

SEL/NSE/2017-18

Dtd.: 25.10.2017

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

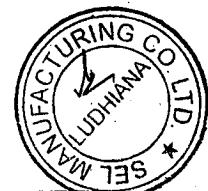
K.A/ Mr. Sandeep Dhamal
Listing Compliance

Dear Sir/Madam

Sub.: Clarification to the Exchange:

With reference to your mail received today i.e. 24.10.2017, regarding media report, "Bankruptcy proceedings filed against SEL Manufacturing", we respectfully submit as under:

- A) We may state that the Company was in active discussion/negotiation with its lenders to restructure its debts at a sustainable level including waiver of unpaid interest but however as per the reports earlier been circulated in the media, it was being said that RBI has instructed banks to resolve the matter through Bankruptcy Proceedings against some Companies including our Company. It was only being circulated in the media earlier that RBI has been sending list of Companies to the Banks for taking up the matter through Insolvency Proceedings. Such reports of first list and second list etc. were only been referred in Media and the Company never received any official intimation in this regard regarding been referred for Insolvency Proceedings through any official channel. As the Company does not Intend to speculate on Media News only, hence the Company was not in a position to comment on such matter which was being circulated in the media only.
- B) We cannot comment on the material impact of this article on the Company as the Company has not yet received any official communication in this regard regarding filing of Bankruptcy proceedings from any Court.



SEL MANUFACTURING COMPANY LIMITED

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CIN: L51909PB2000PLC023679



C) The Company was not aware of any such information that has not been announced to the Exchanges. We have not received till date any such information from the National Company Law Tribunal (NCLT)/ or any Court regarding Bankruptcy proceedings been filed against us. As such we are not in a position to comment further on the matter.

However we may further state here that on receipt of official communication in this regard from any Court/NCLT, the Company would be in a position to state further on the matter.

Hope you will find the above in order.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited


RAHUL KAPOOR
(COMPANY SECRETARY)

