

BSE Code: CLARICHEM

October 29, 2013

The Bombay Stock Exchange Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001.
corp.relations@bseindia.com

Fax No. 2272 3121/ 2272 2061

Financial Results

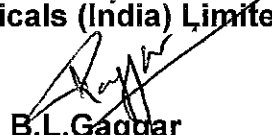
Dear Sirs,

At a meeting held today, the Board of Directors of the Company considered and approved the unaudited statement of accounts for the third quarter and nine months ended September 30, 2013.

We forward herewith the details of the financial results of the Company's operations in the format prescribed by the Stock Exchanges along with a limited review report of the auditors.

Kindly acknowledge receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited


B.L. Gaggar
**Executive Director Finance &
Company Secretary**

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
CLARIANT CHEMICALS (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CLARIANT CHEMICALS (INDIA) LIMITED** ("the Company") for the Three/ Nine Months ended September 30, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Three /Nine Months Ended September 30, 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**

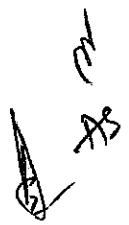
Chartered Accountants
(Firm Registration No. 117365W)



U.M. Neogi
Partner

(Membership No. 30235)

MUMBAI, October 29, 2013



**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2013**

(₹ In Lakhs)

Particulars (Refer Notes below)	3 months ended 30.09.2013 (Unaudited)	Preceding 3 months ended 30.06.2013 (Unaudited)	Corresponding 3 months ended 30.09.2012 (Unaudited)	9 months ended 30.09.2013 (Unaudited)	9 months ended 30.09.2012 (Unaudited)	Previous year ended 31.12.2012 (Audited)
PART I						
1. Income from operations						
(a) Net sales / Income from operations (Net of excise duty)	34674	31846	26708	94267	78847	107123
(b) Other operating income	847	902	570	2459	1741	2505
Total Income from operations (net)	35521	32748	27278	96726	80588	109628
2. Expenses						
(a) Cost of materials consumed	13915	14888	13465	43013	40776	54724
(b) Purchases of stock-in-trade	7373	6072	4623	18762	12282	18748
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1781	(232)	(410)	(20)	(3263)	(2910)
(d) Power and fuel	1429	1313	1272	3975	3721	5078
(e) Employee benefits expense	2501	3286	2649	8004	6789	9062
(f) Depreciation and amortisation expense	619	600	541	1790	1598	2160
(g) Other expenses	4354	3660	3106	11403	10003	13228
Total expenses	31972	29587	25246	86927	71906	98090
3. Profit from operations before other income, finance costs and exceptional items (1- 2)	3549	3161	2032	9799	8682	11538
4. Other income	279	406	347	1207	1597	1914
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	3828	3567	2379	11006	10279	13452
6. Finance costs	32	32	40	137	109	142
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	3796	3535	2339	10869	10170	13310
8. Exceptional items	12673	-	-	12673	921	921
9. Profit from ordinary activities before tax (7+8)	16469	3535	2339	23542	11091	14231
10. Tax expense (including tax on exceptional items)	4070	1123	664	8255	3166	4101
11. Net Profit from ordinary activities after tax (9-10)	12399	2412	1675	17287	7925	10130
12. Paid up equity share capital (Face value of ₹10/- each)	2666	2666	2666	2666	2666	2666
13. Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						47485
14. Earnings per share (of ₹ 10/- each)						
Basic & Diluted (in ₹) (Not annualised)	46.51	9.05	6.28	64.84	29.73	38.00
PART II : Select Information for the Three / Nine months ended September 30, 2013						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	9758665	9758665	9758665	9758665	9758665	9758665
- Percentage of shareholding	36.60	36.60	36.60	36.60	36.60	36.60
2 Promoters and promoter group shareholding						
a) Pledged / Encumbered	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	16902080	16902080	16902080	16902080	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	63.40	63.40	63.40	63.40	63.40	63.40
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	-					
Received during the quarter	5					
Disposed of during the quarter	5					
Remaining unresolved at the end of the quarter	-					

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT
FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2013**

(₹ in Lakhs)

Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	9 months ended 30.09.2013	9 months ended 30.09.2012	Previous year ended 31.12.2012
(Refer Notes below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue (Net sales / Income from operations)						
Pigments and Colors	14190	13120	10512	38831	31467	41941
Dyes and Specialty Chemicals	20484	18726	16196	55436	47380	65182
Total Net sales / Income from operations	34674	31846	26708	94267	78847	107123
2. Segment results						
Pigments and Colors	1941	1532	739	4831	4079	5087
Dyes and Specialty Chemicals	1964	2015	1590	5965	5648	7869
Total Segment results	3905	3547	2329	10796	9727	12956
Less : (1) Finance costs	32	32	40	137	109	142
(2) Other unallocable expenditure net of unallocable income	77	(20)	(50)	(210)	(552)	(496)
Total profit before exceptional items & tax	3796	3535	2339	10869	10170	13310
Exceptional items	12673	-	-	12673	921	921
Profit from ordinary activities before tax	16469	3535	2339	23542	11091	14231
3. Capital employed (Segment assets - Segment liabilities)						
Pigments and Colors	23369	21496	19514	23369	19514	18517
Dyes and Specialty Chemicals	9152	13069	12563	9152	12563	10872
Total capital employed in segments	32521	34565	32077	32521	32077	29389
Add : Unallocable corporate assets less corporate liabilities	31762	20438	21291	31762	21291	26185
Total capital employed	64283	55003	53368	64283	53368	55574

Notes:

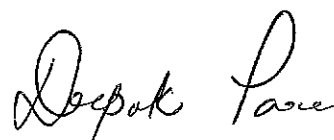
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meeting.
- Exceptional items comprise of the following (₹ in Lakhs) :
 - Termination benefit costs: Nine months ended 30.09.2012 and year ended 31.12.2012 : ₹ 11
 - Profit on sale of premises : Nine months ended 30.09.2012 and year ended 31.12.2012 : ₹ 932
 - Profit on sale of TPE business (Net of expenses incurred/committed to be incurred) : Three months and Nine months ended 30.09.2013 : ₹ 12673 (Refer Note 3 below)
- In terms of the Agreement for Transfer of Business entered in to by the Company on September 28, 2013 with Archroma India Private Limited (Archroma), the business of Textile Chemicals, Paper Specialties and Emulsions (TPE Business), included in the Dyes and Specialty Chemicals Segment, has been transferred as on the closing date (September 30, 2013) as a going concern on slump sale basis for a lumpsum consideration of ₹ 20915 Lakhs which has been received on October 01, 2013.

Pending receipt of all approvals required for carrying on of the TPE Business by Archroma post the closing date, the Company and Archroma have entered in to Business Continuation Agreement (BCA) in terms of which the Company will carry on the TPE Business in trust for Archroma till the end of the calendar month in which the last of the approvals required for carrying on the TPE Business by Archroma is received.

Net sales /income from operations, Profit before tax and Profit after tax of TPE Business included in the above results are given below (₹ in Lakhs)

Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	9 months ended 30.09.2013	9 months ended 30.09.2012	Previous year ended 31.12.2012
Net sales / Income from operations	12640	10402	9388	32244	26875	37175
Profit before tax	1426	1128	992	3721	3195	4576
Profit after tax	941	745	670	2474	2158	3091

- As per the resolution passed by postal ballot by the members of the Company on October 5, 2013, consent was accorded to the Board of Directors of the Company, subject to such approvals as may be required, to transfer, sell or otherwise dispose off the whole or substantially whole of the Company's assets consisting of property / land / undertaking located at Sandoz Baug, Kolshet, Thane at a price and on such terms and conditions, as may be deemed fit by the Board in the best interest of the Company. The Company is in the process of taking further action in the matter.
- The figures of Capital employed as at September 30, 2013 under Segment Reporting are not comparable with the previous periods consequent to the sale of TPE Business referred to in Note 3 above. The figures for the previous periods have been regrouped / recasted wherever necessary to conform to the current period's classification.



Dr. Deepak Parikh
Vice-Chairman & Managing Director

what is precious to you?

Mumbai, October 29, 2013

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