CLARIANT CHEMICALS (INDIA) LTD.

Reliable Tech Park
Thane-Belapur Road, Airoli
Navi Mumbai 400 708
Maharashtra, India
Phone +91 (22) 7125 1000
CIN NO. L24110MH1956PLC010806

CLARIANT

To,

June 23, 2020

The National Stock Exchange of India Limited (NSE)
Listing Department, Exchange Plaza, 5th floor,
Plot No. C/1, G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub.: Clarification regarding announcement of intimation of resignation of Statutory Auditors

Dear Sir / Madam,

We refer to your mail dated June 19, 2020, seeking clarification upon the Corporate Announcement submitted by the Company for the "Intimation for proposed resignation of the Statutory Auditors".

In this regard, the Company has obtained disclosures from Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company, as required under the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 which are reproduced as below:

1. **Name of the listed entity** - Clariant Chemicals (India) Limited
2. **Details of association with the listed entity:**
   - 2.1. Date on which the statutory auditor was appointed: August 8, 2019
   - 2.2. Date on which the term of the statutory auditor was scheduled to expire: AGM to be held in 2024
   - 2.3. The statutory auditors have submitted their latest audit report on the annual financial results of the Company for the year ended March 31, 2020 on June 17, 2020. They would also be conducting a limited review of the quarterly results of the Company for the quarter ended June 30, 2020 and then submit their resignation as Statutory Auditors of the Company, post issuance of their limited review report on the quarterly results of the Company for the quarter ended June 30, 2020 and immediately upon the conclusion of the forthcoming Annual General Meeting of the Company.
3. **Disclosures in case the information requested by the auditor was not provided, then certain information shall be disclosed:** Not applicable
4. **In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** Not applicable
5. **Other facts relevant to the resignation, if any:** None

The intimation letter received from the Auditors, dated June 17, 2020, has been submitted to the Stock Exchanges as an enclosure of Corporate Announcement.

You are requested to kindly take on record the above submission.

Kindly let us know in case you need any further information and/or clarification.

Thanking You,
For **Clariant Chemicals (India) Limited**

AMEE BHARATBHAI JOSHI
Digitally signed by AMEE BHARATBHAI JOSHI
Date: 2020.06.23 16:31:47 +05'30'

Amee Joshi
Company Secretary