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TECHNOLOGY ENTERPRISES

Dt. 2nd August, 2016

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Dear Sir,

Sub: Press Release
Ref.: BSE Scrip Code: 532801, NSE Code CTE

With reference to the above please find attached herewith the certified copy of press release captioned "**CTE's Cambridge Innovations to invest in 50 companies by March 2019** *Innovative investment model propels Cambridge Innovations to exceed its 2017 investment targets*".

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited

T V Siva Prasad
CFO, Company Secretary &
Compliance Officer

Cambridge Technology Enterprises Ltd. Hyderabad

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CTE's Cambridge Innovations to invest in 50 companies by March 2019

Innovative investment model propels Cambridge Innovations to exceed its 2017 investment targets

Cambridge, MA, August 02, 2016 - Cambridge Innovations (CI), a subsidiary of Cambridge Technology Enterprises (NSE: CTE; BSE: 532801), a technology services leader focused on the convergence of big data and cloud, today announced completion of 10 investments, towards a target of 12 investments by March 2017. CI has emerged as one of the fastest growing business lines of CTE, contributing to approximately 10 percent of CTE's consolidated revenues. Our target is to invest in 50 companies by March 2019.

Launched in December 2015 and led by experienced entrepreneurs, CI helps early growth-stage entrepreneurs seeking transformative industry disruption and rapid growth by providing capital and resources to reduce technology risk. Entrepreneurs leverage the CTE ecosystem, partnering with experienced strategy and development teams to deliver scalable, enterprise-ready products and services. Companies gain critical speed to market with a 24/7 development cycle and the ability to focus on key customer and partner acquisition.

CI recently added EnerAllies and ComplyGlobal to its portfolio of existing investments including, Authess, RoadZen Inc., Causemo, PhotoKharma, AntHill Ventures, Valet Anywhere, Ourly.help and MyCrowd. CI represents a unique opportunity for the investor community to capitalize on a portfolio of companies using the latest cloud and big data technologies. In addition, these innovative companies help CTE build its capabilities, which can be leveraged by the company's enterprise customers.

Commenting on the progress, Aashish Kalra, Chairman of Cambridge Technology Enterprises said, "Cambridge Innovations has delivered extraordinary results with investments in Boston, New York, and Silicon Valley. We have put in place a strong team to execute our vision; our business model has been strongly validated by entrepreneurs. Startups will drive the fastest innovation in cloud and big data, dramatically reshaping sectors such as healthcare, energy, on-demand services and transportation. These technologies are bound to reach the enterprise, making CI an ideal vehicle for CTE and its investors."

Alexis Kopikis, VP Innovations of Cambridge Technology Investments said, "As entrepreneurs, the CI team's journey began with the goal of empowering other entrepreneurs by leveraging CTE's capital and capabilities. Our vision is not simply about financial investments; it's about making every entrepreneur our true partner. It has been rewarding to see our mission resonate with entrepreneurs across industries, and we are beginning to see the impact of our model, as our portfolio companies accelerate growth. We look forward to 2016 as a year of continued mutual success."

About Cambridge Technology Enterprises:

Cambridge Technology Enterprises (CTE) is an IT services leader focused on the convergence of big data and cloud. Recognized as a thought leader and innovator of enterprise solutions, CTE focuses on cloud application development and management, data warehousing, business intelligence (BI) and analytics on the cloud. Through designing and implementing enterprise IT strategies that leverage the cloud's capabilities, CTE's end-to-end services enable its customers to harness the data available to them. Its expertise across domains makes CTE a preferred choice for

For Cambridge Technology Enterprises Ltd.

D S Prasad

IT Strategy and Implementation to its customers. For more information, visit www.ctepl.com or follow @CTEofficial on twitter.

About Cambridge Innovations:
For early and growth-stage entrepreneurs seeking rapid growth, Cambridge Innovations provides capital and resources to reduce technology risk. Founded by experienced entrepreneurs, CI partners closely with entrepreneurs, reducing capital risk and accelerating the technology roadmap. With some of the world's most experienced strategy and development teams, entrepreneurs gain more time to shape and sell their vision and get to a better Series A faster. Learn more at www.c7e.io.

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Related Links
http://www.ctepl.com
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For Cambridge Technology Enterprises Ltd.

TVSharad

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CFO & Company Secretary & Compliance Officer