

The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
MUMBAI-400 051
NSE Symbol SHRIRAMEPC

11th April, 2017

Dear Sirs,

SUB : Clarification Sought on the Announcement Submitted in NEAPS on 07.4.2017

REF : Your Email of 10th April 2017

With reference to the above, kindly find the clarifications (In Italics font) to your queries

1. Name of the target entity, details in brief such as size, turnover etc;

Shriram EPC Muscat LLC is a Company registered on 07/03/2017 with a paid up capital of OMR 150,000 divided into 150,000 shares of OMR 1 per Share.

2. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";

No.

3. Industry to which the entity being acquired belongs;

The Newly formed Company will facilitate execution of the Overseas Contract for constructing Balance of Plant (BoP) for 1.2 TPA Mini Mill Project in Sohar, Sultanate of Oman.

4. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);

The Company's subsidiary of Shriram EPC (FZE) Sharjah is a 100% Subsidiary and has established and incorporated a LLC in Sultanate of Oman with a 70% stake along with Arken Group, LLC.

5. Brief details of any governmental or regulatory approvals required for the acquisition;
The Company would be complying with the Laws of the respective country as may be applicable.

6. Indicative time period for completion of the acquisition; *Not Applicable*

For Shriram EPC Limited

Shriram EPC Limited

K. SURESH

Joint Resident & Company Secretary

1st Floor, 'Rajah Annamalai Building', No.18/3, Rukmani Lakshmi Road,
Egmore, Chennai - 600 008. India. Ph : +91 44 4900 5555 Fax : +91 44 4900 5599 / 4269 2155

Regd. Office : 4th Floor, 'Sigapi Achi Building', No.18/3, Rukmani Lakshmi Road,

Egmore, Chennai - 600 008. Ph : +91 44 4901 5678 Fax : +91 44 4901 5655

E-mail : info@shriramepc.com, website : www.shriramepc.com

CIN : L74210TN2000PLC045167

7. Cost of acquisition or the price at which the shares are acquired;

105000 OMR by Shriram EPC (FZE) Sharjah with the Equity Capital of Shriram EPC Muscat LLC being 70% of the total Equity Capital

8. Nature of consideration - whether cash consideration or share swap and details of the same;

Investment in Cash.

9. Percentage of shareholding / control acquired and / or number of shares acquired;

70% holding by our 100% Subsidiary in the newly formed Company in Muscat, Oman.

10. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).

Not Applicable.

Kindly take the same on record and confirm.

Thanking you,

Yours faithfully
For Shriram EPC Limited



K. SURESH
Vice President, Co. Secretary &
Compliance Officer