

19th May, 2025

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| <p>(1) BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001</p> <p>Scrip Code: 500087</p> | <p>(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051</p> <p>Scrip Code: CIPLA EQ</p> |
| <p>(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg</p> | |

Sub: Acquisition of shares in AMPIN Energy C&I Eighteen Private Limited

Dear Sir/Madam,

Pursuant to the provisions of the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby notify that Jay Precision Pharmaceuticals Private Limited, subsidiary of the Company has entered into Share Purchase, Subscription and Shareholder's Agreement ("SPSSA") today to acquire 26% stake on a fully diluted basis in AMPIN Energy C&I Eighteen Private Limited, for setting up captive solar power project in Maharashtra. This in line with the commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a 'captive user' under Indian electricity laws.

The details required to be disclosed under the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024 on the captioned subject are enclosed to this letter.

Please take the above information on record.

Yours faithfully,
For Cipla Limited

Rajendra Chopra
Company Secretary

Prepared by: Akshaya Kolvankar

Annexure - I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>Name of the target entity: AMPIN Energy C&I Eighteen Private Limited</p> <p>Brief Details: AMPIN Energy C&I Eighteen Private Limited, currently a wholly owned subsidiary of AMPIN C&I Private Limited, is a special purpose vehicle formed for purpose of setting up captive solar power project in Maharashtra.</p> <p>Turnover: Nil as on 31st March 2025. (unaudited)</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>Acquisition doesn’t fall within the purview of related party transactions.</p> <p>None of the promoter / promoter group / group companies have any interest in the entity.</p>
c)	Industry to which the entity being acquired belongs;	Generation and transmission of solar energy and other sources of renewable energy.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with Cipla’s commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a captive user under Indian electricity laws, Jay Precision Pharmaceuticals Private Limited (a subsidiary of the Company) will acquire 26% stake on fully diluted basis in AMPIN Energy C&I Eighteen Private Limited .
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time-period for completion of the acquisition;	Subscription to equity shares is expected to be completed within 1 month from the date of the signing of the transaction documents, or by such other date as maybe mutually agreed between the parties.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration

h)	Cost of acquisition or the price at which the shares are acquired	Up to INR 1,46,40,000 towards the acquisition of 26% stake on a fully diluted basis.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>(i) Purchase of equity shares - 2,600 equity shares of face value INR 10 each at par.</p> <p>(ii) Subscription of equity shares - 14,61,400 of equity share of face value INR 10 each at par.</p> <p>Cipla's stake in AMPIN Energy C&I Eighteen Private Limited would be 26% on a fully diluted basis.</p>
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>AMPIN Energy C&I Eighteen Private Limited was incorporated on 5th April 2023 in India for engaging in business of generating, producing, accumulating, storing, improving, buying, selling, reselling, transmitting, distributing, and supplying electrical power generated using solar energy and other sources of renewable energy and developing infrastructure projects based on solar energy.</p> <p>History of last 3 years turnover: Nil</p> <p>Country: India</p>

Cipla Ltd.

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