OIL AND NATURAL GAS CORPORATION LIMITED

COMPANY SECRETARIAT

Regd. Office : 'Deendayal Urja Bhawan', 5, Nelson Mandela Marg, Vasant Kunj, New Delhi-110070
CIN: L74899DL1993GOI054155 Website: www.ongcindia.com Email: secretariat@ongc.co.in

CS/ONGC/SE/2018 25.06.2018

National Stock Exchange of India Ltd. Listing Department Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Symbol-**ONGC**; Series - **EQ**	**BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400 001 BSE Security Code No.- **500312**

Sub: *Clarification with respect to media report appeared at www.moneycontrol.com -dt. 13.06.18, titled "Competition Commission orders detailed probe against ONGC".*

Sir/ Madam,

This has reference to your e-mail dated 13.06.18 on the captioned subject. In this connection we would like to submit herewith the clarification for your reference and records.

Thanking You,

Yours faithfully,

For Oil and Natural Gas Corporation Ltd.

Nisha 25/06/18

(Nisha Dhingra)
Dy. Manager - CS

Encl: As Above (1 Page)

Phone: 011-26754073, 011-26754079 EPABX : 26750999, 26129000 Fax : 011-26129081

Sub: Clarification to Stock Exchange(s)

a) ***Query*** *- Whether such event stated in published news were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order.*

Response – Yes, the Company is seized of the matter and the chronology of the event is furnished as under-

i. Letter dated 04.04.2018 was issued by Competition Commission of India (CCI) to ONGC informing decision of CCI to call informer (INSA) and opposite party (ONGC) for preliminary conference on 23rd May, 2018.

ii. On 17.04.2018, CCI decided to pre-pone the preliminary conference on 08.05.2018.

iii. On 08.05.2018, CCI decided to reschedule the preliminary conference on 17.05.2018 as requested by ONGC.

iv. Preliminary conference was held on 17.05.2018.

v. CCI passed order on 12.06.2018 under Section 26(1) of the Competition Act, 2002.

b) ***Query*** *- The material impact of this article on the Company.*

Response – The article is unlikely to impact the Company materially.

c) ***Query*** *- Whether company are aware of any information that has not been announced to the Exchanges under Regulation 30 of Listing Regulations. If so, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under Regulation 30 of the Listing Regulations.*

Response – The article is unlikely to impact the Company materially and as such there is no non-compliance under Regulation 30.

Oil And Natural Gas Corpo. Ltd. N. Delhi