

Date: 1st October 2015

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Scrip: PROZONINTU

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sirs,

Sub: Intimation under clause 36 of the Listing Agreement

Further to our intimation dated 3rd July 2015 under Clause 36 of the Listing Agreement, and subsequent filing of the postal ballot result dated 6th August 2015, with respect to possible passive dilution (without disposing of existing shareholding) of shareholding of Prozone Liberty International Limited (a wholly owned subsidiary of the Company in Singapore) ("PLIL-S") in Empire Mall Private Limited (a step-down subsidiary of the Company in India) ("EMPL"), below 50% and/or PLIL-S ceasing to exercise control over EMPL, we would like to inform you that Company has received an intimation from PLIL-S, regarding allotment of shares in pursuance of a rights issue of EMPL of 5,92,59,260 equity shares of Rs. 10/- each issued at premium of Rs. 17/- per share.

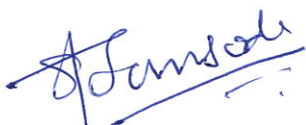
Pursuant to said allotment, the shareholding percentage of PLIL-S in EMPL has decreased to 34.71% from 61.5% (pre-rights issue allotment holding). However, please note that currently PLIL-S continues to have the power to appoint or remove the majority of the directors on the board of directors of EMPL.

Kindly take the same on your record.

Thanking you,

Yours truly,

For Prozone Intu Properties Limited



Snehal Bansode
Company Secretary

