



Clean Science and Technology Limited

i n n o v a t i o n a t w o r k

05.09.2022

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Fort,

Mumbai – 400 001

Scrip Code: 543318

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1,

G Block, Bandra-Kurla Complex

Bandra (E),

Mumbai - 400 051

Trading Symbol: CLEAN

Dear Sir/Madam

Subject: Intimation for Grant of Employee Stock Options under “Clean Science and Technology Employee Stock Option Scheme, 2021”

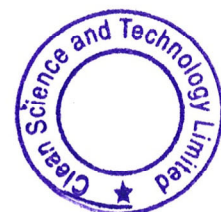
This is to inform you that, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subject to the provisions of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021, the Nomination and Remuneration Committee, at its meeting held today i.e. Monday, 5th September, 2022, has approved grant of 33,879 stock options to the Eligible Employees as per the details given below:-

Sr. No.	Particulars	Details	
1.	Brief details of the options granted	33,879 Options to Eligible Employees of the Company under Clean Science and Technology Employee Stock Option Scheme, 2021	
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021	Yes	
3.	Total Number of shares covered by these Options	33,879 Equity Shares	
4.	Pricing Formula/ Exercise Price	The said options have been granted at Rs.1,166/- (i.e. at a discount of 20% of the lowest closing price of last 60 trading days from 31 st August, 2022 on the National Stock Exchange.)	
5.	Options vesting period/vesting schedule	Date of Vesting	Vesting percentage
		05.09.2023	20% of options granted
		05.09.2024	20% of options granted
		05.09.2025	20% of options granted
		05.09.2026	40% of options granted

(Erstwhile known as Clean Science and Technology Private Limited)

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CIN: L24114PN2003PLC018532



6.	Time within which option may be exercised (Exercise Period)	Exercise Period shall be 1 year from the date of vesting of respective Options.
7.	Options Exercised	Not applicable
8.	Money realised by exercised of options	Not applicable
9.	The total number of shares arising as a result of exercise of options	Not applicable
10.	Options lapsed, if any	Not applicable
11.	Variation of terms of options	Not applicable
12.	Brief Details of Significant terms	Clean Science and Technology Employee Stock Option Scheme, 2021 ("CSTL ESOS 2021") is administered by NRC. Grant of Stock Options is based on the Eligibility Criteria as mentioned in CSTL ESOS 2021.
13.	Subsequent changes or cancellation or exercise of such options	Not applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not applicable

You are requested to take above information on record.

Thanking You.

For Clean Science and Technology Limited

MAHESH
ARVIND
KULKARNI

Digitally signed
by MAHESH
ARVIND
KULKARNI
Date: 2022.09.05
15:11:57 +05'30'

Mahesh Kulkarni
Company Secretary

