

Date: September 15, 2021

To, BSE Limited Listing Department Floor 25, P.J. Towers, Dalal Street, Mumbai-40001 Scrip Code: 542641	To, National Stock Exchange of India Ltd Listing Department 'Exchange Plaza', Bandra-Kurla Complex, Bandra (E), Mumbai 400051 NSE Symbol: CKFSL
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Dear Madam / Sirs,

Sub: Disclosure of outcome of First Meeting of Committee of Creditors (“CoC”), under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in the matter of M/s. Cox & Kings Financial Service Limited (“Corporate Debtor”)

The under signed vide letter dated 11th May, 2021, had intimated regarding initiation of Corporate Insolvency Resolution Process (“CIRP”) against the Corporate Debtor and appointment of the undersigned as the Interim Resolution Professional vide an order of Hon'ble NCLT, Mumbai Bench dated 7th May, 2021.

In furtherance thereof, pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in accordance with the requirements of sub-clause 16 (g) of Clause A of Part A of Schedule III of Listing Regulations, the undersigned hereby intimates that the following matters were discussed in the first meeting of the Committee of Creditors (CoC) scheduled on 1st June, 2021:

1. IRP presented list of creditors.
2. IRP discussed regarding the actions taken by IRP and updated State of Affairs / operations of the Company.
3. Discussed with the CoC regarding filing of application under Section 19 (2) of the Insolvency and Bankruptcy Code, 2016 to seek appropriate directions from the Hon'ble NCLT, Mumbai Bench for necessary co-operation from the suspended management of the Corporate Debtor.
4. Discussed timelines of key CIRP activities with the CoC.
5. Discussed and approved appointment of IRP as RP by the CoC under section 22(2) of the Insolvency and Bankruptcy Code, 2016.
6. Discussed and CoC ratified CIRP expenses incurred during the IRP period.
7. Discussed and CoC approved authorization to the IRP / RP and / or Professional Advisors for operating the bank account of the Corporate Debtor and allow for debit transactions of upto Rs. 5,00,000/- (per transaction) from any of the Corporate Debtor's account.

8. Discussed and CoC approved and allowed IRP / RP for the access of net banking facility to operate the designated bank account of the Corporate Debtor.
9. Discussed and CoC approved delegation of authority by IRP / RP to Ms. Adrika Kedia for operating the designated bank account of the Corporate Debtor including approving limits for debit transaction from any of the Company's account.
10. Discussed regarding appointment and fees of Legal Counsel for RP, based on proposal(s) put before the CoC members.
11. Discussed with the CoC regarding appointment of firm for undertaking Asset Verification.
12. Discussed and CoC approved appointment and fees of two Registered Valuers in accordance with Regulation 27 of the CIRP Regulations, 2016, based on proposal(s) put before them.
13. Discussed with the CoC regarding appointment of specialists for carrying out Transaction Audit u/s 43, 45, 50 and 66 of the Code, based on proposal(s) put before the CoC members.
14. Discussed with the CoC regarding appointment of Statutory Auditor for a period from 1/4/2019 to 7/05/2021, based on proposal(s) put before them.
15. CoC approved regarding calling of the CoC meetings at a shorter notice

The above matters were discussed and taken on record.

You are requested to take the above information on record.

Thanking you,
Yours faithfully,



Pardeep Kumar Sethi

Resolution Professional – M/s. Cox & Kings Financial Service Limited

Registration No: IBBI/IPA-001/IP-P00711/2017-2018/11265

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