



Classic Diamonds (India) Ltd.

30th May, 2012

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

Dear Sir,

Sub: Clause 41 of the Listing Agreement.

Enclosed Please find Audited Results for Financial Year ended 31st March, 2012.

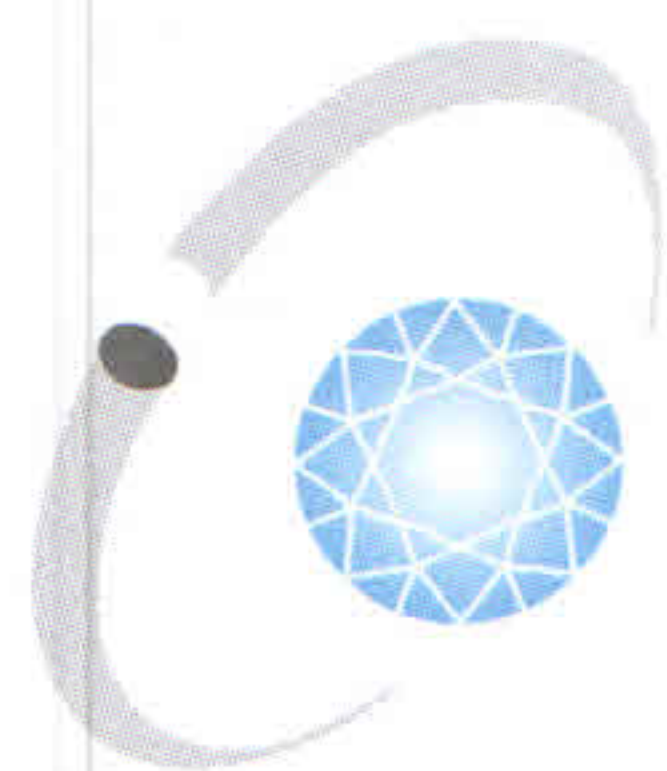
Kindly find the same in order and acknowledge the receipt.

Thanking you.
Yours faithfully,

For CLASSIC DIAMONDS (INDIA) LIMITED


KUMAR C. BHANSALI
(Chairman & Managing Director)





Classic Diamonds (India) Ltd.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2012

(Rs. In Lacs)

PARTICULARS	QUARTER ENDED 31/03/2012 (AUDITED)	QUARTER ENDED 31/03/2011 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2012 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2011 (AUDITED)
1. Net Sales / Income				
a) Sales (Incl. Exch. Difference)	343.42	9,171.61	22,554.93	50,231.87
b) Other Operating Income	535.49	51.79	606.59	182.38
	878.91	9,223.40	23,161.52	50,414.25
2. Total Expenditure				
a) (Increase)/Decrease of Stocks	(92.97)	2,815.81	6,482.20	16,369.41
b) Consumption of Raw Material	1,336.48	2,158.15	10,876.40	16,219.69
c) Purchase of Traded Goods	(0.00)	2,794.80	3,418.92	11,680.84
d) Staff Cost	33.22	225.01	422.96	1,024.98
e) Depreciation	199.32	115.36	361.62	422.73
f) Other Expenses	76.02	168.23	319.16	841.97
g) Total	1,552.07	8,277.35	21,881.27	46,559.62
3. Profit from Ordinary Operations before Other Income Interest & Exception Items (1 - 2)	(673.16)	946.05	1,280.25	3,854.63
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	(673.16)	946.05	1,280.25	3,854.63
6. Interest	1,763.01	911.87	5,722.67	3,095.63
7. Profit after Interest but before Exceptional Items (5-6)	(2,436.16)	34.18	(4,442.41)	759.00
8. Exceptional items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7 + 8)	(2,436.16)	34.18	(4,442.41)	759.00
10. Tax Expense				
a) Provision For Taxation	-	68.87	-	158.87
b) Deferred Tax	(1,403.18)	-	(1,403.18)	-
c) Provision for FBT	-	-	-	-
	(1,403.18)	68.87	(1,403.18)	158.87
11. Net Profit from Ordinary Activities After Tax (9 - 10)	(1,032.98)	(34.69)	(3,039.23)	600.13
12. Extraordinary Items (net of Tax Expense)	-	-	-	-
13. Net Profit for the Period (11-12)	(1,032.98)	(34.69)	(3,039.23)	600.13
14. Paid-up Equity Share Capital (Face Value of Rs.2/- Each)	769.40	769.40	784.40	784.40
15. Reserves Excluding Revaluation Reserves	-	-	20,612.75	23,651.98
16. Earning per share				
Basic earning per share	(2.69)	(0.09)	(7.75)	1.53
Diluted earning per share (Not annualised)				
17. Public Shareholding				
a) Number of Shares	13,773,654	13,773,654	13,773,654	13,773,654
b) Percentage of Share Holding	35.12%	35.12%	35.12%	35.12%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	-	-	-	-
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered	25,446,346.00	25,446,346.00	25,446,346.00	25,446,346.00
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	64.88%	64.88%	64.88%	64.88%

APTE & CO.

CHARTERED ACCOUNTANTS

Jayant Apte

JAYANT APTE
PARTNER

M. NO. 035494



CLASSIC DIAMONDS (I) LTD.

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DIRECTOR



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Tel +91 22 4036 1000, Fax +91 22 2363 3646, 4036 1002
Website : www.classicdiamondsindia.com



Classic Diamonds (India) Ltd.

Segmental Information as per Clause 41 of the Listing Agreement for the Year Ended 31st March 2012

(Rs. In Lacs)					
Sr. No.	Particulars	QUARTER ENDED 31/03/2012 (AUDITED)	QUARTER ENDED 31/03/2011 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2012 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2011 (AUDITED)
1	Segmental Revenue				
	I) Sales (Incl. Exch. Difference)				
	a) Diamond Division	486.83	(3,445.31)	20,971.88	35,571.13
	b) Jewellery Division	63.47	1,431.03	7,244.92	14,660.73
	Less : Inter Segment Revenue	206.89	10.75	5,661.87	56.80
		343.41	(2,025.03)	22,554.93	50,175.06
2	Segmental Results - Profit / Loss Before Tax & Interest from segment				
	a) Diamond Division	(1,011.68)	863.38	1,556.83	3,112.79
	b) Jewellery Division	(146.90)	(848.60)	(883.17)	601.27
	Less: Interest Paid (Net)	1,784.50	642.45	5,722.67	2,338.75
	Unallocated Income (Net)	506.90	(16.69)	606.59	41.15
		(2,436.17)	(644.36)	(4,442.41)	819.46
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Diamond Division	22,373.98	58,651.93	22,373.98	58,651.93
	b) Jewellery Division	(976.83)	(3,552.49)	(976.83)	(3,552.49)
	c) Unallocated	171.43	(30,663.06)	171.43	(30,663.06)
		21,568.57	24,436.37	21,568.57	24,436.37

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2012
- 2) Figures have been regrouped wherever necessary.
- 3) There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter. During the quarter, the company has received 15 complaints, which were disposed off.

MUMBAI

DATED : 30th May, 2012

APTE & CO.
CHARTERED ACCOUNTANTS

Jayant Apte

JAYANT APTE
PARTNER
M. NO. 035494

For CLASSIC DIAMONDS (INDIA) LIMITED



Kumar C. Bhansali
KUMAR C. BHANSALI
MANAGING DIRECTOR

