

**February 12, 2019**

|                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                          |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>BSE Limited</b><br>Corporate Relationship Department<br>1 <sup>st</sup> Floor, New Trading Ring<br>Rotunda Building, P. J. Towers<br>Dalal Street, Mumbai - 400 001<br>Scrip: 506390<br>E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> | <b>The National Stock Exchange of India Limited</b><br>Listing Department, Exchange Plaza, 5 <sup>th</sup> floor,<br>Plot No. C/1, G Block, Bandra-Kurla<br>Complex, Bandra (E), Mumbai - 400 051<br>Scrip: CLNINDIA<br>E-mail: <a href="mailto:cmllist@nse.co.in">cmllist@nse.co.in</a> |
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**Sub.: Outcome of Board Meeting**

Dear Sir,

We wish to inform you that the Board of Directors of the Company have at their meeting held on February 12, 2019, inter alia, approved the Un-Audited Financial Results for the 3rd Quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results along with the Limited Review Report for the 3rd Quarter and nine months ended December 31, 2018.

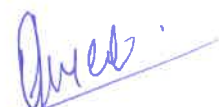
The Board meeting commenced at 12:15 p.m. and concluded at 3:30 p.m.

Kindly take the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **Clariant Chemicals (India) Limited**



**Amee Joshi**  
**Company Secretary**

Encl.: As above

# Price Waterhouse Chartered Accountants LLP

The Board of Directors  
Clariant Chemicals (India) Limited  
Reliable Tech Park  
Behind Reliable Plaza  
Thane - Belapur Road, Airoli  
Navi Mumbai – 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the “Company”) for the quarter ended December 31, 2018 which are included in the accompanying “Statement of Unaudited Results For The Three/ Nine Months ended December 31, 2018” (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company’s management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Arvind Daga  
Partner  
Membership Number: 108290

Place: Mumbai  
Date: February 12, 2019

*Price Waterhouse Chartered Accountants LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West)  
Mumbai - 400 028  
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07*

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

# Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations\_india@clariant.com

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## STATEMENT OF UNAUDITED RESULTS FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Lakhs)

