Results- Accounting year 2011

Dear Sirs,

At a meeting held today, the Board of Directors of the Company considered and approved the Audited Statement of accounts for the accounting year 2011.

We forward herewith the details of the financial results of the Company's operations for the fourth quarter and the year ended on December 31, 2011 in the format prescribed by the Stock Exchanges.

Kindly acknowledge receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited

B.L.Gaggar
Director-Finance &
Company Secretary

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2011

(₹ Lakhs)

Particulars	Standalone					Consolidated	
	3 months ended			12 months ended		12 months ended	
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Audited)	31.12.2010 (Audited)	31.12.2011 (Audited)	31.12.2010 (Audited)
1. (a) Net sales / Income from operations	24128	22652	23229	95608	97471	96164	98128
(b) Other operating income	710	570	605	2359	2386	2360	2405
Total Income	24838	23222	23834	97967	99857	98524	100533
2. Expenditure							
(a) (Increase)/Decrease in stock in trade and work in progress	591	(435)	1443	(1272)	(544)	(1272)	(563)
(b) Consumption of raw / packing materials	11678	11342	10527	47254	45873	47450	46106
(c) Purchase of traded goods	2646	3481	2641	13168	13298	13168	13298
(d) Power and fuel	985	962	783	3747	3605	3785	3653
(e) Employees cost	2024	1831	1822	7424	6713	7482	6713
(f) Depreciation / Amortisation	513	468	418	1812	1689	1870	1761
(g) Other expenditure	2975	2922	4321	12271	12676	12469	12983
(h) Total expenditure	21412	20571	21955	84404	83310	84952	83951
3. Profit from operations before other income, interest and exceptional items (1- 2)	3426	2651	1879	13563	16547	13572	16582
4. Other income	379	363	264	1584	738	1584	737
5. Profit before interest and exceptional items (3+4)	3805	3014	2143	15147	17285	15156	17319
6. Interest expense / (Income) (Net)	22	8	8	(261)	23	(261)	23
7. Profit after interest but before exceptional items (5-6)	3783	3006	2135	15408	17262	15417	17296
8. Exceptional items (See Note 3)	172	(52)	(816)	24133	(730)	24166	(730)
9. Profit from ordinary activities before tax (7+8)	3955	2954	1319	39541	16532	39583	16566
10. Tax expenses (including Deferred tax)	1108	792	320	9137	5294	9144	5311
Short / (Excess) provision for prior years taxation (net)	-	-	(3)	-	(3)		(3)
11. Net Profit for the period after tax (9-10)	2847	2162	1002	30404	11241	30439	11258
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666	2666	2666	2666
13. Reserves excluding revaluation reserves				45877	34044	45877	34008
14. Earning per share - Basic & Diluted (in ₹) (Not annualised)							
- Before exceptional items	10.02	8.24	5.80	40.69	43.99	40.70	44.05
- After exceptional items	10.68	8.11	3.76	114.04	42.16	114.16	42.23
15. Public shareholding							
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60	36.60	36.60	36.60
16. Promoters and promoter group shareholding							
a) Pledged / Encumbered	-	-	-	-	-	-	-
b) Non-encumbered							
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40	63.40	63.40	63.40

Notes:

