To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 540403, Scrip Symbol: CLEDUCATE
ISIN: INE201M01029

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating assigned to the proposed Non-Convertible Debentures and Issuer Ratings reaffirmed by ICRA.

Dear Ma'am/Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our disclosure dated October 13, 2026, we wish to inform you that ICRA Limited, vide its letters dated November 16, 2026, has assigned a credit rating to the proposed Non-Convertible Debentures (NCDs) of Rs. 100 Crore to be issued by CL Educate Ltd. ("the Company") and has reaffirmed the Issuer Ratings of the Company and of the Company's 100% material subsidiary-DEXIT Global Ltd., as detailed below:

Credit Rating assigned to the proposed NCDs:

Rated Instrument	Non-Convertible Debentures (proposed; yet to be issued)
Rated Amount	Rs. 100 crore
Rating assigned	**[ICRA] BBB (Stable)**

Credit Rating reaffirmed for the Company:

Rated Instrument	The Company
Rated Amount	Rs. 0 (no instrument rated)
Rating reaffirmed	**[ICRA] BBB (Stable)**

Credit Rating reaffirmed for DEXIT Global Ltd.:

Rated Instrument	DEXIT Global Ltd.- a 100% material subsidiary of the Company
Rated Amount	Rs. 0 (no instrument rated)
Rating reaffirmed	**[ICRA] BBB (Stable)**

Copies of the Credit Rating letters received from ICRA are enclosed herewith.

The aforesaid information will also be hosted on the Company's website at www.cleducate.com.

Kindly take the above details on record.

Thanking You
For CL Educate Limited

ARJUN WADHWA

Digitally signed by ARJUN WADHWA
DN: c=IN, o=Personal, postalCode=110070, l=South West Delhi, st=Delhi, street=1036 , Vasant Kunj S.O, Delhi India 110070 VASANT KUNJ, title=5245, 2.5.4.20=9395983fe16f982d35da8aacf9342e4d36dd88b48457da105f34fe3d6fb45cb1, serialNumber=b0f7375e8a020b3fd93e844a1a8f999fe9cdb402c69fbe1559a7e4d8e00803601, email=arjun.wadhwa@careerlauncher.com, cn=ARJUN WADHWA
Date: 2026.11.17 11:36:05 +05'30'

Arjun Wadhwa
Chief Financial Officer

Place: New Delhi
Date: November 17, 2026

ICRA/ CL Educate Limited /16112026/1

Date: November 16, 2026

Mr. Gautam Puri
Vice Chairman and Managing Director
CL Educate Limited
A-45, First Floor, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi, Delhi, India - 110044

Dear Sir,

Re: ICRA's Credit Rating for below mentioned instruments of CL Educate Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Non-Convertible Debentures	100.00	[ICRA]BBB (Stable); assigned	SEBI
Total	**100.00**		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

Once the instrument is issued, the rating is valid throughout the life of the captioned programme until withdrawn. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated [Instrument] availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with

[1] Complete definitions of the ratings assigned are available at www.icra.in.

any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

In line with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-3/P/CIR/2024/160 dated November 18, 2024, issuers are encouraged to utilize the penny-drop verification service as provided by banks. This measure is intended to prevent payment failures when disbursing principal and/or interest to respective investors or debenture holders.

Penny-drop verification serves as an efficient method for confirming the bank account details of persons designated to receive payments. Once an account has been verified through this facility, it can be used for subsequent transactions related to interest and principal payments, thereby ensuring successful remittance and avoiding failure.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy

Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.11.16 14:51:51 +05'30'

Srikumar Krishnamurthy
Senior Vice President
ksrikumar@icraindia.com

ICRA/ CL Educate Limited /16112026/1

Date: November 16, 2026

Mr. Gautam Puri
Vice Chairman and Managing Director
CL Educate Limited
A-45, First Floor, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi, Delhi, India - 110044

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of CL Educate Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Issuer Rating	0.00	[ICRA]BBB (Stable); reaffirmed	- $
Total	**0.00**		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

$ Since no instrument is being rated, FSR is not applicable. The rating scale and definitions stipulated in SEBI Master Circular for CRAs are being followed.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any

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proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy

Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.11.16 14:50:00 +05'30'

Srikumar Krishnamurthy
Senior Vice President
ksrikumar@icraindia.com

ICRA/ DEXIT Global Limited /16112026/1

Date: November 16, 2026

Mr. Gautam Puri
Director
DEXIT Global Limited
A-45, First Floor, Mohan Co-operative Industrial Estate,
Mathura Road, New Delhi, Delhi, India - 110044

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of DEXIT Global Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action[1]	Financial Sector Regulator[#]
Issuer Rating	0.0	[ICRA]BBB (Stable); reaffirmed	-$
Total	0.0		

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We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

Sri Kumar Krishnamurthy

Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.11.16 14:51:08 +05'30'

Srikumar Krishnamurthy
Senior Vice President
ksrikumar@icraindia.com