



Classic Electrodes (India) Ltd.

An ISO 9001, 14001 and 45001 Certified Company

Regd. Office : 1A, Bonfield Lane, Kolkata-700 001 CIN : U70100WB1997PLC085600

Corporate Office : Unit No. 201, 2nd Floor, Bus Terminus & Commercial Complex,

Plot-BG-12, AA-1, New Town, Pride Hotel Building ☎ : + 91 33 2986 2140 / 2142

✉ : sales@classicelectrodes.com 🌐 : www.classicelectrodes.com

Date: November 12, 2025

To
The Manager,
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra Kurla Complex, Bandra,
Mumbai – 400051.

Dear Sir/Madam

Sub.: Outcome of Board Meeting dated 12th November, 2025.

REF: CLASSIC ELECTRODES (INDIA) LIMITED (Scrip Code: CLASSICEIL)

With reference to the afore-mentioned subject and pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby want to inform you that the Board of Directors in their meeting held today, i.e., on Wednesday, 12th November, 2025 at the registered office of the company which commenced at 03:00 PM and concluded at 07:00 PM inter-alia has:

- Considered and approved the Un-Audited Standalone Financial Results of the Company for the half year ended on September 30, 2025 as reviewed and recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby enclose the following:

- Standalone Un-Audited Financial Results for the half year ended September 30, 2025;

Further kindly note that, Pursuant to BSE Circular No. LIST/COMP/0112019-20 dated April 02, 2019 and NSE Circular No. NSE/CML/2019111 dated April 02, 2019 and in compliance of the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the trading window has been closed w.e.f. 01st October 2025 and will remain closed till the expiry of 48 hours after the declaration of financial results.

Please take the same on your records

Thanking you,

For, CLASSIC ELECTRODES (INDIA) LIMITED

BHAGYASHREE AGARWAL
COMPANY SECRETARY &
COMPLIANCE OFFICER
ACS No: A58764

Date: November 12, 2025
Place: Kolkata



KPMR & Associates

Chartered Accountants

Room No. 318, 3rd Floor, Sri Ram Plaza
Bank More, Dist.: Dhanbad (Jharkhand)
Tel.: 0326-7960348, 7004753757
E-mail : agarwalv3@gmail.com

Auditor's Review Report on Unaudited Financial Results for the Half Year Ended 30th September, 2025 of the company Pursuant to Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To, The Board of Directors,
Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Classic Electrodes (India) Limited (Formerly known as "Classic Electrodes (India) Private Limited")** for the **Half Year Ended 30th September, 2025** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the Securities and Exchange Board of India ("the SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS-25), prescribed under section. 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Head Office :

211, Delhi Chamber, Delhi Gate, New Delhi - 110002

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For KPMR & ASSOCIATES
Chartered Accountants
Firm Reg. No: 002504N

Vishal Kumar Agarwal

Vishal Kumar Agarwal
Partner

Membership No.- 303733

Place: Kolkata

Date: November 12, 2025

UDIN: 25303733BMJQVD2340

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600

Statement of Financial Results for the period ended on 30th September,2025

(Rs. In Lakhs)

