Clariant Chemicals (India) Limited

Registered Office:
Kolshet Road
P.O. Sandoz Baug
Thane - 400 607
Tel.: +91-22-2531 5474/2531 5412
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October 25, 2010

The National Stock Exchange
of India Limited,
Listing Department,
Exchange Plaza, 5th floor,
Plot No.C/1, G Block, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051.

Fax -2659 8237 / 38

Dear Sirs,

Unaudited Financial Results of the Company
For the quarter and nine months ended September 30, 2010

We enclose herewith a statement showing the unaudited financial results of the Company for the quarter and nine months ended on September 30, 2010, with segment wise reporting, which was taken on record by the Board of Directors of the Company at its meeting held today.

The aforesaid results will be published in the newspapers on or before October 27, 2010.

Thanking you,

Yours faithfully,
CLARIANT CHEMICALS (INDIA) LIMITED
BY ITS CONSTITUTED ATTORNEY

B. L. GAGGAR
DIRECTOR FINANCE &
COMPANY SECRETARY

Encl: As above

Stock.doc

cmlist@nse.co.in

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UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2010

(₹ Lakhs)

Particulars	Three months ended		Nine months ended		Previous accounting year ended
	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.12.2009 (Audited)
1. (a) Net sales / Income from operations	**26010**	24616	**74242**	68081	92134
(b) Other operating income	**512**	630	**1781**	1555	2143
Total Income	**26522**	25246	**76023**	69636	94277
2. Expenditure					
(a) (Increase) / Decrease in stock in trade and work in progress	**(408)**	(93)	**(1987)**	(230)	1664
(b) Consumption of raw / packing materials	**12265**	10969	**35346**	30927	40726
(c) Purchase of traded goods	**3683**	3435	**10657**	9538	12134
(d) Power and fuel	**945**	1318	**2822**	3308	4574
(e) Employees cost	**1878**	1622	**4891**	4567	6159
(f) Depreciation / Amortisation	**423**	472	**1271**	1427	1896
(g) Impairment of fixed assets	-	-	-	-	137
(h) Other expenditure	**2901**	2587	**8355**	6395	8697
(i) Total expenditure	**21687**	20310	**61355**	55932	75987
3. Profit from operations before other income, interest and exceptional items (1- 2)	**4835**	4936	**14668**	13704	18290
4. Other income	**171**	84	**474**	332	488
5. Profit before interest and exceptional items (3+4)	**5006**	5020	**15142**	14036	18778
6. Interest expense (Net)	**12**	13	**15**	(6)	17
7. Profit after interest but before exceptional items (5-6)	**4994**	5007	**15127**	14042	18761
8. Exceptional items (See Note 2)	**(74)**	-	**86**	(302)	(2450)
9. Profit from ordinary activities before tax (7+8)	**4920**	5007	**15213**	13740	16311
10. Tax expenses (including Deferred tax and Fringe benefit tax)	**1584**	1658	**4974**	4670	5466
Short provision for prior years taxation (net)	-	-	-	-	31
11. Net Profit for the period after tax (9-10)	**3336**	3349	**10239**	9070	10814
12. Paid up equity share capital (Face value of ₹10/- each)	**2666**	2666	**2666**	2666	2666
13. Reserves excluding revaluation reserves as per balance sheet of previous accounting year					32113
14. Earning per share - Basic & Diluted (in ₹) (Not Annualised)	**12.51**	12.56	**38.41**	34.02	40.56
15. Public shareholding					
- Number of shares	**9758665**	9758665	**9758665**	9758665	9758665
- Percentage of shareholding	**36.60**	36.60	**36.60**	36.60	36.60
16. Promoters and promoter group shareholding					
a) Pledged / Encumbered	-	-	-	-	-
b) Non-encumbered					
- Number of shares	**16902080**	16902080	**16902080**	16902080	16902080
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100.00**	100.00	**100.00**	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	**63.40**	63.40	**63.40**	63.40	63.40

Notes:

1. The above results for the three / nine months ended September 30, 2010, which have been subjected to a "Limited Review" by the auditors of the Company, have been reviewed by the audit committee and approved by the Board of Directors at its meeting held on October 25, 2010.
2. Exceptional items include the following (₹ in Lakhs) :
   (i) Termination benefit costs : 9 months ended 30-09-2010 ₹ 373 ; 9 months ended 30-09-2009 ₹ 662 & year ended 31-12-2009 : ₹ 2810.
   (ii) Income from sale of flexible laminating adhesives business : 9 months ended 30-09-2009 & year ended 31-12-2009: ₹ 360.
   (iii) Income from sale of diketene and intermediate business : 9 months ended 30-09-2010: ₹ 533.
   (iv) Write off of assets due to restructuring : 3 months and 9 months ended 30-09-2010 : ₹ 74
3. Board of Directors of the Company at its meeting held on August 25, 2010, approved the proposal for the sale of land at Balkum, Thane for a total consideration of ₹ 240 crores to M/s Ananta Landmarks Pvt Ltd which will be appropriately dealt in accounts on completion of transaction.
4. There was 1 (one) investor complaint lying unresolved at the beginning of the quarter. During the quarter company received 1 (one) complaint and 1 (one) complaint was lying unresolved at the end of the quarter.
5. Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Peter Palm
Vice-Chairman & Managing Director

Mumbai, October 25, 2010

Clariant Chemicals (India) Limited

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE THREE / NINE MONTHS ENDED SEPTEMBER 30, 2010

(₹ Lakhs)

Particulars	Three months ended		Nine months ended		Previous accounting year ended
	30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.12.2009
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment revenue					
(Net sales/ Income from operations)					
Intermediates & colours	9798	10356	27470	29324	39267
Dyes & specialty chemicals	16212	14260	46772	38757	52867
Total Net sales / Income from operations	26010	24616	74242	68081	92134
2. Segment results					
(Profit / (Loss) before tax and interest)					
Intermediates & colours	2083	2397	5961	6597	8477
Dyes & specialty chemicals	3204	2788	9458	7844	10694
Total Segment results	5287	5185	15419	14441	19171
Add : Interest income / dividend income	188	90	507	375	491
Less (1) Interest expenses	31	26	87	71	100
(2) Other unallocable expenditure net of unallocable income	450	242	712	703	801
Total profit before exceptional items & tax	4994	5007	15127	14042	18761
Exceptional items	(74)	-	86	(302)	(2450)
Profit / (Loss) from ordinary activities before tax	4920	5007	15213	13740	16311
3. Capital employed					
(Segment assets - Segment liabilities)					
Intermediates & colours	13295	15407	13295	15407	12832
Dyes & specialty chemicals	10503	11754	10503	11754	10805
Total Capital employed in segments	23798	27161	23798	27161	23637
Add : Unallocable corporate assets less corporate liabilities	17549	11334	17549	11334	15251
Total capital employed in Company	41347	38495	41347	38495	38888

Note:

Figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

Peter Palm
Vice-Chairman & Managing Director

Mumbai, October 25, 2010