

February 10, 2017

The Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001 Scrip Code: 506390	The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051 Scrip: CLNINDIA
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Sub.: Outcome of Board Meeting

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at their meeting held on February 10, 2017, inter alia, approved and taken on record the Un-Audited Financial Results for the 3rd quarter and nine months ended December 31, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015, enclosing herewith Un-Audited Financial Results for the 3rd quarter and nine months ended December 31, 2016 and Limited Review Report thereon.

Kindly take the above documents on your record and acknowledge the receipt.

Yours faithfully,
For Clariant Chemicals (India) Limited


Anice Joshi
Company Secretary

Encl.: As above

Price Waterhouse Chartered Accountants LLP

The Board of Directors

Clariant Chemicals (India) Limited
Reliable Tech Park
Behind Reliable Plaza
Thane-Belapur Road, Airoli
Navi Mumbai - 400 708

1. We have reviewed the unaudited financial results of Clariant Chemicals (India) Limited (the "Company") for the quarter ended December 31, 2016 which are included in the accompanying "Statement of Unaudited Results For The Three/ Nine Months Ended December 31, 2016" together with the notes thereon (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at January 01, 2015 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters:

Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2016, and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.

Our conclusion is not qualified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N / N500016



Arvind Daga
Partner
Membership Number: 108290

Place: Mumbai
Date: February 10, 2017

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Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Clariant Chemicals (India) Limited

Corporate Identity Number: L24110MH1956PLC010806

Registered Office : Reliable Tech Park, Thane Belapur Road,

Airoli, Navi Mumbai - 400708

Tel: 022 7125 1245; Fax: 022 7125 1228

Website: www.clariant.com Email: investor.relations_india@clariant.com



STATEMENT OF UNAUDITED RESULTS FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2016

(₹ in Lakhs)

Particulars (Refer Notes below)	3 months ended 31.12.2016 (Unaudited)	Preceding 3 months ended 30.09.2016 (Unaudited)	Corresponding 3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	12 months ended 31.12.2015 (Unaudited)
1. Income from operations					
(a) Net sales / Income from operations	23889	24732	23625	75678	96527
(b) Other operating income	1211	780	1222	2971	3500
Total Income from operations	25100	25512	24847	78649	100027
2. Expenses					
(a) Cost of materials consumed	12504	13713	11801	40086	50506
(b) Purchases of stock-in-trade	2108	1705	1932	5637	8221
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	334	(946)	1905	(215)	2615
(d) Excise duty on sale of goods	1949	1970	1848	5959	7274
(e) Power and fuel	1295	1284	1112	3773	4852
(f) Employee benefits expense	2230	2495	2131	6928	8837
(g) Depreciation and amortisation expense	979	984	988	2948	4049
(h) Other expenses	4144	3952	3520	11786	13766
Total expenses	25543	25157	25237	76902	100120
3. (Loss)/Profit from operations before other income and finance costs (1-2)	(443)	355	(390)	1747	(93)
4. Other income	279	190	1347	733	3643
5. (Loss)/Profit before finance costs (3+4)	(164)	545	957	2480	3550
6. Finance costs	7	9	10	31	55
7. (Loss)/Profit after finance costs but before exceptional items (5-6)	(171)	536	947	2449	3495
8. Exceptional items	-	-	7	-	2656
9. (Loss)/Profit before tax (7+8)	(171)	536	954	2449	6151
10. Tax expense	(85)	190	204	783	1274
11. Net (Loss)/Profit for the period (9-10)	(86)	346	750	1666	4877
12. Other comprehensive income (net of tax) (Items that will not be reclassified to profit or loss)	5	(315)	372	557	466
13. Total comprehensive income for the period (11+12)	(81)	31	1122	2223	5343
14. Paid up equity share capital (Face value of ₹10/- each)	2308	2308	2308	2308	2308
15. Earnings per share (of ₹ 10/- each)					
Basic & Diluted (in ₹) (Not annualised)	(0.37)	1.50	3.17	7.22	18.83



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**SEGMENT WISE REVENUE, RESULTS, SEGMENT ASSETS AND SEGMENT LIABILITIES
FOR THE THREE / NINE MONTHS ENDED DECEMBER 31, 2016**

(₹ in Lakhs)