Sr.No	Particulars	Half Year Ended On			For the year ended	
		30-09-2025 (Unaudited)	31-03-2025 (Audited)	30-09-2024 (Unaudited)	31-03-2025 (Audited)	31-03-2024 (Audited)
	INCOME					
I	Revenue From Operations	12,215.74	10,024.88	10,554.61	20,579.49	19,382.12
II	Other Incomes	87.31	16.52	16.52	33.04	209.98
III	Total Revenue	12,303.04	10,041.40	10,571.13	20,612.53	19,592.10
	EXPENDITURE:					
IV	Cost Of Materials Consumed	6,556.33	5,106.33	4,484.95	9,591.28	8,808.68
	Purchase Of Stock -In-Trade	3,671.24	2,645.78	4,292.97	6,938.76	6,903.15
	Operational & Manufacturing Expenses	493.32	597.42	496.10	1,093.53	840.92
	Changes in Inventories Of Finished Goods,Stock -in-Trade	39.54	44.59	(98.99)	(54.40)	128.44
	Employee Benefits Expenses	136.33	152.52	115.17	267.69	241.64
	Finance Cost	228.31	304.75	205.17	509.92	458.08
	Depreciation and Amortisation Costs	119.11	127.21	102.25	229.45	218.21
	Others Expenses	212.70	332.57	214.65	547.22	347.51
	Total Expenses	11,456.88	9,311.17	9,812.28	19,123.45	17,946.62
V	Profit Before Exceptional , Prior Period Item And Tax	846.16	730.24	758.85	1,489.09	1,645.48
VI	Prior Period Item	-	-	-	-	-
VII	Profit before extraordinary items and tax	846.16	730.24	758.85	1,489.09	1,645.48
VIII	Prior Period Item/ Extraordinary items	-	-	(1.24)	(1.24)	(193.59)
IX	Profit before tax	846.16	730.24	757.61	1,487.85	1,451.88
X	Tax Expenses					
	Current Tax	193.02	184.46	213.91	398.37	383.05
	Tax/(Saving on tax) for Earlier Year	-	(9.18)	-	(9.18)	21.87
	Deffered Tax	4.40	5.89	(68.85)	(62.96)	91.30
	Total Tax Expense	197.42	181.17	145.06	326.22	496.22
XI	Profit/(Loss) for the Period	648.74	549.07	612.55	1,161.62	955.67
XII	Paid-up equity share capital (Face Value of ₹10/- each)	1796.50	1319.37	1319.37	1319.37	1319.37
XIII	Earning per Equity Shares					
	Basic EPS	3.61	4.16	4.64	8.80	7.24
	Diluted EPS	3.61	4.16	4.64	8.80	7.24

- The above results were reviewed by the Statutory Auditors , recommended by the audit committee and Approved by the Board of Directors of the Company .
- The Company is engaged in the business of manufacturing of welding electrodes and provides a wide range of product offerings including General Purpose Electrodes, Low Alloy Electrodes etc. and therefore, there is only one reportable segment .
- The Comparative figures for the half year ended 30th September, 2024 have been considered on the basis of unaudited figures, since the provisions of the SEBI (LODR) Regulations 2015 were not applicable during the period ended 30th September 2024, as the company's securities has been listed on the SME Platform of National Stock Exchange on 1st September, 2025.
- The figures for half year ended 31st March 2025 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2025 and year to date unaudited figures up to the half year ended 30th September 2024.

Date : 12th November,2025
Place : Kolkata

For and on behalf of the Board of Directors
Classic Electrodes (India) Limited

Classic Electrodes (India) Ltd.
Sushil Kumar Agarwal
Sushil Kumar Agarwal
Managing Director
DIN : 01475718
Director

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600

Statement of Assets & Liabilities as at 30th September,2025

(Rs. in Lakhs)

Particulars	As at 30-09-2025 (Unaudited)	As at 31-03-2025 (Audited)
I. EQUITY AND LIABILITIES		
Share holder's Funds		
(a) Share Capital	1,796.50	1,319.38
(b) Reserve & Surplus	7,028.11	3,201.29
Non-Current Liabilities		
(a) Long Term Borrowings	142.69	229.69
(b) Deffered Tax Liabilities	7.76	3.36
(c) Long term provisions	43.21	43.25
Current Liabilities		
(a) Short-term borrowings	3,060.52	5,208.61
(b) Trade Payables		
-Due to Micro and Small Enterprises	116.00	36.80
- Due to Others	252.34	807.28
(c) Other Current Liabilities	258.25	245.24
(d) Short Term Provisions	612.01	420.66
TOTAL	13,317.39	11,515.57
II. ASSETS		
Non-Current Assets		
(i) Property,Plant & Equipment	2,064.30	1,716.07
(ii) Capital WIP	302.87	4.76
(b) Non- Current Investments	32.54	32.54
(c) Deferred Tax Assets (net)	-	-
(d) Long Term Loans & Advances	1,200.00	-
(e) Other Non Current Assets	50.03	50.73
Current Assets		
(a) Inventories	4,182.30	3,879.38
(b) Trade Receivables	3,997.18	4,216.20
(c) Cash & Bank balance	180.83	155.49
(d) Short Term Loans & Advances	1,307.33	1,460.40
TOTAL	13,317.39	11,515.57

