

## 17th January, 2025

(1) BSE Ltd

Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 500087

Listing Department
Exchange Plaza, 5<sup>th</sup> floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

National Stock Exchange of India Ltd

**Scrip Code: CIPLA EQ** 

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG Societe Anonyme 35A Boulevard Joseph II, L-1840 Luxembourg

Dear Sir / Madam,

Sub: <u>Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u>
Regulations, 2015 ("Listing Regulations")

(2)

In compliance with Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024, we are enclosing a disclosure in Annexure – I to this letter.

Yours faithfully, For Cipla Limited

Rajendra Chopra Company Secretary

Encl: as above

Prepared by: Mandar Kurghode



## Annexure- I SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024

Name of the authority	Issued by Joint Commissioner of Central Tax from the Office
	of the Principal Commissioner of Central Tax, GST East
	Commissionerate, Bengaluru ("GST Authority")
Nature and details of the action(s) taken,	An order passed by the GST Authority imposing a penalty of
initiated or order(s) passed	INR 9,77,24,792 under applicable provisions of the Central
	Goods and Services Tax Act, 2017, the Integrated Goods &
	Services Tax Act, 2017, the Karnataka Goods & Services Tax
	Act, 2017 and rules made thereunder.
Date of receipt of direction or order,	Order dated 15 <sup>th</sup> January, 2025 received on 16 <sup>th</sup> January,
including any ad-interim or interim orders,	2025.
or any other communication from the	
authority	
Details of the violation(s)/contravention(s)	The Order has been passed by the GST Authority levying a
committed or alleged to be committed	total penalty of INR 9,77,24,792, including penalty of
	INR 9,10,24,371 for the inadmissible Input Tax Credit (ITC)
	availed on customs duty paid challans (TR6) and penalty of
	INR 67,00,421 in relation to delayed payment timelines to
	vendors under GST provisions.
Impact on financial, operation or other	Based on assessment of facts and prevailing law, the
activities of the listed entity, quantifiable	Company is of the view that the penalty levied is, arbitrary,
in monetary terms to the extent possible.	unjustified and unsustainable in law.
	The Company will file necessary appeal with the appellate
	authority in this regard. There is no material impact on the
	Company's financials or operations due to the said order.