

From:

Date: January 03, 2012

C. Krishna Prasad
Plot No. 512/M, Road No. 31
Jubilee Hills
Hyderabad – 500033

To:

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Release of pledged shares

Ref: Regulation 31 (2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

I, C. Krishna Prasad, the Managing Director and Promoter of M/s. Granules India Limited, holding 5,881,963 equity shares of the Company, received a release of 5,60,000 pledged equity shares on 30.12.2011.

In this connection, please find enclosed herewith, disclosure in terms of Regulation 31 (2) & (3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Kindly take the above information on record.

Thanking You,

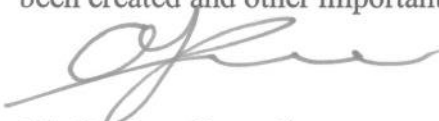


(C. Krishna Prasad)

Encl: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011							
Name of the Target Company (TC)			M/s Granules India Limited				
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)			Mr. C. Krishna Prasad For release of shares.				
Date of reporting			03 rd of January 2012				
Names of the stock exchanges where the shares of the target company are listed			Bombay Stock Exchange (BSE) and National Stock Exchange (NSE)				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoters or PAC's with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding encumbered shares to be excluded		(*) Details of encumbrance (pledge, lien or others give details)
Names	No.	% of total share capital	Type – creation / invocation / release	Date (s)	No.	% of total share capital	
C. Krishna Prasad	58,81,963	29.32	Release of 5,60,000 equity shares from pledge	30.12.2011	58,81,963	29.32	Pledged shares released by M/s Pinkhem Investments Co. Private Limited

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.



(C. Krishna Prasad)

Signature of the Authorized Signatory

Place : Hyderabad

Date : 03.01.2012