



VAIBHAV GLOBAL LIMITED

(Formerly Known As Vaibhav Gems Limited)

CIN : L36911RJ1989PLC004945

Ref- VGL/CS/2014/ 205

Date –20th November, 2014

The Manager
BSE Limited
Corporate Relationship Department
1st Floor, PJ Tower
Dalal Street, Fort
Mumbai – 400 001

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code: 532156; VAIBHAVGBL

Sub: Clarification on Stock Price

Dear Sir / Madam,

With regard to the high volume of trade recently observed in the stock of Vaibhav Global Limited, the management would like to clarify that the Company's operations, as a leading retailer of fashion and lifestyle products in the US, UK and Canada on proprietary TV shopping and web platforms, remain stable and robust.

In our opinion there is no material information which may cause volatility in the stock price.

We would also like to assure all stakeholders that the Company will continue to adhere with best corporate governance and disclosure practices, and continue to comply with the terms of the listing agreement at all times.

This is for information and record.

Thanking You,

Yours Truly,

For Vaibhav Global Ltd.

Hemant Sultania
Group CFO