

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Maharashtra, India

**Scrip Code: 544717/973979/977267**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Maharashtra, India

**Symbol: CLEANMAX**

**ISIN: INE647U01026/INE647U08013/INE647U08039**

**Subject: Intimation for Appointment and Resignation of Independent Directors of the Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited) ("the Company")**

**Reference:** Regulations 30, 51 and Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, as amended

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, at its meeting held today i.e., Tuesday, 17 March 2026, *inter-alia*, considered and approved the following:

1. Appointment of Mr. Dinesh Khara (DIN: 06737041) as an Additional Non-Executive Independent Director of the Company w.e.f. 17 March 2026. The term of his appointment as an Independent Director will be for a period of 3 (Three) years and the appointment is subject to the approval of shareholders of the Company.

Mr. Dinesh Khara has confirmed that he meets the criteria of 'Independence' under the provisions of the Companies Act, 2013 and Listing Regulations. Further, we have received confirmation from Mr. Dinesh Khara that he is not debarred from accessing capital markets and / or restrained from holding the office of directors by virtue of any order of the SEBI or any other such authority.

Disclosure as per Regulations 30, 51 and Schedule III of the Listing Regulations read with SEBI Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, as amended ("SEBI Master Circular") is hereby attached as an **"Annexure A"**.

2. Resignation of Mr. Arijit Basu (DIN: 06907779), Non-Executive Independent Director of the Company.

Mr. Arijit Basu, vide his letter dated 17 March 2026 has tendered his resignation as an Independent Director of the Company with effect from 17 March 2026. The Company noted his communication and appreciated the services rendered during his tenure.

Disclosure as per Regulations 30, 51 and Schedule III of the Listing Regulations read with SEBI Master Circular is hereby attached as an **"Annexure B"**.

The resignation letter confirming that there are no other material reasons for his resignation is enclosed herewith as an **"Annexure C"**.

The same will be made available on the Company's website i.e., [www.cleanmax.com](http://www.cleanmax.com)

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,

**For Clean Max Enviro Energy Solutions Limited**  
**(Formerly known as Clean Max Enviro Energy Solutions Private Limited)**

**Ullash Parida**  
**Company Secretary and Compliance Officer**  
**Membership No.: FCS 8689**

**Date: 17 March 2026**  
**Place: Mumbai**

Encl: a\ a

## Annexure A

### APPOINTMENT OF MR. DINESH KHARA (DIN: 06737041) AS AN ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

| S. No. | Particulars   | Description   |
|--------|---|---|
| 1.     | Name  | Mr. Dinesh Khara  |
| 2.     | Director Identification Number  | 06737041  |
| 3.     | Reason for Change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del> | Appointment   |
| 4.     | Date of appointment/ <del>reappointment, cessation</del> (as applicable)                                | 17 March 2026   |
| 5.     | Term of Appointment   | Mr. Dinesh Khara (DIN: 06737041) has been appointed as Non-Executive Independent Director of the Company on the Board of the Company for 3 (three) consecutive years i.e, from 17 March 2026 till 16 March 2029, subject to the approval of the shareholders of the Company.  |
| 6.     | Brief Profile (in case of Appointment)  | <p>Mr. Dinesh Khara is a distinguished career banker with nearly 40 years of extensive experience in the banking sector, both in India and internationally. He served as the Chairman of State Bank of India (SBI) from October 2020 to August 2024. Prior to his appointment as Chairman, he was the Managing Director (Global Banking &amp; Subsidiaries), where he led the International Banking group, Corporate Banking, Treasury Operations, and successfully guided SBI's non-banking subsidiaries, including SBI Mutual Fund, SBI Life Insurance, SBI Cards, and SBI Capital Markets.</p> <p>As Managing Director (Associates &amp; Subsidiaries), Mr. Dinesh Khara played a pivotal role in the successful merger of five Associate Banks and Bharatiya Mahila Bank with SBI. He also managed key functions such as Risk, Information Technology, and Compliance.</p> <p>Before becoming Managing Director at SBI in August 2016, Mr. Dinesh Khara was the Managing Director &amp; CEO of SBI Funds Management Pvt Ltd from November 2013 to August 2016. He began his career with SBI as a Probationary Officer in 1984 and has consistently demonstrated leadership across various facets of banking.</p> <p>Mr. Dinesh Khara is appointed Chairperson of NPS Trust by Pension Fund Regulatory Authority (PFRDA). Securities Exchange Board of India (SEBI) has appointed him as Chairman of</p> |