Date: 12th November,2025
Place : Kolkata

For and on behalf of the Board of Directors
Classic Electrodes (India) Limited

Classic Electrodes (India) Ltd.
Sushil Kumar Agarwal

Sushil Kumar Agarwal
Managing Director

Director

DIN : 01475718

Classic Electrodes (India) Limited
(Formerly known as "Classic Electrodes (India) Private Limited")
CIN: L70100WB1997PLC085600

Cash Flow for the period ended 30th September, 2025

(Rs. In lakhs)

Particulars	For the period ended 30-09-2025	For the period ended 30-09-2024
Cash Flow from Operating Activities:		
Net Profit before Tax but After extraordinary items:	846.16	757.61
Adjustment for:		
Miscellaneous expenses written off		
Depreciations	119.11	102.25
Finance Cost	228.31	205.17
Gratuity Provision	1.03	5.47
Provision For leave encashment	-	-
Dividend income	(0.29)	(0.25)
Interest income	(3.73)	(4.25)
Sundry balances Written Back	-	-
Profit/Loss on sale of Investment	-	-
Profit/Loss on sale of Fixed Assets	-	-
Operating Profit before working Capital Changes	1,190.60	1,065.99
Adjustment for:		
Increase/ (Decrease) in Other Non Current Assets	0.70	4.90
Increase/ (Decrease) in Other Current Assets (Including Other Bank balances)	165.95	200.98
Increase/ (Decrease) in Trade and Other receivables	219.02	(616.27)
Increase/ (Decrease) in Inventories	(302.92)	218.38
Increase/ (Decrease) in Trade Payables	(475.75)	(279.33)
Increase/ (Decrease) in Provisions	190.27	19.04
Increase/ (Decrease) in Other Current Liabilites	13.01	(241.51)
Increase/ (Decrease) in Loans & Advances	(1,200.00)	-
Cash generated from operations	(199.11)	372.19
Direct Taxes paid	193.02	213.91
Cash flow before extraordinary items	(392.13)	158.28
Extraordinary items :	-	-
Net Cash flow from Operating Activity [A]	(392.13)	158.28
B. Cash Flow from investing Activities		
Purchase of Fixed Assets	(765.46)	(211.91)
Advance against purchase of Fixed Asstes	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Sale of Fixed Assets	-	10.24
Interest/Rent/dividend Received	4.02	4.50
Net Cash flow from investing Activities [B]	(761.44)	(197.17)
C. Cash Flow from Financing Activities		
Increase in paid up Capital	477.12	791.63
Shares issued at premium	3,178.09	(791.63)
Net Proceeds from Borrowings	(2,235.09)	119.68
Interest Paid	(228.31)	(205.17)
Net Cash flow from Financing Activities [C]	1,191.80	(85.49)
Net increase in Cash and Cash Equivalents [A+B+C]	38.23	(124.38)
Cash and Cash Equivalents (Opening Balance)	155.49	174.18
Cash and Cash Equivalents (Closing Balance)	193.72	49.80

Reconciliation of Closing Cash and Cash Equivalents

Particulars	For the period ended 30-09-2025	For the period ended 30-09-2024
Closing Cash and Cash Equivalents form Cash Flow Statement	193.72	49.80
Add : Other Bank Deposits Made During the Year	(12.89)	54.38
Closing Cash and Cash Equivalents as per Financials	180.83	104.18

3. The Comparative figures for the half year ended 30th September, 2024 have been considered on the basis of unaudited figures, since the provisions of the SEBI (LODR) Regulations 2015 were not applicable during the period ended 30th September 2024, as the company's securities has been listed on the SME Platform of National Stock Exchange on 1st September, 2025.

