



CLASSIC ELECTRODES (INDIA) LTD.

AN ISO 9001, 14001 and 45001 Certified Company

Regd Office : 1A, Bonfield Lane, Kolkata 700 001 CIN : L70100WB1997PLC085600

Corporate Office : Unit No: 201 2nd Floor, Bus Terminus & Commercial Complex

Plot-BG-12, AA-1B, New Town Pride Hotel Bld., Kolkata - 700 156 ☎ : +91 33 2986 2140 / 2142

✉ : sales@classicelectrodes.com 🌐 : www.classicelectrodes.com

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Date: 18th May, 2026

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated 18th May, 2026.

REF: CLASSIC ELECTRODES (INDIA) LIMITED (Scrip Code: CLASSICEIL)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Monday, 18th May, 2026 at the registered office of the company which commenced at 05:00 PM and concluded at 8:30 PM inter-alia has:

- Considered and approved the Audited Standalone Financial Results of the Company for the half year and Year ended on 31st March, 2026 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Audited Financial Results for the half year and year ended 31st March, 2026 along with Auditor's Report;
- Auditor's Certificate on utilization of funds raised from Initial Public Offer of the Company

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st April 2026 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records

Thanking you,

For, **CLASSIC ELECTRODES (INDIA) LIMITED**

SUNIL KUMAR MITTAL

DIRECTOR

DIN: 01123656

Date: 18th May, 2026

Place: Kolkata

Encl:

- 1) Audited Financial Results and Audit Report.
- 2) Certificate on utilization of funds raised from IPO



KPMR & Associates

Chartered Accountants

Room No. 318, 3rd Floor, Sri Ram Plaza
Bank More, Dist.: Dhanbad (Jharkhand)
Tel.: 0326-7960348, 7004753757
E-mail : agarwalv3@gmail.com

Independent Auditor's Report on Half Yearly and Yearly Financial Results of the CLASSIC ELECTRODES (INDIA) LIMITED, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Independent Auditor's Report,

To

The Board of Directors

Classic Electrodes (India) Limited

(Formerly known as "Classic Electrodes (India) Private Limited")

Opinion

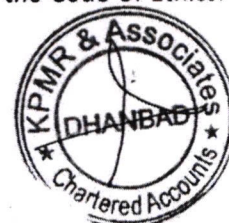
We have audited the accompanying half yearly financial results ('the Statement') of Classic Electrodes (India) Limited (Formerly known as "Classic Electrodes (India) Private Limited") for the half year ended on 31 March 2026, and the year to date results for the period from April 01, 2025 to March 31, 2026 prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (The 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statements:-

- a) Are presented in accordance with the requirements of Regulation 33 of the Regulations; and
- b) give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state or affairs of the Company as at March 31, 2026, and net profit and other financial information for the period ended on 31st March, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further Prescribed in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We



Head Office :

211, Delhi Chamber, Delhi Gate, New Delhi - 110002

believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements. .

Management's Responsibility for Financial Results

This statement, is the responsibility of the Company's Management and approved by the Board of Directors has been compiled the basis of financial statements for the year ended 31 March, 2026. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Statments that gives true and fair view of the net profit and other comprehensive income and other financial information in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act and in compliance with Regulation 33 of the listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

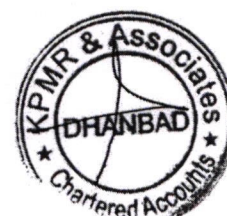
In preparing the financial statements, The Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the Financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and on the operating effectiveness of such controls.
3. Evaluate the appropriateness and reasonableness of disclosures made by Board of Directors in the term of the requirement specified under Regulation 33 of the Listing Regulation.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to Express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in –

1. Planning the scope of our audit work and in evaluating the results of our work; and
2. To evaluate the effect of any identified misstatements in the Financial Results.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

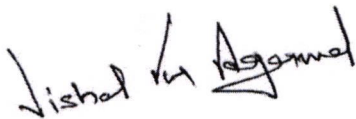
Other Matters

Company is listed on NSE Emerge (SME) stock exchange as on 1st September, 2025, and this is the first Financial Results of the Company. The Annual Financial Results dealt with by this report have been prepared for the express purpose of filing with Stock Exchanges. These results are based on and should be read with the audited Financial Statements of the Company for the year ended 31st March 2026 on which we issued an unmodified audit opinion.

