



Date: March 31, 2026

To,

Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To,

Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 540403; Scrip Symbol: CLEUCATE
ISIN: INE201M01029

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Order under Section 201(1)/201(1A) of the Income Tax Act, 1961 received from the Office of the Deputy Commissioner of Income Tax, Circle-75(1), Delhi

Dear Sir/Ma'am,

This is to inform you that the Company has received an Order dated 30th March, 2026 passed under Section 201(1)/201(1A) of the Income Tax Act, 1961 from the Office of the Deputy Commissioner of Income Tax, Circle-75(1), Delhi (TAN: DELK10780A), pertaining to Financial Year 2019-20 (Assessment Year 2020-21), raising a total demand of Rs. 4,85,32,252/- (Rupees Four Crores Eighty-Five Lakhs Thirty-Two Thousand Two Hundred and Fifty-Two only).

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as **Annexure-A**.

The Company believes that it has a strong case on merits and will be filing an appeal before the appropriate appellate authority. The Company does not expect any material adverse impact on its business operations as a result of this Order.

Please take the same on record and acknowledge receipt.

Thanking You,

For CL Educate Limited

Arjun Wadhwa
Chief Financial Officer

Annexure-A

S. No.	Particulars	Details
1	Name of the authority	Office of the Deputy Commissioner of Income Tax, Circle-75(1), Room No. 607, 6th Floor, Aayakar Bhawan, Laxmi Nagar, Delhi – 110092
2	Nature and details of the action(s) taken or order(s) passed	Order under Section 201(1)/201(1A) of the Income Tax Act, 1961 for Financial Year 2019-20 (Assessment Year 2020-21) for alleged default in deduction/short deduction/late deduction and deposit of TDS, resulting in a total demand of Rs. 4,85,32,252/- comprising: <ul style="list-style-type: none"> • Demand u/s 201(1): Rs. 2,63,11,418/- • Interest u/s 201(1A): Rs. 2,22,20,834/- <p>The Company proposes to appeal the same before the appropriate appellate authority.</p>
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 30, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged default in deduction of TDS on (i) Provisions for expenses created as on March 31, 2020 where actual bills were received and TDS deducted/deposited in subsequent FY 2020-21; (ii) salary payments to certain employees u/s 192 of the Income Tax Act, 1961; and (iii) alleged short deduction of TDS on certain payments where deduction u/s 194J was made by the Company instead of u/s 192.
5	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The total demand raised is Rs. 4,85,32,252/-. The Company will be contesting the Order and proposes to file an appeal before the appropriate appellate authority. The matter will be disclosed as a contingent liability in the financial statements for the relevant period. The Company does not anticipate any material adverse impact on its business operations.