| Particulars                                                                                                        | 3 months ended | 3 months ended | Corresponding | 9 months ended | 9 months ended | Year ended    |
|--------------------------------------------------------------------------------------------------------------------|----------------|----------------|---------------|----------------|----------------|---------------|
|                                                                                                                    | 31-12-2018     | 30-09-2018     | 31-12-2017    | 31-12-2018     | 31-12-2017     | 31-03-2018    |
|                                                                                                                    | (Unaudited)    | (Unaudited)    | (Unaudited)   | (Unaudited)    | (Unaudited)    | (Audited)     |
| <b>1 Revenue</b>                                                                                                   |                |                |               |                |                |               |
| (a) Revenue from operations                                                                                        | 24988          | 25639          | 26273         | 77059          | 78510          | 102866        |
| (b) Other income (Refer note 1)                                                                                    | 64             | 435            | 2173          | 828            | 2601           | 2775          |
| <b>Total revenue</b>                                                                                               | <b>25052</b>   | <b>26074</b>   | <b>28446</b>  | <b>77887</b>   | <b>81111</b>   | <b>105641</b> |
| <b>2 Expenses</b>                                                                                                  |                |                |               |                |                |               |
| (a) Cost of materials consumed                                                                                     | 14342          | 14924          | 14913         | 43043          | 43757          | 59228         |
| (b) Purchases of stock-in-trade                                                                                    | 1954           | 2392           | 1825          | 6624           | 6418           | 8577          |
| (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                                  | 659            | (663)          | 992           | 624            | 554            | (1240)        |
| (d) Excise duty                                                                                                    | -              | -              | -             | -              | 1511           | 1511          |
| (e) Employee benefits expense                                                                                      | 2442           | 2443           | 2219          | 7371           | 7052           | 9060          |
| (f) Finance costs                                                                                                  | 15             | 14             | 12            | 45             | 42             | 60            |
| (g) Depreciation and amortisation expense                                                                          | 939            | 923            | 943           | 2800           | 2835           | 3772          |
| (h) Other expenses                                                                                                 | 5054           | 5283           | 4990          | 15446          | 15964          | 21332         |
| <b>Total expenses</b>                                                                                              | <b>25405</b>   | <b>25316</b>   | <b>25894</b>  | <b>75953</b>   | <b>78133</b>   | <b>102300</b> |
| <b>3 (Loss)/ Profit before tax</b>                                                                                 | <b>(353)</b>   | <b>758</b>     | <b>2552</b>   | <b>1934</b>    | <b>2978</b>    | <b>3341</b>   |
| <b>4 Tax expense</b>                                                                                               |                |                |               |                |                |               |
| (a) Current tax                                                                                                    | 66             | 329            | 233           | 1,050          | 580            | 833           |
| (b) Deferred tax                                                                                                   | (147)          | 62             | 637           | (177)          | 417            | 291           |
| (c) Tax adjustments of prior years (net)                                                                           | -              | -              | -             | -              | -              | 57            |
| <b>Total tax expense</b>                                                                                           | <b>(81)</b>    | <b>391</b>     | <b>870</b>    | <b>873</b>     | <b>997</b>     | <b>1181</b>   |
| <b>5 Net (Loss)/ Profit for the period</b>                                                                         | <b>(272)</b>   | <b>367</b>     | <b>1682</b>   | <b>1061</b>    | <b>1981</b>    | <b>2160</b>   |
| <b>6 Other comprehensive(Loss)/ Income (net of tax)</b><br>(Items that will not be reclassified to profit or loss) |                |                |               |                |                |               |
| (a) Remeasurement of the defined benefit plans                                                                     | (133)          | 8              | 126           | (124)          | (73)           | (83)          |
| (b) Income tax relating to items that will not be reclassified to profit or loss                                   | 46             | (3)            | (45)          | 43             | 25             | 29            |
|                                                                                                                    | (87)           | 5              | 81            | (81)           | (48)           | (54)          |
| <b>7 Total comprehensive (Loss)/ Income for the period</b>                                                         | <b>(359)</b>   | <b>372</b>     | <b>1763</b>   | <b>980</b>     | <b>1933</b>    | <b>2106</b>   |
| <b>8 Paid up equity share capital (face value of Rs.10/- each)</b>                                                 | <b>2308</b>    | <b>2308</b>    | <b>2308</b>   | <b>2308</b>    | <b>2308</b>    | <b>2308</b>   |
| <b>9 Basic and diluted earnings per share (of Rs.10/- each)</b>                                                    | <b>(1.18)</b>  | <b>1.59</b>    | <b>7.29</b>   | <b>4.60</b>    | <b>8.58</b>    | <b>9.36</b>   |



# Clariant Chemicals (India) Limited

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## SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS, SEGMENT LIABILITIES AND CAPITAL EMPLOYED FOR THREE / NINE MONTHS ENDED DECEMBER 31, 2018

(Rs. in Lakhs)

