

July 8, 2020

To, The Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P.J. Towers, Dalal Street MUMBAI - 400 001 Scrip Code: 506390	To, The National Stock Exchange of India Limited Listing Department, Exchange Plaza 5th floor, Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051 Scrip: CLNINDIA
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SUB: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir / Madam,

Please find enclosed herewith the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed form pertaining to acquisition of 76,62,624 Equity Shares of Rs. 10/- each of Clariant Chemicals (India) Limited, Target Company, from Clariant Plastics & Coatings Limited under Regulation (10)(1)(d)(iii) of the said Regulations.

The transfer of 33.20% shares and all rights and interest therein were completed with effect from April 22, 2020, pursuant to a demerger agreement dated April 8, 2020 which was registered at the commercial register in Switzerland on April 22, 2020. Consequential steps were taken on July 6, 2020, to reflect the above transfer and update the register of members.

As part of the demerger agreement dated April 8, 2020, Clariant Plastics and Coatings AG (“**the transferor**”) also transferred 100% of all ownership and interest in a company called Ebita Chemiebeteteiligungen AG (“Ebita”), a subsidiary of the transferor, to Colorants International AG (“Acquirer”). Ebita held (and continues to hold) 17.80% shares in the TC, and the demerger resulted in the acquisition by the Acquirer of indirect ownership and voting rights in the TC through Ebita on April 22, 2020. Ebita correspondingly ceased to be a subsidiary of the transferor with effect from April 22, 2020.

The copy of Commercial Register of canton Basel Country showing the entry of Demerger alongwith Demerger Agreement between the Company and Clariant Plastics & Coatings Limited approving the acquisition pursuant to Demerger is also enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,
For **Colorants International AG**



Alfred Münch
Authorised Signatory



Simon Lang
Authorised Signatory

**FORMAT FOR DISCLOSURES UNDER REGULATION 10(6) - REPORT TO
STOCK EXCHANGES IN RESPECT OF
ANY ACQUISITION MADE IN RELIANCE UPON
EXEMPTION PROVIDED FOR IN REGULATION 10 OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND
TAKEOVERS) REGULATIONS, 2011**

1.	Name of the Target Company (TC)	Clariant Chemicals (India) Limited	
2.	Name of the acquirer(s)	Colorants International AG	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	Inter-se transfer in terms of Regulation 10(1)(d)(iii) of the SAST Regulations, pursuant to the demerger of certain assets of the Seller, Clariant Plastics and Coatings AG into the acquirer, Colorants International AG, effective April 22, 2020.	
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations.	NA	
7.	Details of acquisition	<i>Disclosures made/required to be made under regulation 10(5) – NA</i>	<i>Actual</i>
	(a) Name of the transferor/seller	Clariant Plastics & Coatings Limited	Clariant Plastics & Coatings Limited
	(b) Date of acquisition	The transfer of 33.20% shares and all rights and interest therein were completed with effect from April 22, 2020, pursuant to a demerger agreement dated April 8, 2020 which was registered at the commercial register in Switzerland on April 22, 2020. Consequential steps were taken on July 6, 2020, to reflect the above transfer and update the register of members.	The transfer of 33.20% shares and all rights and interest therein were completed with effect from April 22, 2020, pursuant to a demerger agreement dated April 8, 2020 which was registered at the commercial register in Switzerland on April 22, 2020. Consequential steps were taken on July 6, 2020, to reflect the above transfer and update the register of members.

	(c) Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above	76,62,624		76,62,624	
	(d) Total shares ~~proposed to be acquired~~ /actually acquired as a % of diluted share capital of TC	76,62,624		76,62,624	
	(e) Price at which shares are proposed to be acquired/actually acquired	NA		NA	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	- Each Acquirer/Transferee(*)				
	<u>Acquirer / Transferee (one of the Promoter)</u>				
	1. Colorants International AG	-	-	76,62,624	33.20%
	<u>Collectively as a Group (Promoter Group)</u>				
	1. EBITO Chemieeteiligungen AG	41,09,426	17.80%	41,09,426	17.80%
	2. Clariant Plastics & Coatings Limited	76,62,624	33.20%	-	-
	3. Colorants International AG	-	-	76,62,624	33.20%
	<u>Total holding of Promoter Group</u>	1,17,72,050	51%	1,17,72,050	51%
	- Each Seller/Transferor				
	1. Clariant Plastics & Coatings Limited	76,62,624	33.20%	-	-

Note:

- ◆ (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- ◆ The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For **Colorants International AG**



Alfred Münch
Authorised Signatory



Simon Lang
Authorised Signatory

Date: July 8, 2020