BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Maharashtra, India
Scrip Code: 544717/977267

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Maharashtra, India
Symbol: CLEANMAX

ISIN: INE647U01026/INE647U08039

Sub: Press release on unaudited standalone and consolidated financial results of Clean Max Enviro Energy Solutions Limited (Formerly known as Clean Max Enviro Energy Solutions Private Limited) ("the Company") for the quarter ended 30 June 2026

Ref: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed herewith the press release on the unaudited standalone and consolidated financial results of the Company for the quarter ended 30 June 2026, which were approved by the Board of Directors at its meeting held today, i.e., Friday, 31 July 2026.

This information is made available on the Company's website i.e., www.cleanmax.com

This is for your information, record, and appropriate dissemination.

Thank you.

Yours faithfully,
For Clean Max Enviro Energy Solutions Limited
(Formerly known as Clean Max Enviro Energy Solutions Private Limited)

ULLASH CHANDRA PARIDA
Digitally signed by ULLASH CHANDRA PARIDA
Date: 2026.07.31 19:29:39 +05'30'

Ullash Parida
Company Secretary and Compliance Officer
Membership No.: FCS 8689

31 July 2026
Mumbai

Encl: a/a

CleanMax Reports Strong Q1 FY27 with 74% YoY Adj. EBITDA Growth; RE Power Sales Contracted Portfolio Reaches 6 GW

Mumbai, India, July 31, 2026:

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax"), India's largest renewable energy solutions provider for the commercial and industrial ("C&I") sector, today announced its financial results for the quarter ended June 30, 2026 ("Q1 FY27")

The Company delivered a strong start to FY27, with Q1 FY27 revenue from operations more than doubling year-on-year to INR 832 crore resulting into a strong Adjusted EBITDA at INR 494 crore (up 74% YoY), while reported PAT stood at INR 55 crore. Contracted RE Power Sales capacity reached 6 GW as of June 30, 2026. Including the RE Services segment, CleanMax's total contracted portfolio stood at 6.8 GW as of June 30, 2026, representing a threefold increase over the past two years.

The quarter was marked by strong execution across its renewable energy portfolio, with a record 0.5 GW of capacity commissioned across multiple states in India representing the highest quarterly commissioning in the company's history.

Key Highlights (Capacity and Portfolio)

- **RE Power Sales** contracted capacity reached ~6.0 GW as of 30 June 2026.
    - Of this, 3.5 GW is operational, with the balance 2.5 GW contracted and under execution
- **CleanMax's total contracted capacity**, including the RE Services segment, stood at 6.8 GW as of 30 June 2026
    - Representing a 3x increase in the total contracted portfolio over the past two years, with 1.6 GW contracted during the trailing twelve months
    - Including RE Services, across total portfolio, CleanMax achieved a record quarterly commissioning of over 0.5 GW of operational capacity
- Demand from the data centre and AI segment continue to contribute strong growth, accounting for 42% of contracted RE Power Sales capacity as of June 30, 2026. Contracted capacity serving these customers has increased from 0.24 GW in March 31, 2024 to over 2.5 GW as of June 30, 2026 representing nearly 10x growth in just over two years

- Key customers include Cisco, STT Global Data Centers, NTT Data Group, Equinix, Iron Mountain India Data Centers, Princeton Digital Group, and L&T Data Center

- Repeat customers accounted for 79% of new capacity reflecting strong customer retention and satisfaction
- The Company guides RE Power Sales capacity addition of over 1.5 GW in FY27

Key Highlights (Financial Results)

Particulars (INR Cr*)	Q1 FY27	Q1 FY26	YoY Growth
Revenue from Operations	**832**	**402**	**107%**
RE Power Sales	528	358	47%
RE Services	300	41	632%
Adjusted EBITDA	**494**	**284**	**74%**
RE Power Sales	460	280	64%
RE Services	34	4	8x
EBITDA Margin			
RE Power Sales (%)	83.7%	76.4%	730 bps
RE Services (%)	11.2%	8.7%	250 bps
Reported PAT	**55**	**(17)**	**NC**

