



To  
Department of Corporate Services,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 001

To  
Listing Department,  
National Stock Exchange of India Limited  
C-1, G-Block, Bandra - Kurla Complex  
Bandra (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEDUKATE**  
**ISIN: INE201M01029**

**Ref: Buyback of Equity Shares in terms of Securities and Exchange Board of India (Buy-back of Securities) Regulations 2018, as amended (“Buyback Regulations”), through open market route using stock exchange mechanism (“Buyback”).**

**Sub: Intimation of completion of Buyback of Shares**

With reference to the above and in furtherance to our letter dated May 19, 2022, informing about the outcome of the Meeting of the Board of Directors of the Company approving the Buyback; and our letter dated May 23, 2022, regarding the submission of the Public Announcement dated May 21, 2022, and published on May 23, 2022, for the Buyback (“**Public Announcement**”), we hereby inform the Stock Exchanges about the closure of the Buyback.

The Board of Directors of the Company (the “**Board**”) which expression shall be deemed to include any committee constituted by the Board and/or officials, which the Board may constitute/ authorise to exercise its powers, including the powers conferred by the board resolution, at its meeting held on May 19, 2022 (“**Board Meeting**”), approved the buyback of fully paid-up equity shares of the face value of Rs. 5/- (Rupees Five Only) (“**Equity Shares**”) each of the Company, from its shareholders/ beneficial owners (other than those who are promoters, members of the promoter group or persons in control), from the open market through stock exchange mechanism for an aggregate amount not exceeding Rs. 10 Crores (Rupees Ten Crores Only) (“**Maximum Buyback Size**”), at a price not exceeding INR 170/- (Rupees One Hundred Seventy Only) per Equity Share (“**Maximum Buyback Price**”), payable in cash (the process being referred hereinafter as “**Buyback**”), excluding the Transaction Costs as defined in the Public Announcement.

The total number of Equity Shares bought back under the Buyback are 7,97,200 (Seven Lakhs Ninety-Seven Thousand Two Hundred Only) constituting 2.81% of the shares comprised in the pre-buyback paid-up equity share capital of the Company. The price at which the Equity Shares were bought back was dependent on the price quoted on BSE Limited and National Stock Exchange of India Limited, together referred to as “Stock Exchanges”. The highest price at which the Equity Shares were bought back was **Rs.133.08** per Equity Share while the lowest price was **Rs. 117.59** per Equity Share. The Equity Shares were bought back at an average price of **Rs. 125.42** per Equity Share. These prices are based on contract notes issued by the Company's broker (Kunvarji Finstock Private Limited) and exclude Transaction Costs.

The total amount utilized in the Buyback is Rs. 999.87 Lakhs (Rupees Nine Crores Ninety-Nine Lakhs and Eighty-Seven Thousand Only), excluding Transaction Costs comprising of approximately 99.99% of the Maximum Buyback Size.

Consequently, the Buyback Committee has approved the closure of the Buyback pursuant to the terms of the Public Announcement, effective from the closure of business hours today, i.e. Friday, July 29, 2022, prior to the expiry of six months from the Buyback Commencement Date.



Post closure of the Buyback, the post offer public announcement will be released in accordance with the provisions of the Buyback Regulations. For final numbers of Equity Shares bought back pursuant to the Buyback, average price at which such Equity Shares were bought back and other details relating to the Buyback, please refer to the Post-Buyback public advertisement that shall be published in compliance with the Buyback Regulations.

The Pre-Buyback and Post Buy-back summarized shareholding pattern of the Company is attached herewith as Annexure. Kindly take this disclosure on record and disseminate this information to the public.

This is for your information and records and be treated as compliance under Regulation 30 read with Part A of Schedule III, and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.

Thanking you,

**For CL Educate Limited**



**Rachna Sharma**  
**Company Secretary & Compliance Officer**  
**ICSI Membership No.: A17780**

**Place: New Delhi**

**Date: July 29, 2022**

Encl.: Annexure

**Annexure**

**Pre and Post Buyback summarized Shareholding Pattern of the Company**

S. No.	Category of the Shareholders	Pre-Buyback		Post-Buyback	
		No. of Equity Shares held	% to the existing Equity Share capital	No. of Equity Shares held	% of the post Buyback Equity Share capital*
1.	Promoters and Promoter group	1,44,47,469	50.99	1,44,50,469 <sup>#</sup>	52.48
2.	Public	1,38,83,887	49.01	1,30,83,687*	47.52
	<b>TOTAL</b>	<b>2,83,31,356</b>	<b>100.00</b>	<b>2,75,34,156</b>	<b>100.00</b>

# The pre-buyback shareholding given in the Public Announcement (PA) is based on the shareholding data received from the Depositories as on the date of approval of PA. 3,000 equity shares included in the shareholding of Promoters are purchased by one of the promoter group members on the date of Board Meeting (before the commencement of Board Meeting in which Buyback was approved), subsequently reported and credited to the demat account after the settlement period, included in the shareholding of Post-buyback shareholding of Promoters. It is confirmed that no Promoter, Promoter group member and/or person in control of the Company dealt in the shares of the Company in any manner, after the Board approved the Buyback, till the expiry of the Buyback.

\* Subject to extinguishment of 2,70,619 Equity Shares.