|    |  |  |
|----|--|--|
|    |  | <p>Corporate Bond and Securitisation Advisory Committee of SEBI.<br/>                     In addition, he is a Member of the Pension Advisory Committee of PFRDA.</p> <p>Mr. Dinesh Khara holds Independent Directorship in various companies' boards.</p> <p>Mr. Dinesh Khara holds an MBA from the Faculty of Management Studies, New Delhi, and a postgraduate degree in Commerce from the Delhi School of Economics. He is also a Fellow of the Indian Institute of Banking &amp; Finance. He is deeply focused on leveraging analytics and technology to drive innovation and enhance operational efficiency in corporate entities.</p> |
| 7. | Disclosure of relationships between directors (in case of appointment of a director) | Mr. Dinesh Khara is not related to any of the Directors or Key Managerial Personnel of the Company.  |
| 8. | Affirmation  | Based on the information available with the Company, Mr. Dinesh Khara is not debarred from holding the office of a director by virtue of any SEBI order or any other such authority.   |

## Annexure B

### RESIGNATION OF MR. ARIJIT BASU, INDEPENDENT DIRECTOR OF THE COMPANY

| S. No.   | Particulars  | Description  |
|--|--|--|
| 1.   | Name   | Mr. Arijit Basu  |
| 2.   | Director Identification Number   | 06907779   |
| 3.   | Reason for Change viz. <del>appointment, re-appointment, resignation, removal, death or otherwise</del>  | Mr. Arijit Basu has tendered his Resignation from the designation of an Independent Director of the Company due to professional commitments and there are no material reasons for resignation other than those mentioned in his resignation letter dated 17 March 2026 enclosed herewith as an <b>Annexure C</b> . |
| 4.   | Date of <del>appointment/ reappointment</del> , cessation (as applicable) & term of <del>appointment/ re-appointment</del>                                       | 17 March 2026  |
| 5.   | Brief Profile (In case of Appointment)   | Not Applicable   |
| 6.   | Affirmation  | Not Applicable   |
| Additional Information in case of resignation of an Independent Director |  |  |
| 7.   | Letter of Resignation along with detailed reason for resignation   | Enclosed herewith as an <b>Annexure C</b> .  |
| 8.   | Names of Listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | IndusInd Bank Ltd. – Chairman and Independent Director   |
| 9.   | The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided  | He confirms that there are no material reasons for his resignation other than professional commitments.  |



**Arijit Basu**

7, Om Ratan Building, 70 Sir Pochkhanawala Road, Worli, Mumbai 400030, India  
Mobile: +91 9833661188 E mail: [basuarijit@yahoo.co.in](mailto:basuarijit@yahoo.co.in)

17 March 2026

To  
The Board of Directors,  
Clean Max Enviro Energy Solutions Ltd.  
4th Floor, The International, 16 Maharshi Karve Road,  
New Marine Lines Cross Road No.1,  
Churchgate, Mumbai 400 020

**Sub: Resignation from the post of Non-Executive Independent Director of the Company.**

Dear Board Members,

This is to inform you that, I have been appointed on the Board of IndusInd Bank as the Chairman and Non-Executive Independent Director with effect from 31 January 2026.

Clean Max Enviro Energy Solutions Limited (CleanMax) is a borrower of IndusInd Bank and as per the instructions of the Reserve Bank of India (RBI), a Director of a Bank cannot simultaneously hold Directorship in a Company that has borrowed from the Bank.

In view of the above regulatory requirement, I need to step down from the Board of CleanMax and hereby submit my resignation as an Non-Executive Independent Director on the Board of the Company.

Further, I confirm that there are no other material reasons other than the one mentioned above for my resignation from the Board of the Company.

It has been my privilege to have got the opportunity to serve on the Board. The company has recently achieved the milestone of becoming a listed company and has successfully concluded one of the large IPO's in the renewable energy sector. The Senior Management of the Company have played a stellar role in building a great franchise in a very short period of time supported by some of the most well-known Global Investors. I thank all the Board members for the support extended during my tenure.

I am confident that the Company will continue to do well in future. I wish all, the board members, management and other employees of CleanMax the very best in the years ahead.

Yours faithfully,



(Arijit Basu)  
Non- Executive Independent Director  
DIN: 06907779