*Figures are in *INR Cr - Unless mentioned otherwise | NC = Not computed | Growth percentages are calculated using underlying reported figures before rounding*

- Revenue from operations grew 107% YoY to INR 832 Cr in Q1 FY27, compared to INR 402 Cr in Q1 FY26, led by a larger operational asset base and ramp-up in the RE Services segment
- Adjusted EBITDA grew 74% YoY to INR 494 Cr (Q1 FY26: INR 284 Cr)
- The Company Reported PAT of INR 55 Cr in Q1 FY27 aided by operating leverage and a larger base of stabilised assets
- Weighted average cost of project debt improved to 8.4% as of Jun-26 (9.2% in Apr-25; 8.5% in Mar-26), extending the Company's multi-year downward trend in borrowing costs. This reflects its continued focus on optimising its cost of capital, supported by its CARE AA- (Stable) credit rating
- Selling, General & Administrative expenses as a percentage of RE Power Sales total income reduced to 8.7% in Q1 FY27, from 18.2% in FY23, reflecting continued operating leverage as the portfolio scales
- The weighted average PPA tenor stood at 23 years, with 593 C&I customers as of quarter end

Key Initiatives

To enhance operational efficiency, the Company has initiated the consolidation of select rooftop solar SPVs, representing 148 MWp of capacity across four SPVs, into the holding company. This consolidation is expected to drive operating efficiencies and strengthen cash flow generation over the coming years.

Additionally, our Board has approved the issuance of domestic bonds to diversify and expand its capital sources for future capital expenditure requirements. The proposed bond issuance is expected to improve funding competitiveness, optimize borrowing costs, and enable the Company to secure long-term financing at fixed interest rates.

Kuldeep Jain, Founder & Managing Director, said, *"We had a strong quarter. Operating results saw a strong growth in EBITDA; driven by volume growth and higher EBITDA margins in both business segments of RE power sales and RE services. Further, we added a record new capacity of over 500 MW in the first quarter, and are well on track to meet our guidance of adding a minimum of 1,500 MW of new capacity during the year."*

Nikunj Ghodawat, Chief Financial Officer, said, *"Q1 FY27 reflects the strength of our business model as scale translates into stronger financial performance. As our commissioned portfolio grows, earnings, profitability and cash flows continue to strengthen. Combined with a lower cost of debt and a strong credit profile, we're well positioned to fund our growth pipeline while maintaining financial discipline."*

Appendix

Adjusted EBITDA Bridge (Q1 FY27)

Particulars (INR crore)	Q1 FY 2027	Q1 FY 2026	% Variance
Reported EBITDA	**463**	**275**	**68%**
Add: Non-cash expenses	27	9	
Add: Unrealised MTM Forex (Gain)/Loss on VPPA contract			
(a) Unrealised MTM Forex Loss - Other expense	23	-	
(b) Unrealised MTM Forex (Gain) - Other income	-16	-	
Less: Other non-cash/one-time income	-3	-	
Adjusted EBITDA	**494**	**284**	**74%**
Adjusted EBITDA (excluding other income)	**471**	**275**	**71%**

About Clean Max Enviro Energy Solutions Limited

Clean Max Enviro Energy Solutions Limited (NSE: CLEANMAX | BSE: 544717) ("CleanMax") is India's largest pureplay Commercial & Industrial ("C&I") renewable energy company with more than 15 years of operations.

CleanMax's contracted RE Power Sales portfolio reached ~6.0 GW as of 30 June 2026 (Q1 FY 2027), with ~79% of new contracted capacity driven by existing customers, reflecting strong customer retention and long-term business visibility. The Company today serves 593 customers across technology, digital infrastructure, manufacturing, and industrial sectors, with Data Centres & AI infrastructure customers contributing 42% of its contracted RE Power Sales portfolio. CleanMax's credit rating is CARE AA-/Stable. Its clientele includes global and Indian corporations such as Apple, Amazon, Google, Meta, Cisco, Equinix, BASF, Shell, CEAT, and STT GDC India, among others.

CleanMax has been ranked India's largest open-access renewable energy developer in JMK Research's FY26 report card and GRESB score of 100/100 with a 5-star rating and global sector leadership in renewable power generation.