Date: 12th November, 2025

Place : Kolkata

For and on behalf of the Board of Directors
Classic Electrodes (India) Limited

Classic Electrodes (India) Ltd.

Sushil Kumar Agarwal

Sushil Kumar Agarwal

Managing Director

DIN : 01475718

Director

Classic Electrodes (India) Limited

(Formerly known as "Classic Electrodes (India) Private Limited")

CIN : L70100WB1997PLC085600

Registered Office: 1 A, Bonfield Lane, Kolkata, West Bengal, India- 700001

Corporate Office: Unit 201, 2nd Floor, Bus terminus and commercial complex, Plot BG-12 AA-1 B, New Town, West Bengal, India 700156.

E mail ID : compliance@classicelectrodes.com

Website : www.classicelectrodes.com

Notes to Unaudited Financial Results for the Half Year Ended September 30,2025

- 1 The above Unaudited Financial Results of the Company for the half year ended September 30,2025 were first reviewed by the Audit Committee at its meeting held on Wednesday, November 12, 2025, and thereafter approved by the Board of Directors at its meeting held on Wednesday, November 12,2025. The Statutory Auditors of the company have carried out a Limited Review of the said results in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and have issued an unmodified conclusion on the same.
- 2 These financial results have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP)/Accounting Standard (AS), prescribed under Section 133 of 2 the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies to the extent applicable. The financial results have been presented in compliance with Regulation 33 of the SEBI LODR Regulations applicable to companies
- 3 The figures for the half year ended September 30, 2024 have been extracted from the Year to Date financial Results declared and submitted to the Exchange on 5th September,2025 .
- 4 The figures for the half year ended March 31, 2025 are the balancing figures between the audited figures of the full financial year ended March 31, 2025 and the unaudited year-to-date figures up to September 30, 2024. These figures were not subjected to limited review or audit. However, the management has exercised necessary care and due diligence to ensure that the financial results for the said period present a true and fair view.
- 5 The Company has completed its Initial Public Offer ("IPO") of 47,71,200 equity shares of face value of Rs. 10 each at an issue price of Rs. 87/- per equity share (including share premium of 77/- per equity share), aggregating to Rs. 4,150.94 lakhs. The equity shares of the Company were listed on the National Stock Exchange of India Limited (NSE) SME Platform on September 1, 2025. Accordingly, these Unaudited Financial Results for the half year ended September 30, 2025 have been prepared and presented for the first time in accordance with Regulation 33 of the Listing Regulations.
- 6 The details of utilization of the IPO proceeds of Rs. 4,150.94 Lakhs from proceeds of fresh issue of Equity Shares. The utilization of the IPO proceeds is

Objects of the Issue as per Offer Document	Amount disclosed in the offer document	(Rs. In Lakhs)	
		Actual Utilized Amount up to September 30, 2025	Unutilized Amount Up to September 30, 2025
Funding Capital expenditure of our company	147.49	-	147.49
Prepayment or Repayment of certain outstanding borrowings availed by our company.	1,000.00	183.44	816.56
Funding the Working capital Requirements of the co.	1,660.00	1,160.00	500.00
General Corporate Purposes.	928.35	928.35	-
IPO Expenses	415.09	415.09	-
TOTAL	4,150.93	2,686.88	1,464.05

- 7 Earnings Per Share (EPS) has been computed in accordance with Accounting Standard (AS) 20 "Earnings Per Share". Basic and diluted EPS have been disclosed in the Statement of Unaudited Financial Results.
- 8 The figures for the previous periods have been regrouped/ reclassified wherever considered necessary to make them comparable with the current period figures.
- 9 The unaudited financial results are available on the Company's website www.classicelectrodes.com and on the website of the National Stock Exchange of India Limited (www.nseindia.com), where the Company's shares are listed.

