



Classic Diamonds (India) Ltd.

30th May, 2011

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

Dear Sir,

Sub: Clause 41 of the Listing Agreement.

Enclosed Please find Audited Results for Financial Year ended 31st March, 2011.

Kindly find the same in order and acknowledge the receipt.

Thanking you.

Yours faithfully,

For CLASSIC DIAMONDS (INDIA) LIMITED


Namdev Apange
(Compliance Officer)





Classic Diamonds (India) Ltd.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH 2011

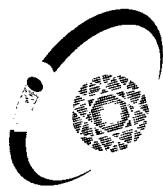
(Rs. In Lacs)

PARTICULARS	QUARTER ENDED 31/03/2011 (UNAUDITED)	QUARTER ENDED 31/03/2010 (UNAUDITED)	ACCOUNTING YEAR ENDED 31/03/2011 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2010 (AUDITED)
1. Net Sales / Income				
a) Sales (Incl. Exch. Difference)	9,171.61	12,971.58	50,231.87	65,171.67
b) Other Operating Income	51.79	(591.35)	182.38	408.56
	9,223.40	12,380.23	50,414.25	65,580.23
2. Total Expenditure				
a) (Increase)/Decrease of Stocks	2,815.81	(1,539.51)	16,369.41	(5,507.67)
b) Consumption of Raw Material	2,158.15	5,889.93	16,219.69	26,049.61
c) Purchase of Traded Goods	2,794.80	6,921.22	11,680.84	37,446.98
d) Staff Cost	225.01	442.75	1,024.98	1,852.83
e) Depreciation	115.36	142.66	422.73	527.69
f) Other Expenses	168.23	(468.15)	841.97	378.31
g) Total	8,277.35	11,388.89	46,559.62	60,747.75
3. Profit from Ordinary Operations before Other Income Interest & Exception Items (1 - 2)	946.05	991.34	3,854.63	4,832.49
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	946.05	991.34	3,854.63	4,832.49
6. Interest	911.87	670.47	3,095.63	3,047.79
7. Profit after Interest but before Exceptional Items (5-6)	34.18	320.86	759.00	1,784.68
8. Exceptional items	-	(15.65)	-	(15.65)
9. Profit from Ordinary Activities before Tax (7 + 8)	34.18	305.22	759.00	1,769.04
10. Tax Expense				
a) Provision For Taxation	68.87	(54.27)	158.87	50.73
b) Deferred Tax Liability	-	(23.44)	-	(23.44)
c) Provision for FBT	-	-	-	-
	68.87	(77.71)	158.87	27.29
11. Net Profit from Ordinary Activities After Tax (9 - 10)	(34.69)	382.93	600.13	1,741.75
12. Extraordinary Items (net of Tax Expense)	-	-	-	-
13. Net Profit for the Period (11-12)	(34.69)	382.93	600.13	1,741.75
14. Paid-up Equity Share Capital (Face Value of Rs.2/- Each)	769.40	784.40	784.40	784.40
15. Reserves Excluding Revaluation Reserves	-	-	23,651.98	23,051.85
16. Earning per share				
Basic earning per share	(0.09)	0.98	1.53	4.44
Diluted earning per share (Not annualised)	-	-	-	-
17. Public Shareholding				
a) Number of Shares	13,773,654	13,773,654	13,773,654	13,773,654
b) Percentage of Share Holding	35.12%	35.12%	35.12%	35.12%
18. Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	25,446,346.00	25,446,346.00	25,446,346.00	25,446,346.00
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	64.88%	64.88%	64.88%	64.88%

MUMBAI
DATED : 30th May, 2011

For CLASSIC DIAMONDS (INDIA) LIMITED

KUMAR C. BHANSALI
MANAGING DIRECTOR



Classic Diamonds (India) Ltd.

Segmental Information as per Clause 41 of the Listing Agreement for the year Quarter Ended 31st March 2011

Sr. No.	Particulars	(Rs. In Lacs)			
		QUARTER ENDED 31/03/2011 (UNAUDITED)	QUARTER ENDED 31/03/2010 (UNAUDITED)	ACCOUNTING YEAR ENDED 31/03/2011 (AUDITED)	ACCOUNTING YEAR ENDED 31/03/2010 (AUDITED)
1	Segmental Revenue				
	I) Sales (Incl. Exch. Difference)				
	a) Diamond Division	(3,445.31)	10,391.79	35,571.13	49,408.23
	b) Jewellery Division	1,431.03	2,579.79	14,660.73	15,809.49
	Less : Inter Segment Revenue	10.75	-	56.80	46.05
		(2,025.03)	12,971.58	50,175.06	65,171.67
2	Segmental Results - Profit / Loss Before Tax & Interest from segment				
	a) Diamond Division	863.38	754.17	3,112.79	3,003.58
	b) Jewellery Division	(848.60)	210.19	601.27	1,660.06
	Less: Interest Paid (Net)	642.45	642.45	2,938.75	2,938.75
	Unallocated Income (Net)	(16.69)	(16.69)	44.15	44.15
		(644.36)	305.22	819.46	1,769.04
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Diamond Division	58,651.93	55,072.39	58,651.93	55,072.39
	b) Jewellery Division	(3,552.49)	(719.98)	(3,552.49)	(719.98)
	c) Unallocated	(30,663.06)	(30,516.15)	(30,663.06)	(30,516.15)
		24,436.37	23,836.25	24,436.37	23,836.25

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 30th May, 2011
- 2) Figures have been regrouped wherever necessary.
- 3) There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter.

MUMBAI
DATED : 30th May, 2011

For **CLASSIC DIAMONDS (INDIA) LIMITED**

KUMAR C. BHANSALI
MANAGING DIRECTOR



Classic Diamonds (India) Ltd.

Statement of Assets & liabilities As on 31/3/2011

(Rs. in lakhs)

Particulars	Year ended 31.03.2011 Audited	Last Year ended 31.03.2010 Audited
SHAREHOLDERS' FUNDS:		
(a) Capital	784.40	784.40
(b) Reserves and Surplus	23,651.98	23,051.85
LOAN FUNDS	30,381.32	32,264.70
Deffered tax liability	(13.50)	(1.72)
TOTAL	54,804.19	56,099.24
FIXED ASSETS	3,820.93	4,259.60
INVESTMENTS	(14.37)	224.00
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	13,211.93	30,711.33
(b) Sundry Debtors	42,875.69	33,028.08
(c) Cash and Bank balances	1,763.37	1,706.24
(d) Other current assets	-	-
(e) Loans and Advances	147.04	484.75
Less: Current Liabilities and Provisions		
(a) Liabilities	(6,939.59)	(14,209.99)
(b) Provisions	(60.80)	(104.76)
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	-
TOTAL	54,804.19	56,099.24

MUMBAI

DATED : 30th May, 2011

For **CLASSIC DIAMONDS (INDIA) LIMITED**

KUMAR C. BHANSALI
MANAGING DIRECTOR