The results include the results of the half year ended 31st March 2026, being the balancing figure between the audited figures in respect of the full financial year ended on 31st March 2026 and the unaudited year-to-date figures up to the first half ended on 30 Sep, 2025 of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

As per our report of even date.

For KPMR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 002504N



Vishal Kumar Agarwal
Partner
Membership No.- 303733



Place: Kolkata

Date: MAY 18, 2026

UDIN: 26303733SKW0EA6530

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600

Particulars	For the half year ended			Year ended	
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
	Audited	Unaudited	Audited	Audited	Audited
1 Revenue From Operations					
Revenue from operations	12,080.78	12,215.74	10,024.88	24,296.52	20,579.49
Other income	37.35	87.31	16.52	124.66	33.04
Total Income	12,118.13	12,303.04	10,041.40	24,421.18	20,612.53
2 Expenses					
(a) Cost of materials consumed	7,013.67	6,556.33	5,106.33	13,570.00	9,591.28
(b) Purchases of stock-in-trade	2,776.25	3,671.24	2,645.78	6,447.49	6,938.76
(c) Operational & Manufacturing Expenses	599.22	493.32	597.42	1,092.54	1,093.53
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	27.85	39.54	44.59	67.39	-54.40
(e) Employee benefit expense	140.32	136.33	152.52	276.65	267.69
(f) Finance costs	133.39	228.31	304.75	361.70	509.92
(g) Depreciation and amortisation expense	195.97	119.11	127.21	315.08	229.45
(h) Other Expenses	367.17	212.70	332.57	579.87	547.22
Total other expenses	-	-	-	-	-
Total expenses	11,253.84	11,456.88	9,311.17	22,710.72	19,123.45
3 Profit before exceptional and extraordinary items and tax	864.30	846.16	730.24	1,710.46	1,489.09
4 Exceptional items					
5 Profit before extraordinary items and tax	864.30	846.16	730.24	1,710.46	1,489.09
6 Extraordinary items				-5.17	-1.24
7 Profit before tax	864.30	846.16	730.24	1,705.29	1,487.85
8 Tax Expense					
Current tax	235.10	193.02	175.28	428.12	389.19
Deferred tax	8.74	4.40	5.89	13.14	-62.96
Total tax expenses	243.84	197.42	181.17	441.26	326.23
9 Net Profit Loss for the period from continuing operations	620.46	648.74	549.07	1,264.03	1,161.62
10 Profit (loss) from discontinuing operations before tax					
11 Tax expense of discontinuing operations					
12 Net profit (loss) from discontinuing operation after tax					
13 Profit (loss) for period before minority interest					
14 Share of profit (loss) of associates					
15 Profit (loss) of minority interest					
16 Net profit (Loss) for the period	620.46	648.74	549.07	1,264.03	1,161.62
17 Details of equity share capital					
Paid-up equity share capital	1,796.50	1,796.50	1,319.37	1,796.50	1,319.37
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00
18 Reserves excluding revaluation reserve				7,724.05	3,201.29
19 Earnings per equity share (for continuing and discontinued operations)					
Basic earnings (loss) per share from continuing and discontinued operations	3.45	3.61	4.16	7.04	8.80
Diluted earnings (loss) per share from continuing and discontinued operations	3.45	3.61	4.16	7.04	8.80

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 18.05.2026
PLACE: KOLKATA

SUNIL KUMAR MITTAL
(Director)
DIN - 01123656

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600
Statement of Asset and Liabilities

Particulars		Amount	Amount
		31.03.2026	31.03.2025
		Audited	Audited
Equity and liabilities			
1	Shareholders' funds		
	Share capital	1,796.50	1,319.38
	Reserves and surplus	7,724.05	3,201.30
	Money received against share warrants		
	Total shareholders' funds	9,520.55	4,520.68
2	Share application money pending allotment		
3	Deferred government grants		
4	Minority interest		
5	Non-current liabilities		
	Long-term borrowings	89.82	229.70
	Deferred tax liabilities (net)	16.50	3.36
	Foreign currency monetary item translation difference liability account		
	Other long-term liabilities		
	Long-term provisions	56.84	43.25
	Total non-current liabilities	163.16	276.31
6	Current liabilities		
	Short-term borrowings	1,861.23	5,208.62
	Trade Payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	69.28	36.80
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	948.07	807.28
	Total Trade payable	1,017.35	844.09
	Other current liabilities	408.32	245.22
	Short-term provisions	439.77	420.66
	Total current liabilities	3,726.67	6,718.59
	Total equity and liabilities	13,410.38	11,515.57
Assets			
1	Non-current assets		
(i)	Property, Plant and Equipment and Intangible assets	2,658.34	1,720.82
	Property, Plant and Equipment		
	Producing properties		
	Intangible assets		
	Preproducing properties		
	Property, Plant and Equipment capital work-in-progress	439.46	
	Intangible assets under development or work-in-progress		
	Total Property, Plant and Equipment and Intangible assets	3,097.80	1,720.82
(ii)	Non-current investments	228.06	32.54
(v)	Deferred tax assets (net)		
(vi)	Foreign currency monetary item translation difference asset account		
(vii)	Long-term loans and advances		
(viii)	Other non-current assets	199.78	50.73
	Total non-current assets	3,525.64	1,804.10

