Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

18.02.2017

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
BKC, Bandra (East)
Mumbai- 400051

Sub: Clarification

Ref: Board Meeting held on 13.02.2017

Dear Sir/Madam,

With reference to above please note the below required information related to the appointment of Mr. Pradeep Agarwal as the Nominee Director on behalf of BIFR:

1. Date of appointment: 13th February, 2017.
2. Terms of Appointment: His terms of appointment is fixed by BIFR as he is the nominee Director on behalf of BIFR.
3. His profile is as mentioned below:

Date of Birth:	20.09.1953
Date of Appointment:	13.02.2017
DIN no:	06892799
Qualification:	MA in economics
Experience:	36 years in field of Banking
Directorship in other Companies:	Coral Newsprints Limited (wef from 29.9.2016) & S.E.Investments Ltd(wef 28.3.2015)
Chairman of Board Committee of Board of Directors:	NIL
Chairman/member of committee in companies:	NIL

4. None of the directors of Grand Foundry Limited are related to Mr. Pradeep Agarwal

For **Grand Foundry Limited**

Kiran Jangla
DIN: 01246423