

Date: 2nd December, 2017

Asst. Vice President,
Listing Department,
National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-
G Bandra Kurla Complex, Bandra (East), Mumbai-400051

Scrip Code – ARCHIES

KIND ATTENTION: Mr. Kautuk Upadhyay

Ref: NSE/LIST/FR/3077

SUB: CLARIFICATIONS OF THE LETTER DATED 30 NOVEMBER 2017 RELATED TO SUBMISSION OF FINANCIAL RESULTS

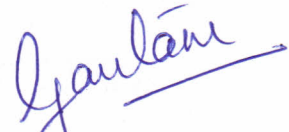
Dear Sir/ Madam,

With reference to your letter NSE/LIST/FR/3077 dated 30th November 2017, we wish to confirm that the Segment details are submitted to your good office which is forming the part of the Financial results submitted. Further the point no. 6 of the Financial results along with the Segment details is also attached again for your reference and consideration.

Please take the above on records.

Thanking you

Yours sincerely
For Archies Limited


GAUTAM
(Company Secretary)



ARCHIES LIMITED

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175
TEL.: 91-11-41410000, 41412222, Fax : 91-11-41410060, Email : archies@archiesonline.com, Website : www.archiesonline.com
REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURGAON-122050, HARYANA (INDIA)

ARCHIES LIMITED
Segment wise Revenue, Results and Capital Employed

(₹ In Lacs)

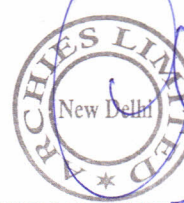
S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended
		30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
a	Greeting Cards	684.49	584.21	855.27	1268.70	1554.09
b	Stationery	511.19	403.15	624.92	914.34	1212.01
c	Gifts	2818.13	1986.86	3163.63	4804.99	5866.73
d	Others	30.31	38.08	38.33	68.39	58.91
	Total	4044.13	3012.30	4682.15	7056.43	8691.74
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	4044.13	3012.30	4682.15	7056.43	8691.74
2	Segment Results					
	Profit / (Loss) before tax and finance costs					
a	Greeting Cards	78.41	17.43	37.22	95.84	71.33
b	Stationery	86.98	(18.78)	12.15	68.20	24.08
c	Gifts	103.24	(345.37)	89.07	(242.13)	172.18
d	Others	5.32	1.23	3.09	6.55	4.77
	Total	273.96	(345.49)	141.53	(71.53)	272.36
	Less: i) Finance Costs	77.97	77.56	70.99	155.53	130.46
	ii) Other Un-allocable Expenditure	166.37	205.20	247.64	371.57	461.82
	net off Un-allocable Income					
	Total Profit Before Tax	29.62	(628.25)	(177.10)	(598.63)	(319.92)
3	Capital Employed					
	(Segment Asset - Segment Liabilities)					
a	Segment Assets	17262.50	17027.12	16509.11	17262.50	16509.11
b	Segment Liabilities	5693.45	5445.37	5712.54	5693.45	5712.54
	Capital Employed	11569.05	11581.75	10796.57	11569.05	10796.57
	Total	11569.05	11581.75	10796.57	11569.05	10796.57

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 30th November 2017.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS 34 "Interim Financial Reporting") prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind AS with transition date of 1st April, 2016.
- Remeasurement of Post-employment benefit obligations for the quarter and half year ended represent estimated actuarial loss/(gain) based on previous year.
- A Class of Property, Plant and Equipment being Land has been revaluated during the quarter ended 30 June, 2017. The same is reflected under Other Comprehensive Income.
- Previous year's figures have been rearranged & regrouped, wherever necessary.
- Due to the nature of business & common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried a Limited Review of the above financial results.
- The Statement does not include Ind AS compliant results for the previous year ended 31st March 2017, as the same is not mandatory as per Sebi circular dated 5th July 2016.
- After implementation of Goods and Services tax (GST) with effect from 1st July 2017, Revenue from Operations is required to be disclosed net of GST in accordance with requirements of Ind AS. Accordingly, the Revenue from Operations for the quarter and half year ended 30th September 2017 are not comparable with the corresponding previous quarter / half year represented in the financial results which are reported inclusive of Excise Duty.
- Reconciliation between financial results as reported under previous GAAP and Ind AS for the Quarter and half year ended 30th September 2016 is as below :

Nature of Adjustment	Half Year Ended 30.09.2016	Quarter ended 30.09.2016
Net Profit as reported under Previous GAAP	(209.18)	(114.09)
Add/(Less): Adjustments		
Fair Value loss on Financial Instruments	(10.23)	(5.56)
Adjustment reflecting the straight lining of lease payments to comply with Ind AS-17 "LEASES"	4.29	1.86
Actuarial Gain on Defined Benefit Plan reclassified to Other Comprehensive Income	(1.30)	(1.10)
Deferred Tax Impact on above adjustments	(1.85)	(1.92)
Net Profit under Ind AS	(218.27)	(120.80)
Other Comprehensive Income (net of tax)	1.73	1.59
Total Comprehensive Income under Ind AS	(216.54)	(119.21)

For and on behalf of the Board

Date: 30 November, 2017
Place: New Delhi



Anil Moolchandani
(Chairman and Managing Director)
DIN- 00022693

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