2	Current assets		
	Current investments		
	Inventories	3,801.60	3,879.38
	Trade receivables	4,763.58	4,216.20
	Cash and cash equivalents	503.90	155.49
	Bank balance other than cash and cash equivalents		-
	Short-term loans and advances	815.66	1,460.40
	Other current assets		
	Total current assets	9,884.74	9,711.47
	Total assets	13,410.38	11,515.57
	Disclosure of notes on assets and liabilities		

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 18.05.2026
PLACE: KOLKATA

SUNIL KUMAR MITTAL
(Director)
DIN - 01123656

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600

Cash flow statement - indirect

PARTICULARS	31.03.2026	31.03.2025
	Audited	Audited
1 Statement of cash flows		
Cash flows from used in operating activities		
Profit before extraordinary items and tax	1,710.46	1,487.84
2 Adjustments for reconcile profit (loss)		
Adjustments to profit (loss)		
Adjustments for finance costs	361.70	509.93
Adjustments for depreciation and amortisation expense	315.08	229.45
Gratuity Provision	2.29	10.62
Leave Encashment Provision	2.41	2.33
Profit/Loss on sale of Fixed Assets		1.24
Interest Income	-4.45	-8.74
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		
Adjustments for unrealised foreign exchange losses gains		
Adjustments for dividend income	-1.72	-1.62
Adjustments for share-based payments		
Other adjustments for which cash effects are investing or financing cash flow		
Other adjustments to reconcile profit (loss)		
Other adjustments for non-cash items		
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		
Total adjustments to profit (loss)	675.31	743.21
3 Adjustments for working capital		
Adjustments for decrease (increase) in inventories	77.79	-626.76
Adjustments for decrease (increase) in non current assets	1.44	4.32
Adjustments for decrease (increase) in trade receivables	-547.38	-33.22
Adjustments for decrease (increase) in other current assets	-11.38	8.05
Adjustments for increase (decrease) in trade payables	173.26	301.94
Adjustments for increase (decrease) in other current liabilities	163.07	-0.93
Adjustments for increase (decrease) in loans & advances	-422.79	-752.69
Adjustments for provisions	28.01	11.49
Total adjustments for working capital	-537.98	-1,087.80
Total adjustments for reconcile profit (loss)	137.33	-344.59
Net cash flows from (used in) operations	1,847.79	1,143.25
Dividends received		
Interest paid		
Interest received		
Income taxes paid (refund)	97.92	-384.26
Other inflows (outflows) of cash		
Net cash flows from (used in) operating activities before extraordinary items	1,945.71	758.99
Proceeds from extraordinary items		
Payment for extraordinary items	-5.17	
Net cash flows from (used in) operating activities	1,940.54	758.99
4 Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses		
Cash flows used in obtaining control of subsidiaries or other businesses		
Other cash receipts from sales of equity or debt instruments of other entities		
Other cash payments to acquire equity or debt instruments of other entities		
Other cash receipts from sales of interests in joint ventures		
Other cash payments to acquire interests in joint ventures		
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	195.52	
Proceeds from sales of property plant and equipment		9.00
Purchase of property plant and equipment	-1,692.06	-382.88
Proceeds from sales of intangible assets		
Purchase of intangible assets		
Cash advances and loans made to other parties		-761.82
Cash receipts from repayment of advances and loans made to other parties		
Cash payments for future contracts, forward contracts, option contracts and swap contracts		
Cash receipts from future contracts, forward contracts, option contracts and swap contracts		
Dividends received	1.72	

