22nd May, 2019

(1) BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ

(3) SOCIETE DE LA BOURSE DE LUXEMBERG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Sub: Outcome of Board Meeting – Fund Raising Intimation

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 22nd May, 2019 has inter-alia approved the following:

a) Raising funds upto Rs.3000 crores by issue of equity shares or American depository receipts or global depository receipts or foreign currency convertible bonds or other securities / financial instruments convertible into equity shares, whether denominated in Indian Rupee and/or foreign currency(ies), though a public issue or a private placement in accordance with the provisions of the applicable law; and

b) Raising funds upto Rs.3000 crores by issue of non-convertible debentures (in form of bonds or otherwise) or bonds, whether denominated in Indian Rupee and/or foreign currency(ies), though a public issue or a private placement in accordance with the provisions of the applicable law.

The fund raising is subject to necessary permissions, sanctions and approvals (including shareholders' approval and such other statutory approvals as may be required) and the provisions of the laws. The Company is seeking approval of shareholders to the aforesaid enabling resolutions at the ensuing Annual General meeting.

The proposal is in line with the Company's previous years' practice of obtaining an enabling approval from the shareholders.

The meeting of the Board of Directors of the Company commenced at 8.15 a.m. and concluded at 1.00 p.m.

Please treat this as the intimation required under Regulation 30 read with Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours sincerely,
For Cipla Limited

Rajendra Chopra
Company Secretary

Prepared by: Karan Tanna