For and on behalf of the Board of Directors
Classic Electrodes (India) Limited

Classic Electrodes (India) Ltd.
Sushil Kumar Agarwal

Sushil Kumar Agarwal

Managing Director

DIN : 01475718

Place : Kolkata

Date : 12th November,2025

Director



KPMR & Associates

Chartered Accountants

Room No. 318, 3rd Floor, Sri Ram Plaza
Bank More, Dist.: Dhanbad (Jharkhand)
Tel.: 0326-7960348, 7004753757
E-mail : agarwalv3@gmail.com

To,
The Board of Directors,
Classic Electrodes (India) Limited,
(Formerly known as "Classic electrodes (India) Private Limited")

Registered Office: 1 A, Bonfield Lane, Kolkata, West Bengal, India- 700001
Corporate Office: Unit 201, 2nd Floor, Bus terminus and commercial complex, Plot BG-12 AA-1 B,
New Town, West Bengal, India 700156.

Subject:- Certificate on Utilization of Funds Raised from Initial Public Offer (Public Issue) as on
September 30, 2025.

We have been requested by Classic Electrodes (India) Limited. (hereinafter referred to as "the Company") to certify the position of utilization of funds raised through its Initial Public Offer (IPO) which opened for subscription from August 22, 2025 to August 26, 2025 and for which the equity shares were listed on the stock exchanges on September 1, 2025.

Management's Responsibility

The preparation of the accompanying statement showing the utilization of IPO proceeds up to September 30, 2025 is the responsibility of the Company's management. The management is also responsible for ensuring that the funds have been utilized in accordance with the objects stated in the Prospectus dated August 28, 2025 filed with SEBI, the Stock Exchanges, and the Registrar of Companies, and for maintaining adequate internal control to ensure their proper utilization.

Auditor's Responsibility

Our responsibility is to verify the statement of utilization of funds based on our examination and relevant supporting records, and to certify whether such utilization has been made in accordance with the stated objects of the issue.

Pursuant to the requirements of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby certify as under:

1. The Company has raised an amount of Rs. 4,150.94 Lakhs through its Initial Public Offer (IPO) as per the Basis of Allotment and final listing documents.
2. The entire proceeds of the IPO Rs. 4,150.94 Lakhs were credited to the Company's designated Public Offer Account maintained with ICICI Bank Limited having Account no. – 833505000052.
3. The details of utilization of the IPO proceeds of Rs. 4,150.94 Lakhs from fresh issue of Equity Shares is summarized below.



Head Office :

211, Delhi Chamber, Delhi Gate, New Delhi - 110002

(Rs. In Lakhs)

Objects of The Issue as per Offer Document	Amount Disclosed in the Offer Document	Actual Utilized Amount Up to September 30, 2025	Un-Utilized Amount Up to September 30, 2025
Funding Capital expenditure of our company	147.49	-	147.49
Prepayment or Repayment of certain outstanding borrowings availed by the company.	1000.00	183.44	816.56
Funding the Working capital Requirements of the co.	1660.00	1160.00	500.00
General Corporate Purposes.	928.35	928.35	-
IPO Expenses	415.09	415.09	-

4. Based on verification of the relevant bank statements and other records and information produced before us, we report that as on September 30, 2025, the Company has utilized the entire amount raised in accordance with the objects as stated in the Prospectus.

5. The unutilized balance of IPO proceeds as on September 30, 2025 of Rs. 1464.05 Lakhs, which is lying to the Company's designated Public Offer Account maintained with ICICI Bank Limited having Account no. – 833505000052.

6. The Company has confirmed that no part of the IPO proceeds has been temporarily invested, advanced, or otherwise deployed for any purpose other than those stated in the Objects of the Issue as disclosed in the Prospectus.

Restriction on Use

This certificate is issued solely for submission to the National Stock Exchanges (NSE) and CARE Ratings Limited pursuant to the requirements of Regulation of the SEBI (LODR) Regulations, 2015, and may not be used or referred to for any other purpose without our prior written consent.

For KPMR & Associates,
Chartered Accountants,
Firm Registration Number – 002504N

Vishal K Agarwal

Vishal Kumar Agarwal
Partner
Membership Number – 303733
UDIN- 25303733BMJQVE8693



Date: 12th November, 2025

Place: Kolkata