13th July 2020

(1) BSE Ltd
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 500087

(2) National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th floor,
Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Code: CIPLA EQ

(3) SOCIETE DE LA BOURSE DE LUXEMBOURG
Societe Anonyme
35A Boulevard Joseph II,
L-1840 Luxembourg

Sub: Update on the Definitive Agreement entered between Cipla Technologies LLC and Pulmatrix for Development and Commercialization of Pulmazole

Dear Sir / Madam,

On April 15, 2019 Cipla Limited reported its US subsidiary Cipla Technologies LLC **(CipTec)** entering into a definitive agreement **(Agreement)** with Pulmatrix, Inc., USA **(Pulmatrix)** for the co-development and commercialization of Pulmazole (**PUR 1900**) an inhaled iSPERSE™ formulation of the antifungal drug Itraconazole; for the treatment of allergic bronchopulmonary aspergillosis **(ABPA)** for patients with asthma.

Discussions to renegotiate the terms of the Agreement are now in progress. Due to the delays in patient enrolment for the Phase 2a clinical study managed by Pulmatrix, the Joint Steering Committee has terminated the Phase 2a clinical study in order to commence a new Phase 2b study with longer dose duration and efficacy endpoints, upon Agreement negotiations with Pulmatrix being successful. It's Cipla's position that under the terms of the Agreement it has the right to suspend additional funding under certain circumstances. The renegotiated agreement may include, amongst other things a reallocation of costs and a grant of rights to CipTec (and/or its affiliates) to develop and commercialize Pulmazole in select markets outside the United States. Updates on this amendment to the Agreement and other related developments will be provided in the future.

Kindly acknowledge the receipt

This is for your information and records.

Thanking you,

Yours faithfully,
For Cipla Limited

RAJENDRA CHOPRA

Digitally signed by RAJENDRA CHOPRA
DN: c=IN, o=Personal, 2.5.4.20=4987aa948c3965cfde78c8ea69ef40ac9155587697 2ba1fa5ba45cc5cd8d6cb, postalCode=122001, st=HARYANA, serialNumber=f0ce85c0408d83e3afd6653669f5314 248a72fdcdf34d01d48d472d7cf9262d69b9f, cn=RAJENDRA CHOPRA
Date: 2020.07.13 21:16:04 +05'30'

Rajendra Chopra

Company Secretary

Prepared by: Juzer Masta