

HO/Finance/Share/ 2449A /2016-17

Date : 08.11.2016

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Clarification

This is with reference to your email dated 07.11.2016 seeking our clarification with respect to our issuance of Non-Convertible, unsecured sub-ordinate fully paid Basel III Compliant Perpetual Bonds of Rs 750 Cr.

SN	Clarification	Our Response
1	Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes, National Stock Exchange
2	Tenure of the instrument – date of allotment and date of maturity	Date :04.11.2016 Maturity: Perpetual
3	Coupon/interest offered, schedule of payment of coupon/interest and principal;	Coupon: 11.70%, Interest Payment –Yearly Principal : Perpetual
4	Charge/security, if any, created over the assets;	Unsecured
5	Special right/interest/privileges attached to the instrument and changes thereof;	NIL
6	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal;	NIL



7	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NIL
8	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures.	NIL

Thanking you,

Yours faithfully


(N Purna Chandra Rao)
Company Secretary