1. The above results have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on February 17, 2012.
2. The Board of Directors has recommended the payment of final dividend of ₹ 30/- per share. The final dividend together with interim dividend of ₹ 30/- per share (including a special dividend of ₹ 25/- per equity share attributable to exceptional income from sale of land and infrastructure at Balkum) paid in August 2011, makes a total dividend of ₹ 60/- per share for the year (Previous year interim dividend ₹ 10/- per share, final dividend ₹ 20/- per share) .
3. Exceptional items comprises of the following (₹ in Lakhs) :
   (i) Termination benefit costs : three months ended 31.12.2011: ₹ 11 ; three months ended 30.09.2011: ₹ 52 ; 3 months ended 31.12.2010 ₹ 684 ; year ended 31.12.2011: ₹ 97 ; and year ended 31.12.2010: ₹ 1057.
   (ii) Profit on sale of land and infrastructure thereon at Balkum site due to restructuring : year ended 31.12.2011 : ₹ 24047.
   (iii) Profit on sale of shares in subsidiary : three months and year ended 31.12.2011 : ₹ 183.
   (iii) Income from sale of Diketene and Intermediate business : year ended 31.12.2010: ₹ 533.
   (iv) Write off / loss on sale of fixed assets due to restructuring : three months ended 31.12.2010 : ₹ 132 and year ended 31.12.2010 : ₹ 206.
4. There was 1 (one) investor complaint lying unresolved at the beginning of the quarter. 1(one) complaint was received and resolved during the quarter and 1 (one) complaint was lying unresolved at the end of the quarter.
5. In accordance with the decision taken by the Board of Directors, the Company has executed in October 2011, the Share Purchase Agreement for divestment of it's entire holding in its subsidiary company, Chemtrest Composites India Private Limited, for a total consideration of ₹ 508 Lakhs.
6. The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto December 31,2011 and the unaudited published year-to-date figures upto September 30, 2011 being the date at the end of the third quarter of the financial year
7. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Mumbai, February 17, 2012

Peter Palm
Vice-Chairman & Managing Director

Clariant Chemicals (India) Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE YEAR ENDED DECEMBER 31, 2011

(₹ Lakhs)

Particulars	Standalone				
	3 months ended			12 months ended	
	31.12.2011 (Unaudited)	30.09.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Audited)	31.12.2010 (Audited)
1. Segment revenue (Net sales/ Income from operations)					
Intermediates & colours	9343	9183	8381	37893	35851
Dyes & specialty chemicals	14785	13469	14848	57715	61620
Total Net sales / Income from operations	24128	22652	23229	95608	97471
2. Segment results (Profit / (Loss) before tax and interest)					
Intermediates & colours	1316	1140	889	6296	6850
Dyes & specialty chemicals	2172	1684	2552	8613	12010
Total Segment results	3488	2824	3441	14909	18860
Add : Interest income	12	23	21	384	93
Less : (1) Interest expenses	34	31	29	123	116
(2) Other unallocable expenditure net of unallocable income					
Total profit before exceptional items & tax	(317)	(190)	1298	(238)	1575
Exceptional items	3783	3006	2135	15408	17262
Profit / (Loss) from ordinary activities before tax	172	(52)	(816)	24133	(730)
	3955	2954	1319	39541	16532
3. Capital employed (Segment assets - Segment liabilities)					
Intermediates & colours	17078	17161	11734	17078	11734
Dyes & specialty chemicals	10383	12421	8606	10383	8606
Total Capital employed in segments	27461	29582	20340	27461	20340
Add : Unallocable corporate assets less corporate liabilities	30398	25942	22693	30398	22693
Total capital employed in Company	57859	55524	43033	57859	43033

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT DECEMBER 31, 2011

(₹ Lakhs)

Particulars	As at 31.12.2011 (Audited)	As at 31.12.2010 (Audited)
Shareholders' funds		
Share capital	2666	2666
Reserves and surplus	45877	34044
	48543	36710
Loan funds	20	105
Deferred tax liability - Net	456	-
	49019	36815
Fixed assets (Including Capital work-in-progress and advances)	18538	15546
Fixed assets held for disposal	-	379
Investments	26651	19184
Deferred tax asset - Net	-	108
Current assets, loans and advances		
Inventories	11559	9073
Sundry debtors	13339	12561
Cash and bank balances	2845	2091
Loans and advances	6919	7896
Less : **Current liabilities and provisions**		
Liabilities	19353	21750
Provisions	11479	8273
	49019	36815

Note:

Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Mumbai, February 17, 2012

Peter Palm
Vice-Chairman & Managing Director