| Particulars                                                    | 3 months ended<br>31-12-2018<br>(Unaudited) | 3 months ended<br>30-09-2018<br>(Unaudited) | Corresponding<br>3 months ended<br>31-12-2017<br>(Unaudited) | 9 months ended<br>31-12-2018<br>(Unaudited) | 9 months ended<br>31-12-2017<br>(Unaudited) | Year ended<br>31-03-2018<br>(Audited) |
|----------------------------------------------------------------|---------------------------------------------|---------------------------------------------|--------------------------------------------------------------|---------------------------------------------|---------------------------------------------|---------------------------------------|
| <b>1. Segment revenue</b>                                      |                                             |                                             |                                                              |                                             |                                             |                                       |
| Plastics and Coatings                                          | 23757                                       | 24234                                       | 25086                                                        | 72761                                       | 75057                                       | 98201                                 |
| Specialty Chemicals                                            | 1231                                        | 1405                                        | 1187                                                         | 4298                                        | 3453                                        | 4665                                  |
| <b>Total revenue from operations</b>                           | <b>24988</b>                                | <b>25639</b>                                | <b>26273</b>                                                 | <b>77059</b>                                | <b>78510</b>                                | <b>102866</b>                         |
| <b>2. Segment results</b>                                      |                                             |                                             |                                                              |                                             |                                             |                                       |
| Plastics and Coatings                                          | (23)                                        | 674                                         | 512                                                          | 2192                                        | 2068                                        | 2364                                  |
| Specialty Chemicals                                            | 29                                          | 27                                          | 10                                                           | 20                                          | 65                                          | 69                                    |
| <b>Total Segment results</b>                                   | <b>6</b>                                    | <b>701</b>                                  | <b>522</b>                                                   | <b>2212</b>                                 | <b>2133</b>                                 | <b>2433</b>                           |
| Less : (1) Finance costs                                       | 15                                          | 14                                          | 12                                                           | 45                                          | 42                                          | 60                                    |
| (2) Other unallocable expenditure<br>net of unallocable income | 344                                         | (71)                                        | (2042)                                                       | 233                                         | (887)                                       | (968)                                 |
| <b>(Loss)/ Profit before tax</b>                               | <b>(353)</b>                                | <b>758</b>                                  | <b>2552</b>                                                  | <b>1934</b>                                 | <b>2978</b>                                 | <b>3341</b>                           |
| <b>3. Segment assets</b>                                       |                                             |                                             |                                                              |                                             |                                             |                                       |
| Plastics and Coatings                                          | 72004                                       | 75213                                       | 71679                                                        | 72004                                       | 71679                                       | 73600                                 |
| Specialty Chemicals                                            | 715                                         | 765                                         | 945                                                          | 715                                         | 945                                         | 964                                   |
| Unallocable                                                    | 14279                                       | 13620                                       | 14403                                                        | 14279                                       | 14403                                       | 14694                                 |
| <b>Total</b>                                                   | <b>86998</b>                                | <b>89598</b>                                | <b>87027</b>                                                 | <b>86998</b>                                | <b>87027</b>                                | <b>89258</b>                          |
| <b>4. Segment liabilities</b>                                  |                                             |                                             |                                                              |                                             |                                             |                                       |
| Plastics and Coatings                                          | 21822                                       | 22784                                       | 20260                                                        | 21822                                       | 20260                                       | 22698                                 |
| Specialty Chemicals                                            | -                                           | -                                           | -                                                            | -                                           | -                                           | -                                     |
| Unallocable                                                    | 4402                                        | 4319                                        | 4489                                                         | 4402                                        | 4489                                        | 4100                                  |
| <b>Total</b>                                                   | <b>26224</b>                                | <b>27103</b>                                | <b>24749</b>                                                 | <b>26224</b>                                | <b>24749</b>                                | <b>26798</b>                          |
| <b>5. Capital Employed</b>                                     |                                             |                                             |                                                              |                                             |                                             |                                       |
| Plastics and Coatings                                          | 50182                                       | 52429                                       | 51419                                                        | 50182                                       | 51419                                       | 50902                                 |
| Specialty Chemicals                                            | 715                                         | 765                                         | 945                                                          | 715                                         | 945                                         | 964                                   |
| Unallocable                                                    | 9877                                        | 9301                                        | 9914                                                         | 9877                                        | 9914                                        | 10594                                 |
| <b>Total</b>                                                   | <b>60774</b>                                | <b>62495</b>                                | <b>62278</b>                                                 | <b>60774</b>                                | <b>62278</b>                                | <b>62460</b>                          |

### Notes:

- Results of 9 months ended 31st December 2018 includes income of Rs.100 lakhs from sale of residential apartments and result of 3 months and 9 months ended on 31st December 2017 includes income of Rs 102 Lakhs from sale of residential and commercial properties.
- Results for 3 months and 9 months ended 31st December 2018 includes expense of Rs. 377 Lakhs towards provision made by the Company for past disputed indirect tax matter.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the Stock Exchange Websites viz. (www.nseindia.com and www.bseindia.com) and on Company's website (www.clariant.com).
- The Government of India introduced the Goods and Services Tax (GST) with effect from July 1, 2017 and consequently revenue from operations is net of GST thereafter. However revenue for three months ended June 30, 2017 included in the figures presented for the six months ended September 30, 2017 and the year ended March 31, 2018 is inclusive of excise duty.
- Interim dividend of Rs.5 per equity share of face value of Rs.10 each was approved at its meeting held on November 1, 2018 and was paid subsequently during the current quarter.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Effective April 1, 2018, the Company has adopted Indian Accounting Standard 115 - 'Revenue from Contract with customers' with modified retrospective approach. Adoption of this standard did not have any material impact on the financial results of the Company.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2019.
- The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current period's classification

Navi Mumbai, February 12, 2019

www.clariant.com



**Adnan Ahmad**  
Vice-Chairman & Managing Director  
DIN: 00046742

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