Particulars (Refer Notes below)	3 months ended 31.12.2016	Preceding 3 months ended 30.09.2016	Corresponding 3 months ended 31.12.2015	9 months ended 31.12.2016	12 months ended 31.12.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1. Segment revenue (Net sales / Income from operations)					
Plastics and Coatings	22319	23208	21670	70767	84584
Specialty Chemicals	1570	1524	1955	4911	11943
Total Net sales / Income from operations	23889	24732	23625	75678	96527
2. Segment results					
Plastics and Coatings	504	922	211	3718	1803
Specialty Chemicals	89	143	(140)	268	260
Total Segment results	593	1065	71	3986	2063
Less : (1) Finance costs	7	9	10	31	55
(2) Other unallocable expenditure net of unallocable income	757	520	(886)	1506	(1487)
Total Profit before exceptional items & tax	(171)	536	947	2449	3495
Exceptional items	-	-	7	-	2656
Profit before tax	(171)	536	954	2449	6151
3. Segment assets					
Plastics and Coatings	68006	69667	67742	68006	67742
Specialty Chemicals	1173	643	2006	1173	2006
Unallocable	19684	17196	15775	19684	15775
Total	88863	87506	85523	88863	85523
4. Segment liabilities					
Plastics and Coatings	17938	17178	15094	17938	15094
Specialty Chemicals	-	-	211	-	211
Unallocable	4495	3831	4113	4495	4113
Total	22433	21009	19418	22433	19418



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2016, the Company has for the first time adopted Ind AS with a transition date of 1st January 2015.
3. The statement does not include Ind AS compliant results for the previous 15 months period ended 31st March 2016 as the same is not mandatory as per SEBI's circular dated 5th July 2016.
4. The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

(₹ in Lakhs)		
Particulars	3 months ended 31.12.2015	12 months ended 31.12.2015
Net profit as per previously applicable Indian GAAP	644	4302
Add/(Less) Adjustments:		
Reversal of Goodwill amortized under previous GAAP	107	405
Valuation of Investment through profit and loss	(2)	(79)
Share based payment costs recognised based on fair value method	(12)	(36)
Deferred tax on above Ind AS adjustments	1	28
Buyback expenses recognised in equity	50	303
Others	(1)	(3)
Net profit as per Ind AS	787	4920
Other comprehensive income, net of income tax	335	423
Total comprehensive income for the period	1122	5343

5. The Company has renamed its Segment names from "Pigments and Colors" to "Plastics and Coatings" and "Dyes and Specialty Chemicals" to "Specialty Chemicals".
6. Net sales/income from operations, Profit before tax and net profit for the period, included in the above results, in respect of the discontinued business of Industrial and Consumer Specialties, relating to the Specialty Chemicals Segment, which was transferred to Clariant India Ltd, on 1st August 2015, are given below (₹ in Lakhs) :

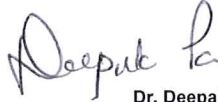
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended	12 months ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Net sales / income from operations	-	-	-	-	3802
Profit before tax	-	-	(164)	-	(315)
Net Profit for the period	-	-	(108)	-	(208)

7. The Board of Directors at its meeting held on 22nd April 2015 approved the proposal of buyback of 35,78,947 equity shares of ₹ 10 each (representing 13.42% of total equity share capital) from shareholders of the Company through the "Tender offer" route as prescribed under the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1988 at a price of ₹ 950 per equity share, aggregating to approximately ₹ 34000 Lakhs. The scheme had been approved by shareholders by way of a special resolution passed through postal ballot on 8th July 2015. The Buyback offer was kept open from 22nd September 2015 to 7th October 2015 and it got completed on 15th October 2015.
8. Exceptional items (net) comprise the following (₹ in Lakhs) :
Profit on sale of Industrial and Consumer Specialties business (Refer note 6 above) :
Three months 31.12.2015 : 7 and Twelve months ended 31.12.2015 : 2656
9. Pursuant to the sale of Industrial and Consumer Specialties business referred to in Note 6 ,and change in accounting year of the Company from January-December to April-March with effect from 1st January 2015 , the figures for the three months and nine months ended 31st December 2016 are not directly comparable with those of the corresponding periods of the previous periods. The figures for the previous periods have been regrouped/recasted wherever necessary, to conform to the current periods classification.

Navi Mumbai, February 10, 2017

WWW.CLARIANT.COM




Dr. Deepak Parikh
Vice-Chairman & Managing Director
DIN:6504537

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