15th December 2021

(1) BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Scrip Code: CIPLA EQ

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Sub: Acquisition of partnership interest in Clean Max Auriga Power LLP

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit that in line with the commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a 'captive user' under electricity laws, Cipla Limited has entered into an LLP Agreement and other definitive agreements to acquire up to 33% partnership interest in **Clean Max Auriga Power LLP.**

Requisite disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure- I.

Please take the above information on record.

Thankyou

Yours faithfully,
For Cipla Limited
RAJENDRA KUMAR CHOPRA
Digitally signed by RAJENDRA KUMAR CHOPRA
Date: 2021.12.15 15:19:08 +05'30'
Rajendra Chopra
Company Secretary

Prepared by: Mandar Kurghode

Annexure - I

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	**Name of the target entity**: Clean Max Auriga Power LLP **Brief Details**: Clean Max Auriga Power LLP was formed for purpose of setting up captive wind and solar, renewable power generation plant (Project) in Karnataka. **Turnover**: NIL as on 31st March 2021.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Acquisition doesn't fall within the purview of related party transactions. None of the promoter/promoter group/group companies have any interest in the entity
c)	Industry to which the entity being acquired belongs;	Generation and supply of renewable energy.
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	In line with Cipla's commitment to enhance the share of renewable power source in its operation and to comply with regulatory requirement for being a captive user under electricity laws, Cipla will acquire up to 33% partnership interest in **Clean Max Auriga Power LLP** throughout the term of the definitive agreements i.e., LLP agreement, energy supply agreement, performance incentive agreement and other transaction documents as may be required. Post-acquisition, **Clean Max Auriga Power LLP** will become an associate of Cipla Limited.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable

f)	Indicative time-period for completion of the acquisition;	Within 15 business days from date of execution of definitive agreements.
g)	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h)	Cost of acquisition or the price at which the shares are acquired	Up to Rs. 6,00,00,000 (Indian Rupees Six crore) for 33% partnership interest in profit/loss in the LLP.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Up to 33% partnership interest in profit/loss in the LLP.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Clean Max Auriga Power LLP** is a special purpose vehicle engaged in the business of production, supply, and distribution of Solar and Wind or other renewable Energy generation plant. **Date of Incorporation**: 18th February 2019 **History of last 3 years turnover**: NIL **Country**: India

RAJENDRA KUMAR CHOPRA

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Date: 2021.12.15 15:19:51 +05'30'