



Classic Diamonds (India) Ltd.

14th August, 2012

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai 400051

Dear Sir/Madam,

Sub - Business transacted at the Board Meeting.

The Board Meeting of the Company was held today on Tuesday, 14th August, 2012 at 3.30 p.m. at the Registered office of the Company at Off. Premises No.701, Seventh Floor, Majestic Shopping, Centre Premises Co-op Soc. Ltd. J.S.S. Road Girgaum, Mumbai- 400004. whereat the Board approved the following business:

- Approval of Unaudited Financial Results for the quarter ended 30th June, 2012.
- Approval for holding 25th Annual General Meeting of the Company on 21st September, 2012 at Itamma's M.C Ghia Hall.
- Approval of the date of Book Closure which is fixed from 14th September, 2012 to 21st September, 2012 (both days inclusive)

This is for your information.

Thanking you,

Yours faithfully,

For CLASSIC DIAMONDS (INDIA) LIMITED

KUMAR C. BHANSALI
(Chairman & Managing Director)

Regd. Office:

701, Majestic Shopping Centre Premises Co-op Soc. Ltd., 144 J.S.S. Road, Girgaum, Mumbai 400 004. (India)

Tel + 91 22 2363 3644, Fax + 91 22 2363 3646

Website : www.classicdiamondsindia.com



Classic Diamonds (India) Ltd.

PART I: UNAUDITED FINANCIAL RESULTS FOR THE QUATER ENDED ON 30th June 2012

PARTICULARS	(Rs. In Lacs)			
	QUARTER ENDED 30/06/2012 (UNAUDITED)	QUARTER ENDED 30/06/2011 (UNAUDITED)	PRECEEDING 3 MONTHS ENDED 31/03/2012 (AUDITED)	12 MONTHS ENDED 31/03/2012 (AUDITED)
1. Net Sales / Income				
a) Sales (Incl. Exch. Difference)	664.29	12,438.05	343.42	22,554.93
b) Other Operating Income	12.35	59.00	535.49	606.59
	676.65	12,497.05	878.91	23,161.52
2. Total Expenditure				
a) Cost Of material consumed	800.05	4,560.86	1,336.48	10,876.40
b) Purchase of Stock in trade	-	2,240.00	(0.00)	3,418.92
c) Change in inventories of finished goods / work in progress and stock in trade	48.22	4,394.56	(92.97)	6,482.20
d) Employee benefit expense	0.77	188.93	33.22	422.96
e) Depreciation	3.60	77.64	199.32	361.62
f) Other Expenses	6.15	107.41	76.02	319.16
Total Expenses	858.79	11,569.39	1,552.07	21,881.27
3. Profit from Ordinary Operations before Other Income Interest & Exception Items (1 - 2)	(182.14)	927.65	(673.16)	1,280.25
4. Other Income	-	-	-	-
5. Profit before Interest & Exceptional Items (3 + 4)	(182.14)	927.65	(673.16)	1,280.25
6. Interest	504.33	917.94	1,763.01	5,722.67
7. Profit after Interest but before Exceptional Items (5-6)	(686.47)	9.71	(2,436.16)	(4,442.41)
8. Exceptional items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7 + 8)	(686.47)	9.71	(2,436.16)	(4,442.41)
10. Tax Expense				
a) Provision For Taxation	-	-	-	-
b) Deferred Tax	-	-	(1,403.18)	(1,403.18)
c) Provision for FBT	-	-	(1,403.18)	(1,403.18)
	-	-	(1,403.18)	(1,403.18)
11. Net Profit from Ordinary Activities After Tax (9 - 10)	(686.47)	9.71	(1,032.98)	(3,039.23)
12. Extraordinary Items (net of Tax Expense)	-	-	-	-
13. Net Profit for the Period (11-12)	(686.47)	9.71	(1,032.98)	(3,039.23)
14. Paid-up Equity Share Capital (Face Value of Rs.2/- Eac	784.40	784.40	784.40	784.40
15. Reserves Excluding Revaluation Reserves	20,710.66	24,446.09	23,651.98	23,651.98
16. Earning per share				
Basic earning per share	(1.75)	0.02	(2.63)	(7.75)
Diluted earning per share (Not annualised)				
Part II select information for the quarter ended 30th June, 2012				
A. Particulars of Shareholding				
1) Public Shareholding				
a) Number of Shares	1593638	1593638	1593638	1593638
b) Percentage of Share Holding	4.06	4.06	4.06	4.06
2). Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered	Nil	Nil	Nil	Nil
b) Non-encumbered	Nil	Nil	Nil	Nil
b. Investor Complaint				
	3 months Ended 30.06.2012			
Pending at the beginning of the quarter	Nil			
Received during the Quarter	Nil			
Disposed of during the Quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

CLASSIC DIAMONDS (I) LTD.

DIRECTOR

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Segmental Information as per Clause 41 of the Listing Agreement for the Quarter Ended 30th June 2012

Sr. No.	Particulars	(Rs. In Lacs)			
		QUARTER ENDED 30/06/2012 (UNAUDITED)	QUARTER ENDED 30/06/2011 (UNAUDITED)	PRECEEDING 3 MONTHS ENDED 31/03/2012 (AUDITED)	12 MONTHS ENDED 31/03/2012 (AUDITED)
1	Segmental Revenue				
	I) Sales (Incl. Exch. Difference)				
	a) Diamond Division	664.29	(3,445.31)	7,757.32	20,971.88
	b) Jewellery Division	-	1,431.03	4,680.74	7,244.92
	Less : Inter Segment Revenue	-	10.75		5,661.87
		664.29	(2,025.03)	12,438.06	22,554.93
2	Segmental Results - Profit / Loss Before Tax & Interest from segment				
	a) Diamond Division	(194.50)	863.38	565.58	1,556.83
	b) Jewellery Division	-	(848.60)	325.90	(883.17)
	Less: Interest Paid (Net)	504.33	642.45	880.74	5,722.67
	Unallocated Income (Net)	12.35	(16.69)	(1.03)	606.59
		(686.48)	(644.36)	9.71	(4,442.41)
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Diamond Division	21,681.48	58,651.93	58,793.88	22,373.98
	b) Jewellery Division	(970.81)	(3,552.49)	(4,093.72)	(976.83)
	c) Unallocated	177.91	(30,663.06)	(30,254.07)	171.43
		20,888.57	24,436.37	24,446.09	21,568.56

Notes:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th Aug, 2012
- 2) Figures have been regrouped wherever necessary.
- 3) There were no investor complaints pending at the beginning of the quarter or lying unresolved at the end of the quarter.
- 4) During the quarter company has not given the effect of AS 11

MUMBAI

DATED : 14th Aug, 2012

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