Interest received	4.44	10.36
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Proceeds from government grants		
Net cash flows from (used in) investing activities before extraordinary items	-1,490.38	-1,125.34
Proceeds from extraordinary items		
Payment for extraordinary items		
Net cash flows from (used in) investing activities	-1,490.38	-1,125.34
5 Cash flows from used in financing activities		
Proceeds from issuing shares	3,735.85	
Proceeds from issuing other equity instruments		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings		865.64
Repayments of borrowings	-3,487.26	
Dividends paid		
Interest paid	-361.70	-509.93
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities before extraordinary items	-113.11	355.71
Proceeds from extraordinary items		
Payment for extraordinary items		
Net cash flows from (used in) financing activities	-113.11	355.71
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	337.05	-10.64
6 Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents		
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	22.26	32.90
Cash and cash equivalents cash flow statement at end of period	359.31	22.26

FOR & ON BEHALF OF THE BOARD OF DIRECTORS

DATE: 18.05.2026
PLACE: KOLKATA

SUNIL KUMAR MITTAL
(Director)
DIN - 01123656

Classic Electrodes (India) Limited

(Formerly known as "Classic Electrodes (India) Private Limited")

CIN : L70100WB1997PLC085600

Registered Office: 1 A, Bonfield Lane, Kolkata, West Bengal, India- 700001

Corporate Office: Unit 201, 2nd Floor, Bus terminus and commercial complex, Plot BG-12 AA-1 B, New Town, West Bengal, India 700156.

E mail ID : compliance@classicelectrodes.com

Website : www.classicelectrodes.com

Notes to Audited Financial Results for the Half Year and Year to Date Ended March 31,2026

- 1 The above Audited Financial Results of the Company for the half year ended March 31, 2026 were first reviewed by the Audit Committee at its meeting held on Monday,18th May , 2026, and thereafter approved by the Board of Directors at its meeting held on Monday,18th May , 2026,. The Statutory Auditors of the company have carried out a Statutory Audit of the said results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and have issued an unmodified conclusion on the same.
- 2 These financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP)/Accounting Standard (AS), prescribed under Section 133 of 2 the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. The financial results have been presented in compliance with Regulation 33 of the SEBI LODR Regulations applicable to companies listed
- 3 The figures for the half year ended March 31, 2025 have been extracted from the Year to Date financial Results declared and submitted to the Exchange on 5th September,2025 .
- 4 The figures for the half year ended March 31, 2026 are the balancing figures between the audited figures of the full financial year ended March 31, 2026 and the unaudited (subject to limited Review) year-to-date figures up to September 30, 2025. The management has exercised necessary care and due diligence to ensure that the financial results for the said period present a true and fair view.
- 5 The Company has completed its Initial Public Offer ("IPO") of 47,71,200 equity shares of face value of Rs. 10 each at an issue price of Rs. 87/- per equity share (including share premium of 77/- per equity share), aggregating to Rs. 4,150.94 lakhs. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) SME Platform on September 1, 2025.
- 6 The details of utilization of the IPO proceeds of Rs. 4,150.94 Lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds is summarised below.

Objects of the Issue as per Offer Document	(Rs. In Lakhs)		
	Amount disclosed in the offer document	Actual Utilized Amount up to March 31, 2026	Unutilized Amount Up to March 31, 2026
Funding Capital expenditure of our company	147.49	147.49	-
Prepayment or Repayment of certain outstanding borrowings availed by our company.	1,000.00	583.44	416.56
Funding the Working capital Requirements of the co.	1,660.00	1,660.00	-
General Corporate Purposes.	928.35	928.35	-
IPO Expenses	415.09	415.09	-
TOTAL	4,150.93	3,734.37	416.56

- 7 Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 "Earnings Per Share". Basic and diluted EPS have been disclosed in the Statement of Audited Financial Results.
- 8 The figures for the previous periods have been regrouped/ reclassified wherever considered necessary to make them comparable with the current period figures.
- 9 The Audited financial results are available on the Company's website www.classicelectrodes.com and on the website of the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.

