



V.S.T. TILLERS TRACTORS LIMITED

CIN-L34101KA1967PLC001706

Regd. Office : P.B. No.4801, Mahadevapura Post, Whitefield Road, Bangalore – 560 048
Ph : 91-80-67141111 Fax : 91-80-28510221 email : vstgen@vsttillers.com
www.vsttillers.com



Ref : SEC/SE/2014

December 26, 2014

Mr. Vishnu Vyas
Assistant Manager - Listing Compliance
National Stock Exchange of India Limited
National Stock Exchange of India Ltd,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051

Dear Sir,

Sub : Clarification.

Ref: Your email dated 24/12/2014.

With reference to the above subject, please find the below point wise clarification.

- 1. Reason for not keeping in pace:**
Erratic/Delay in monsoon and crop failure affected the Tractor sales and absence/delay of subsidy of power tillers in key states affected the power tillers sales.
- 2. Impact of restriction of production to 4 days a week:**
The Company has sufficient stock to meet the demand for next two months and by producing 4 days a week, company can control the inventory pile up as well as reduce power & other variable cost.
- 3. Steps taken by Company for improvement:**
The Company is taking best possible measures to restore the normalcy.

We request you take this on record.

Thank you,

Yours truly,
for VST Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary

Manufacturing & Marketing : Power Tillers, Tractors & Diesel Engines
Marketing : Rice Transplanters & Reapers

