NITIN FIRE PROTECTION INDUSTRIES LTD.

FIRE PROTECTION ENGINEERS

Date: November 8, 2017
To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051.

Dear Sir/Madam,

Sub.: Clarification_NITINFIRE on Announcement submitted to the Exchange dated Nov 03, 2017, regarding Outcome of Board Meeting held on November 03, 2017

We referred to your e-mail dated November 3, 2017 with respect to the Clarification_NITINFIRE on Announcement submitted to the Exchange dated Nov 03, 2017, regarding Outcome of Board Meeting held on November 03, 2017 and hereby reply your queries as follows:

Sr. No.	Query of NSE	Reply by the Company
1	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale:	The sale has not been finalized by the Company at present.
2	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length":	No sale has been done.
3	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	We have not initiated any sale process till we have the approval from shareholders.
4	Consideration received from such sale/disposal:	No.
5	The expected date of completion of sale/disposal:	No.
6	Date on which the agreement for sale has been entered into:	No.
7	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year:	Amount (%) of Revenue and Net Worth (Contribution) as on 31/3/2017: Nitin Ventures FZE, UAE: Rs.1024 Cr. (77.18%) and Rs.497.18 Cr. (87.71%). Amount (%) of Revenue and Net Worth (Contribution) as on 31/3/2016**: Worthington Nitin Cylinders Pvt Ltd: Nil Net worth as on 31/3/2016:Rs.30.38 Cr.

** Worthington Nitin Cylinders Pvt Ltd is the associate Company. Financial figures for the year ended on March 31, 2017 have not been taken for consolidation into the account of the Nitin Fire Protection Industries Ltd. However, provision has been made for the losses if any.

The Company had also obtained the approval of the members for the same resolutions on March 8, 2016 by way of Postal Ballot, but however, since 2 years has already been passed, the Company is expecting to receive the proposal for sale in future and hence, the approval of the shareholders is being sought again by way of Postal Ballot.

The same will be intimated after the finalization of the proposal and the requisite approvals will be taken from the specified authorities as per the provisions of the applicable Acts, Rules and Regulations.

Thanking You,
Yours faithfully,
For Nitin Fire Protection Industries Limited

Rahul Nitin Shah
Director (DIN: 00073226)

Nitin Fire Protection Industries Limited
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