For and on behalf of the Board of Directors
Classic Electrodes (India) Limited

Sunil Kumar Mittal
Director
DIN : 01123656
Place : Kolkata
Date : 18th May,2026



KPMR & Associates

Chartered Accountants

Room No. 318, 3rd Floor, Sri Ram Plaza
Bank More, Dist.: Dhanbad (Jharkhand)
Tel.: 0326-7960348, 7004753757
E-mail : agarwalv3@gmail.com

To,
The Board of Directors,
Classic Electrodes (India) Limited,
(Formerly known as "Classic Electrodes (India) Private Limited")

Registered Office: 1 A, Bonfield Lane, Kolkata, West Bengal, India- 700001
Corporate Office: Unit 201, 2nd Floor, Bus terminus and commercial complex, Plot BG-12 AA-1 B,
New Town, West Bengal, India 700156.

Subject:- Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue) as on
March 31st, 2026.

We have been requested by Classic Electrodes (India) Limited. (hereinafter referred to as "the Company") to certify the position of utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from August 22, 2025 to August 26, 2025 and for which the equity shares were listed on the stock exchanges on September 1, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to March 31st, 2026 is the responsibility of the Company's management. The management is also responsible for ensuring that the funds have been utilized in accordance with the objects stated in the Prospectus dated August 28, 2025 filed with SEBI, the Stock Exchanges, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

Our responsibility is to verify the statement of utilization of funds based on our examination and relevant supporting records, and to certify whether such utilization has been made in accordance with the stated objects of the issue.

Pursuant to the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify as under:

1. The Company has raised an amount of Rs. 4,150.94 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of the IPO Rs. 4,150.94 Lakhs were credited to the Company's designated Public Offer Account maintained with ICICI Bank Limited having Account no. – 833505000052.
3. The details of utilization of the IPO proceeds of Rs. 4,150.94 Lakhs from fresh issue of Equity Shares is summarized below.



Head Office :

211, Delhi Chamber, Delhi Gate, New Delhi - 110002

(Rs. In Lakhs)

Objects of The Issue as per Offer Document	Amount Disclosed in the Offer Document	Actual Utilized Amount Up to 31 st March, 2026	Un-Utilized Amount Up to 31 st , March, 2026
Funding Capital expenditure of our company	147.49	147.49	-
Prepayment or Repayment of certain outstanding borrowings availed by the company.	1000.00	583.44	416.56
Funding the Working capital Requirements of the co.	1660.00	1660.00	-
General Corporate Purposes.	928.35	928.35	-
IPO Expenses	415.09	415.09	-

4. Based on verification of the relevant bank statements and other records and information produced before us, we report that as on March 31st, 2026, the Company has utilized the entire amount raised in accordance with the objects as stated in the Prospectus.

5. As at March 31, 2026, the entire IPO proceeds had not been fully utilized and consequently, Rs 416.56 lakh balance remained unutilized in the Company's designated Public Offer Account maintained with ICICI Bank Limited bearing Account No. 833505000052.

6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the National Stock Exchanges (NSE) and CARE Ratings Limited pursuant to the requirements of Regulation of the SEBI (LODR) Regulations, 2015, and may not be used or referred to for any other purpose without our prior written consent.

For KPMR & Associates,
Chartered Accountants,
Firm Registration Number – 002504N

Vishal Kumar Agarwal

Vishal Kumar Agarwal
Partner

Membership Number – 303733

UDIN- 26303733HZ6UIP3059



Date: 18th May, 2026

Place: Kolkata



CLASSIC ELECTRODES (INDIA) LTD.

AN ISO 9001, 14001 and 45001 Certified Company
Regd Office : 1A, Bonfield Lane, Kolkata 700 001 CIN : L70100WB1997PLC085600
Corporate Office : Unit No: 201 2nd Floor, Bus Terminus & Commercial Complex
Plot-BG-12, AA-1B, New Town Pride Hotel Bld., Kolkata - 700 156 ☎ : +91 33 2986 2140 / 2142
✉ : sales@classicelectrodes.com 🌐 : www.classicelectrodes.com

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Date: 18th May, 2026

DECLARATION

I, Sunil Kumar Mittal, Director of M/s Classic Electrodes (India) Limited having its registered office at 1A, Bonfield Lane, Kolkata, West Bengal, India, 700001, hereby declare that, the Statutory Auditors of the Company, M/s. KPMR & Associates., Chartered Accountants, Kolkata have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results for the half year and year ended on 31st March, 2026.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. IR/CFD/CMD/56/2016 dated 27th May, 2016.

For, CLASSIC ELECTRODES (INDIA) LIMITED

SUNIL KUMAR MITTAL
DIRECTOR
DIN: 01123656

Date: 18th May, 2026
Place: Kolkata