



Sec:115

April 27, 2018

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Script code : PAEL

Dear Sirs,

Sub: Clarification

Ref: Your email-dated 26.4.2018

We have received your above referred email dated 26.4.2018 seeking clarification on our announcement dated 25.4.2018.

Kindly note that that the Bank have taken physical possession of our premises due to default in repayment of borrowings under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Regarding your queries, we wish to inform you that neither was there any natural calamity nor any damage caused due to natural calamity.

Insurance claim is NIL because there is no Insurance Claim and because there is no natural calamity.

We tried to contact you on telephone numbers 26598235/8236/8458 mentioned in your email from morning but there is no answer from your end. We tried the whole day however there was no answer at all.

We are hence submitting you the above reply as the amount is not pertaining to Natural Calamity/ies.

Kindly take the above on your records. Submitted for information in terms of SEBI (LODR) Regulations, 2015

Thanking you,

Very truly yours,
For **PAE Limited**

Mr. Pritam A. Doshi
Managing Director



PAE LIMITED